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REPORT

OF THE

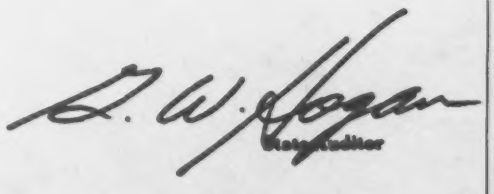
STATE AUDITOR

OF

GEORGIA

YEAR ENDED JUNE 30,

1989



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To the General Assembly of Georgia

Greetings:

The annual report of this office summarizing the audit reports of all State agencies and units of the University System of Georgia is submitted to the public in this and in three supplemental volumes for the fiscal year ended June 30, 1989.

Section I of this volume shows the Combined Balance Sheet of all State agencies and units of the University System of Georgia and the Combined Statement of Changes in Fund Balances for all governmental fund types of all State agencies and current funds and unexpended plant funds of all units of the University System of Georgia, Section II of this volume reports the financial operations of State governmental units and Section III thereof reports the financial operations of units of the University System of Georgia.

One supplement lists the personnel of State agencies and the amount paid to each in the year for services, travel expense and reimbursed expenses, the second supplement lists personnel of the University System of Georgia and the amount paid to each in the year for services and for travel expense, and the third supplement lists by State agency, board, commission, authority, retirement system and units of the University System of Georgia professional fees and reimbursable expenses paid and to whom such payments were made.

The undersigned State Auditor continues the policy of requiring a firm of Georgia Certified Accountants to audit any accounts that the State Auditor is required by law to administer or to have any part in the administration of, such as the Department of Audits' funds and all the funds of the various boards and authorities on which the State Auditor, by law, is required to serve as a board member.

Unit reports of all State agencies and units of the University System of Georgia with fuller detail and analysis are on file in this office and are open to public inspection.

Respectfully,

G. W. Hogan

State Auditor

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SECTION I

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES AND UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES AND UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

	GOVERNMENTAL FUND TYPES				
	GENERAL	BUDGET	STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL OUTLAY
ASSETS					
Cash and Temporary Investments	$ 1,274,433,925.17	$ 72,399,088.20	$ 3,280,085.74	$ 16,537,642.30	
Investments, at Cost					$ 675,907,166.65
Accounts Receivable		1,190,212,825.74			
Inventories		30,116,517.51			
Due from Other Funds	22,458,707.44	870,114,326.43			
Prepaid Expenditures		703,572.12			
Land, Buildings and Equipment					
Amount Available in Debt Service Fund					
Amount to be Provided for Payment of					
General Obligation Bonds					
Accrued Compensated Absences					
Lease/Purchases					
Penalties and Assessments					
Quality Control Sanctions					
Total Assets	$ 1,296,892,632.61	$ 2,163,546,330.00	$ 3,280,085.74	$ 16,537,642.30	$ 675,907,166.65
LIABILITIES AND FUND EQUITY					
Liabilities:					
Cash Overdraft					$ 4,603,571.82
Accounts Payable		$ 241,831,469.50			
Contracts Payable		862,282,175.89			
Grants Payable		49,346,057.25			
Accrued Payroll		574,474.43			
Due to Other Funds	$ 869,054,737.63	22,458,707.44			
Payroll Withholdings		7,944,310.74			
Deferred Revenue		4,126,201.03			
Contractors' Retainage Escrow Deposits		37,922,591.58			
State Bonds and Certificates of 1838, 1879 and 1940				$ 15,605.00	
Funds Held for Others					
General Obligation Bonds Payable					
Compensated Absences Payable					
Lease/Purchases Payable					
Penalties and Assessments					
Quality Control Sanctions					
Total Liabilities	$ 869,054,737.63	$ 1,226,485,987.86		$ 15,605.00	$ 4,603,571.82
Fund Equity:					
Investment in General Fixed Assets					
Fund Balances					
Reserved					
Designated for Appropriation to Department of Transportation	$ 0.00				
Midyear Adjustment Reserve	64,676,864.21				
Revenue Shortfall Reserve	194,030,592.62				
Federal Funds, Matching Funds and Other		$ 937,060,342.14			
State Revenue Collections - Unfunded			$ 3,280,085.74		
Debt Service Funds				$ 16,522,037.30	
Capital Projects					$ 671,303,594.83
Resident Instruction Fund, Other Organized Activities and Auxiliary Enterprises					
Public Trust Funds					
Private Trust and Agency Funds					
Unreserved					
Designated for Appropriation	91,000,000.00				
Designated for Subsequent Years' Expenditures					
Surplus	78,130,438.15				
Total Fund Equity	$ 427,837,894.98	$ 937,060,342.14	$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83
Total Liabilities and Fund Equity	$ 1,296,892,632.61	$ 2,163,546,330.00	$ 3,280,085.74	$ 16,537,642.30	$ 675,907,166.65

The notes to the financial statements are an integral part of this statement.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES AND UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

FIDUCIARY FUND TYPES		ACCOUNT GROUPS		UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA	TOTALS (Memorandum Only)	
PUBLIC TRUST	PRIVATE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		1989	1988
$ 1,125,482,250.06	$ 1,056,037,293.89			$ 150,424,341.60	$ 3,698,594,626.96	$ 3,535,675,633.70
10,711,572,484.34	68,221,163.74			83,147,261.82	11,538,848,076.55	10,387,041,652.79
276,300,527.58	377,714.78			87,429,659.39	1,554,320,727.49	1,455,951,098.03
				21,467,885.21	51,584,402.72	48,861,970.30
					892,573,033.87	977,117,340.60
				1,269,397.94	1,972,970.06	2,044,728.54
		$ 3,521,295,541.53		2,050,532,859.52	5,571,828,401.05	4,803,528,833.98
			$ 16,522,037.30		16,522,037.30	68,603,414.05
			2,001,442,962.70		2,001,442,962.70	2,118,606,585.95
			125,257,345.05	54,335,677.11	179,593,022.16	165,000,999.50
			846,997.91	15,516,968.31	16,363,966.22	15,246,017.32
			17,399,208.11		17,399,208.11	16,463,295.00
			22,339,731.00		22,339,731.00	22,339,731.00
$ 12,113,355,261.98	$ 1,124,636,172.41	$ 3,521,295,541.53	$ 2,183,808,282.07	$ 2,464,124,050.90	$ 25,563,383,166.19	$ 23,616,481,300.76
					$ 4,603,571.82	$ 314,572.18
$ 9,211,734.90	$ 1,221,064.26			$ 94,051,534.44	346,315,803.10	336,771,998.50
	2,490,512.68				864,772,688.57	928,101,898.33
					49,346,057.25	39,938,041.10
				4,138,682.98	4,713,157.41	6,619,730.92
				1,059,588.80	892,573,033.87	977,117,340.60
					7,944,310.74	6,515,749.94
				36,735,987.75	40,862,188.78	37,169,238.46
					37,922,591.58	39,370,381.42
					15,605.00	15,605.00
	1,120,815,214.77				1,120,815,214.77	54,938,018.53
			$ 2,017,965,000.00		2,017,965,000.00	2,187,210,000.00
			125,257,345.05	54,335,677.11	179,593,022.16	165,000,999.50
			846,997.91	15,516,968.31	16,363,966.22	15,246,017.32
			17,399,208.11		17,399,208.11	16,463,295.00
			22,339,731.00		22,339,731.00	22,339,731.00
$ 9,211,734.90	$ 1,124,526,791.71		$ 2,183,808,282.07	$ 205,838,439.39	$ 5,623,565,150.38	$ 4,833,132,617.80
		$ 3,521,295,541.53		$ 2,050,532,859.52	$ 5,571,828,401.05	$ 4,803,528,833.98
					0.00	763,324.85
					64,676,864.21	58,909,102.03
					194,030,592.62	176,727,306.10
					937,060,342.14	940,161,126.23
					3,280,085.74	2,314,755.88
					16,522,037.30	68,603,414.05
				3,866,462.43	675,170,057.26	1,029,052,675.45
				43,777,380.59	43,777,380.59	46,684,659.42
$ 12,104,143,527.08				95,720,188.36	12,199,863,715.44	10,461,619,938.60
	$ 109,380.70			8,510,654.62	8,620,035.32	1,056,187,106.01
					91,000,000.00	0.00
				55,877,865.99	55,877,865.99	53,513,618.56
					78,130,438.15	85,282,821.80
$ 12,104,143,527.08	$ 109,380.70	$ 3,521,295,541.53		$ 2,258,285,611.51	$ 19,939,838,015.81	$ 18,783,348,682.96
$ 12,113,355,261.98	$ 1,124,636,172.41	$ 3,521,295,541.53	$ 2,183,808,282.07	$ 2,464,124,050.90	$ 25,563,383,166.19	$ 23,616,481,300.76

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES OF ALL STATE AGENCIES,

AND

CURRENT FUNDS AND UNEXPENDED PLANT FUNDS OF ALL UNITS

OF THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES OF ALL STATE AGENCIES,

AND

CURRENT FUNDS AND UNEXPENDED PLANT FUNDS OF ALL UNITS

OF THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

2

	GENERAL	BUDGET
FUND BALANCES - JULY 1		
Reserved	$ 236,399,732.98	$ 940,161,126.23
Unreserved		
Designated for Subsequent Years' Expenditures		
Surplus	85,282,821.80	
	$ 321,682,554.78	$ 940,161,126.23
ADDITIONS		
Due from Other Funds		
Surplus	$ 22,458,707.44	
Units of the University System of Georgia		$ 1,059,588.80
Adjustments to Prior Year's Receivables, Payables, Revenues and Expenditures		86,446,421.65
Excess of Funds Available over Expenditures	405,379,187.54	869,791,933.70
	$ 427,837,894.98	$ 957,297,944.15
DEDUCTIONS		
Due to Other Funds		
Surplus		$ 22,458,707.44
Budget Fund		
Unreserved Fund Balance (Surplus)		
Returned to General Fund		15,341,227.97
Fund Balance Carried Over from		
Prior Year as Funds Available	$ 321,682,554.78	922,598,792.83
	$ 321,682,554.78	$ 960,398,728.24
FUND BALANCES - JUNE 30	$ 427,837,894.98	$ 937,060,342.14

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES OF ALL STATE AGENCIES,

AND

CURRENT FUNDS AND UNEXPENDED PLANT FUNDS OF ALL UNITS

OF THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL PROJECTS	UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA	TOTALS (Memorandum Only) 1989	1988
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	$ 50,400,800.40	$ 2,323,216,364.01	$ 1,843,709,116.43
			41,008,232.72	41,008,232.72	40,882,041.41
				85,282,821.80	81,455,890.54
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	$ 91,409,033.12	$ 2,449,507,418.53	$ 1,966,047,048.38
				$ 22,458,707.44	$ 35,196,141.18
				1,059,588.80	1,096,791.74
			$ -5,208,746.11	81,237,675.54	38,880,880.74
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.93	75,972,370.21	2,042,249,209.32	2,412,821,380.21
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 70,763,624.10	$ 2,147,005,181.10	$ 2,487,995,193.87
				$ 22,458,707.44	$ 35,196,141.18
			$ 1,059,588.80	1,059,588.80	1,096,791.74
				15,341,227.97	26,518,222.44
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	72,214,527.38	2,412,750,579.39	1,941,723,668.36
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	$ 73,274,116.18	$ 2,451,610,103.60	$ 2,004,534,823.72
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 88,898,541.04	$ 2,144,902,496.03	$ 2,449,507,418.53

SECTION II

REPORT OF THE STATE AUDITOR OF GEORGIA

OF

ALL STATE AGENCIES,

EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

3

	GOVERNMENTAL FUND TYPES			
	GENERAL	BUDGET	STATE REVENUE COLLECTIONS	DEBT SERVICE
ASSETS				
Cash and Temporary Investments	$ 1,274,433,925.17	$ 72,399,088.20	$ 3,280,085.74	$ 16,537,642.30
Investments, at Cost				
Accounts Receivable		1,190,212,825.74		
Inventories		30,116,517.51		
Due from Other Funds	21,399,118.64	869,054,737.63		
Prepaid Expenditures		703,572.12		
Land, Buildings and Equipment				
Amount Available in Debt Service Fund				
Amount to be Provided for Payment of				
General Obligation Bonds				
Accrued Compensated Absences				
Lease/Purchases				
Penalties and Assessments				
Quality Control Sanctions				
Total Assets	$ 1,295,833,043.81	$ 2,162,486,741.20	$ 3,280,085.74	$ 16,537,642.30
LIABILITIES AND FUND EQUITY				
Liabilities:				
Cash Overdraft				
Accounts Payable		$ 241,831,469.50		
Contracts Payable		862,282,175.89		
Grants Payable		49,346,057.25		
Accrued Payroll		574,474.43		
Due to Other Funds	$ 869,054,737.63	21,399,118.64		
Payroll Withholdings		7,944,310.74		
Deferred Revenue		4,126,201.03		
Contractors' Retainage Escrow Deposits		37,922,591.58		
State Bonds and Certificates of 1838, 1879 and 1940				$ 15,605.00
Funds Held for Others				
General Obligation Bonds Payable				
Compensated Absences Payable				
Lease/Purchases Payable				
Penalties and Assessments				
Quality Control Sanctions				
Total Liabilities	$ 869,054,737.63	$ 1,225,426,399.06		$ 15,605.00
Fund Equity:				
Investment in General Fixed Assets				
Fund Balances				
Reserved				
Designated for Appropriation to Department of Transportation	$ 0.00			
Midyear Adjustment Reserve	64,676,864.21			
Revenue Shortfall Reserve	194,030,592.62			
Federal Funds, Matching Funds and Other		$ 937,060,342.14		
State Revenue Collections - Unfunded			$ 3,280,085.74	
Debt Service Funds				$ 16,522,037.30
Capital Projects				
Public Trust Funds				
Private Trust and Agency Funds				
Unreserved				
Designated	91,000,000.00			
Surplus	77,070,849.35			
Total Fund Equity	$ 426,778,306.18	$ 937,060,342.14	$ 3,280,085.74	$ 16,522,037.30
Total Liabilities and Fund Equity	$ 1,295,833,043.81	$ 2,162,486,741.20	$ 3,280,085.74	$ 16,537,642.30

The notes to the financial statements are an integral part of this statement.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

	FIDUCIARY FUND TYPES		ACCOUNT GROUPS		TOTALS (Memorandum Only)	
CAPITAL OUTLAY	PUBLIC TRUST	PRIVATE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1989	1988
	$ 1,125,482,250.06	$ 1,056,037,293.89			$ 3,548,170,285.36	$ 3,383,759,340.97
$ 675,907,166.65	10,711,572,484.34	68,221,163.74			11,455,700,814.73	10,319,390,960.97
	276,300,527.58	377,714.78			1,466,891,068.10	1,366,381,166.58
					30,116,517.51	28,853,537.96
					890,453,856.27	974,923,757.12
					703,572.12	658,095.41
			$ 3,521,295,541.53		3,521,295,541.53	2,913,301,781.96
				$ 16,522,037.30	16,522,037.30	68,603,414.05
				2,001,442,962.70	2,001,442,962.70	2,118,606,585.95
				125,257,345.05	125,257,345.05	113,952,406.58
				846,997.91	846,997.91	1,388,774.21
				17,399,208.11	17,399,208.11	16,463,295.00
				22,339,731.00	22,339,731.00	22,339,731.00
$ 675,907,166.65	$ 12,113,355,261.98	$ 1,124,636,172.41	$ 3,521,295,541.53	$ 2,183,808,282.07	$ 23,097,139,937.69	$ 21,328,622,847.76
$ 4,603,571.82					$ 4,603,571.82	$ 314,572.18
	$ 9,211,734.90	$ 1,221,064.26			252,264,268.66	249,904,574.86
		2,490,512.68			864,772,688.57	928,101,898.33
					49,366,057.25	39,938,041.10
					574,474.43	529,666.52
					890,453,856.27	974,923,757.12
					7,944,310.74	6,515,749.94
					4,126,201.03	3,726,950.51
					37,922,591.58	39,370,381.42
					15,605.00	15,605.00
		1,120,815,214.77			1,120,815,214.77	54,938,018.53
				$ 2,017,965,000.00	2,017,965,000.00	2,187,210,000.00
				125,257,345.05	125,257,345.05	113,952,406.58
				846,997.91	846,997.91	1,388,774.21
				17,399,208.11	17,399,208.11	16,463,295.00
				22,339,731.00	22,339,731.00	22,339,731.00
$ 4,603,571.82	$ 9,211,734.90	$ 1,124,526,791.71		$ 2,183,808,282.07	$ 5,416,647,122.19	$ 4,639,633,422.30
			$ 3,521,295,541.53		$ 3,521,295,541.53	$ 2,913,301,781.96
					0.00	763,324.85
					64,676,864.21	58,909,102.03
					194,030,592.62	176,727,306.10
					937,060,342.14	940,161,126.23
					3,280,085.74	2,314,755.88
					16,522,037.30	68,603,414.05
$ 671,303,594.83					671,303,594.83	1,025,336,534.47
	$ 12,104,143,527.08				12,104,143,527.08	10,370,680,045.26
		$ 109,380.70			109,380.70	1,048,006,004.57
					91,000,000.00	0.00
					77,070,849.35	84,186,030.06
$ 671,303,594.83	$ 12,104,143,527.08	$ 109,380.70	$ 3,521,295,541.53		$ 17,680,492,815.50	$ 16,688,989,425.46
$ 675,907,166.65	$ 12,113,355,261.98	$ 1,124,636,172.41	$ 3,521,295,541.53	$ 2,183,808,282.07	$ 23,097,139,937.69	$ 21,328,622,847.76

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

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	GENERAL	BUDGET
FUND BALANCES - JULY 1		
Reserved	$ 236,399,732.98	$ 940,161,126.23
Unreserved Surplus	84,186,030.06	
	$ 320,585,763.04	$ 940,161,126.23
ADDITIONS		
Due from Other Funds Surplus	$ 21,399,118.64	
Adjustments to Prior Year's Receivables, Payables, Revenues and Expenditures		$ 86,446,421.65
Excess of Funds Available over Expenditures	405,379,187.54	869,791,933.70
	$ 426,778,306.18	$ 956,238,355.35
DEDUCTIONS		
Due to Other Funds Surplus		$ 21,399,118.64
Unreserved Fund Balance (Surplus) Returned to General Fund		15,341,227.97
Fund Balance Carried Over from Prior Year as Funds Available	$ 320,585,763.04	922,598,792.83
	$ 320,585,763.04	$ 959,339,139.44
FUND BALANCES - JUNE 30	$ 426,778,306.18	$ 937,060,342.14

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL PROJECTS	TOTALS (Memorandum Only) 1989	1988
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	$ 2,272,815,563.61	$ 1,798,524,033.78
			84,186,030.06	79,513,348.26
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	$ 2,357,001,593.67	$ 1,878,037,384.04
			$ 21,399,118.64	$ 34,099,349.44
			86,446,421.65	37,947,591.86
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	1,966,276,839.11	2,338,694,418.76
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 2,074,122,379.40	$ 2,410,741,360.06
			$ 21,399,118.64	$ 34,099,349.44
			15,341,227.97	26,518,222.44
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	2,339,439,260.27	1,871,159,578.55
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	$ 2,376,179,606.88	$ 1,931,777,150.43
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 2,054,944,366.19	$ 2,357,001,593.67

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

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	GENERAL	BUDGET
REVENUES		
Taxes, Fines and Forfeits		$ 69,744,492.61
Federal Financial Assistance	$ 13,377.86	2,367,588,250.07
Donations		1,515,509.87
Rents on Investment Properties		
Interest Earned		13,443,881.98
Contributions from Public Trust Funds		7,957,210.87
Operating Earnings from Fees, Rents and Sales for Services		841,977,988.99
Total State Revenue Receipts	$ 13,377.86	$ 3,302,227,334.39
EXPENDITURES		
Current		
Personal Services	$ 0.00	$ 1,622,151,328.48
Regular Operating Expenses		
Benefits		1,658,316,717.60
Grants		3,891,332,943.88
Other		722,532,158.93
Travel		21,702,580.17
Motor Vehicle Purchases		14,810,254.77
Equipment		43,059,914.33
Computer Charges		89,568,204.51
Real Estate Rentals		39,103,894.95
Telecommunications		63,941,431.22
Per Diem, Fees and Contracts		586,440,928.23
Capital Outlay		679,527,175.15
Authority Lease Rentals		4,878,841.30
General Obligation Debt Sinking Fund		317,242,422.00
Debt Service		
Bonds Redeemed		
Interest and Fiscal Charges		
Total Governmental Costs	$ 0.00	$ 9,754,608,795.52
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 13,377.86	$ -6,452,381,461.13
OTHER FINANCING SOURCES (USES)		
Carry-Over from Prior Years Fund Balances	$ 320,585,763.04	$ 922,598,792.83
Prior Year's Unreserved Fund Balance (Surplus) Lapsed	15,341,227.97	
Appropriations from General Fund to Budget Fund	-6,398,247,602.00	6,398,247,602.00
Transfers from State Revenue Collections Fund to General Fund	6,467,686,420.67	
Proceeds of General Obligation Bonds		
Good Faith Deposit on Unissued Bonds		
Good Faith Deposit Received in Prior Year		
Operating Transfers		
From Other Funds		1,327,000.00
To Other Funds		
Transfers to Various Authorities for Advance Retirement of Bonds and Defeasance of Bonds		
Total Other Financing Sources (Uses)	$ 405,365,809.68	$ 7,322,173,396.83
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	$ 405,379,187.54	$ 869,791,933.70

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS

ALL GOVERNMENTAL FUND TYPES

OF

ALL STATE AGENCIES, EXCLUDING UNITS OF

THE UNIVERSITY SYSTEM OF GEORGIA

YEAR ENDED JUNE 30, 1989

STATE REVENUE COLLECTIONS	DEBT SERVICE	CAPITAL PROJECTS	TOTALS (Memorandum Only) 1989	1988
$ 6,242,010,519.85			$ 6,311,755,012.46	$ 5,747,121,488.57
			2,367,601,627.93	2,141,997,946.76
			1,515,509.87	900,156.15
5,421,183.72			5,421,183.72	5,343,413.10
102,986,137.69	$ 3,250,849.42	$ 53,505,368.97	173,186,238.06	153,400,912.49
			7,957,210.87	6,684,562.13
118,233,909.27		13,939,655.69	974,151,553.95	1,105,699,173.08
$ 6,468,651,750.53	$ 3,250,849.42	$ 67,445,024.66	$ 9,841,588,336.86	$ 9,161,147,652.28
$ 0.00			$ 1,622,151,328.48	$ 1,455,796,897.34
			1,658,316,717.60	1,447,454,729.52
			3,891,332,943.88	3,698,053,536.11
		$ 352,013.32	722,884,172.25	592,728,615.44
			21,702,580.17	21,431,594.85
			14,810,254.77	15,188,388.47
			43,059,914.33	46,577,534.51
			89,568,204.51	82,563,123.21
			39,103,894.95	36,799,673.92
			63,941,431.22	58,061,380.57
		11,044,739.46	597,485,667.69	578,888,043.70
		469,229,561.40	1,148,756,736.55	1,138,349,263.11
			4,878,841.30	19,516,332.22
	$ -317,242,422.00		0.00	0.00
	279,420,000.00		279,420,000.00	189,765,000.00
	143,053,798.75		143,053,798.75	100,599,583.75
$ 0.00	$ 105,231,376.75	$ 480,626,314.18	$ 10,340,466,486.45	$ 9,481,773,696.72
$ 6,468,651,750.53	$ -101,980,527.33	$ -413,181,289.52	$ -498,878,149.59	$ -320,626,044.44
$ 2,314,755.88	$ 68,603,414.05	$ 1,025,336,534.47	$ 2,339,439,260.27	$ 1,871,159,578.55
			15,341,227.97	26,518,222.44
			0.00	0.00
-6,467,686,420.67			0.00	0.00
		110,175,000.00	110,175,000.00	768,725,000.00
		1,540,000.00	1,540,000.00	0.00
		0.00	0.00	-6,125,000.00
	49,899,150.58		51,226,150.58	37,589,153.98
		-51,226,150.58	-51,226,150.58	-37,589,153.98
		-1,340,499.54	-1,340,499.54	-937,337.79
$ -6,465,371,664.79	$ 118,502,564.63	$ 1,084,484,884.35	$ 2,465,154,988.70	$ 2,659,320,463.20
$ 3,280,085.74	$ 16,522,037.30	$ 671,303,594.83	$ 1,966,276,839.11	$ 2,338,694,418.76

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

NOTES TO FINANCIAL STATEMENTS

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1989

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FUNDS AND ACCOUNT GROUPS INCLUDED IN FINANCIAL STATEMENTS

The accounts of the State of Georgia are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based both upon the source of the resources and upon the purposes for which they are to be spent.

The accompanying financial statements account for all State, Federal and other sources of revenue under the control of the State of Georgia and, were prepared in conformity with the accounting practices prescribed or permitted by statutes and regulations of the State of Georgia, which is a comprehensive basis of accounting other than generally accepted accounting principles. Funds and account groups presented in this report are as follows:

GOVERNMENTAL FUND TYPES

GENERAL FUND - This fund is used to account for all State revenue collections remitted to the Department of Administrative Services, Fiscal Division and the interest received, revenue funds paid out, and transfers to the various State agencies for operational costs in the fiscal year.

BUDGET FUND - This fund is a consolidation of the Budget Funds of the various units of State government. These funds account for the operations and activities of the various State agencies, boards and commissions under the terms of Act No. 38 of Georgia Laws 1989 as approved March 14, 1989, which is referred to in this report as the Amended Appropriations Act of 1988-1989.

STATE REVENUE COLLECTIONS FUND - This fund is a consolidation of the State Revenue Collections Funds of the various collecting units of State government. These funds account for the collection of various taxes, fines and forfeits, fees, rents, interest earned and sales of services as required by State law. Revenues collected by the various collecting units are remitted to the General Fund. Unremitted funds at the end of the fiscal year will be remitted in the subsequent year.

DEBT SERVICE FUND - This fund is used to account for the accumulation of resources and subsequent disbursement of such resources to pay principal and interest on the long-term debt of the State resulting from the issuance of General Obligation bonds. Long-term debt of the State resulting from the issuance of various Authority bonds is funded through lease agreements between various governmental agencies and the various authorities, and the accountability of the resources and the payment of principal and interest of this debt are with the various issuing authorities.

CAPITAL PROJECTS FUND - This fund is used to account for the accumulation of resources and the subsequent disbursement of such resources for capital outlay projects by the Georgia State Financing and Investment Commission.

FIDUCIARY FUND TYPES

PUBLIC TRUST FUNDS - These funds are used to account for activities in which the State acts as a trustee for an individual, an organization or employee groups. The costs of administering certain trust funds are funded from available resources through transfers to the Budget Fund of the spending unit administering the trust.

PRIVATE TRUST AND AGENCY FUNDS - These funds are used to account for activities in which the State acts as an agent for various governmental agencies and organizations.

ACCOUNT GROUPS

GENERAL FIXED ASSETS - The account group used to account for fixed assets of the State and used in governmental fund type operations. Fixed assets purchased are recorded as expenditures in the Budget Fund at the time of purchase. Donated fixed assets are recorded at fair market value on the date donated and disposals are deleted at recorded cost. No depreciation has been provided on general fixed assets.

GENERAL LONG-TERM DEBT - The account group used to report the summary of the bonded indebtedness of the State from the sale of General Obligation bonds and to report the noncurrent portions of certain governmental long-term liabilities, such as claims, judgments, compensated absences and lease/purchase agreements, payable from future resources. This method of recording the noncurrent portion of certain long-term liabilities is in accordance with generally accepted governmental accounting principles.

BASIS OF ACCOUNTING

The State of Georgia maintains the General Fund, the Budget Fund and the Public Trust Funds in accordance with a comprehensive basis of accounting called the Modified Accrual Basis. This basis of accounting is defined as that method of accounting in which expenditures, other than accrued interest of general long-term debt, are recorded at the time liabilities are incurred and revenues are recorded when received in cash except for material or available revenues which should be accrued to reflect properly the taxes levied and the revenues earned. Contractual obligations for services which have not been performed and for goods which have not been delivered at the end of the fiscal year are recognized as expenditures and liabilities in the accompanying financial statements. The recognition of encumbrances of this nature as expenditures and liabilities is in accordance with Georgia Law and provisions of State budgetary policy, but is not consistent with generally accepted accounting principles, which provide for the recording of encumbrances as a reservation of fund balance.

The State Revenue Collections Fund, the Debt Service Fund, the Capital Projects Fund and the Private Trust and Agency Funds are maintained on the Cash Receipts and Disbursements basis of accounting. This basis of accounting is defined as that method of accounting in which certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

BUDGET

Appropriation allotments to the various State agencies are on the basis of budgets submitted by the State agencies and approved by the Legislature and the Governor. The budgets are compiled in the same manner by all State agencies and expenditures are classified by budget unit object classes as provided in Act No. 38 of Georgia Laws 1989 as approved March 14, 1989, which is referred to in this report as the Amended Appropriation Act of 1988-1989.

NOTE 2: RESERVED FUND BALANCES

MIDYEAR ADJUSTMENT RESERVE

Act No. 1423 of the 1982 Session of the General Assembly provides that "The State Auditor shall reserve from State surplus as of June 30 of each fiscal year an amount equal to one percent of the net revenue collections of such fiscal year, to the extent that such surplus is available therefor, before provision has been made for the Revenue Shortfall Reserve...". On June 30, 1989, the reserved fund balance for Midyear Adjustment Reserve was $64,676,864.21.

REVENUE SHORTFALL RESERVE

Act No. 901 of the 1976 Session of the General Assembly abolished the Working Reserve Fund and created the Revenue Shortfall Reserve in lieu of the Working Reserve. The Act provides that "The State Auditor shall reserve from State surplus as of June 30 of each fiscal year an amount equal to three percent of the net revenue collections of such fiscal year to the extent that such surplus is available therefor...". On June 30, 1989, the reserved fund balance for Revenue Shortfall Reserve was $194,030,592.62.

NOTE 3: DESIGNATED UNRESERVED FUND BALANCE

The Designated Unreserved Fund Balance of $91,000,000.00 shown on the Combined Balance Sheet of this report was appropriated for the State fiscal year 1990 by Act No. 651 of the 1989 Session of the General Assembly of Georgia as approved on April 18, 1989.

NOTE 4: RECLASSIFICATION OF REVENUES AND TRANSFERS

Revenue from the Budget Fund shown on the Statement of Cash Receipts and Disbursements of the Debt Service Fund of the State of Georgia General Obligation Debt Sinking Fund is shown as a credit to expenditures of the Debt Service Fund on the Combined Statement of Revenues, Expenditures and Transfers. Revenue shown from the Georgia State Financing and Investment Commission is shown under "Other Financing Sources (Uses)" of the Debt Service Fund on the Combined Statement of Revenues, Expenditures and Transfers as a transfer from other funds. Transfers shown as reductions to income on the Statement of Cash Receipts and Disbursements of the Construction Fund of the Georgia State Financing and Investment Commission are shown under "Other Financing Sources (Uses)" of the Capital Projects Fund on the Combined Statement of Revenues, Expenditures and Transfers as transfers to other funds and to various authorities for advance retirement of bonds and defeasance of bonds.

NOTE 5: EXPENDITURE OBJECT CLASS RECLASSIFICATION

Effective July 1, 1988, the expenditure object class "Publications and Printing" was reclassified to the expenditure object class "Regular Operating Expenses" for budgetary purposes. Comparative data for the year ended June 30, 1988, has been reclassified to conform to this reporting change.

NOTE 6: TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 7: GENERAL LONG-TERM DEBT

GENERAL OBLIGATION BONDS

In November, 1972, the voters of the State of Georgia approved a comprehensive amendment to the Constitution of 1945 ("Amendment") which permits the State of Georgia to finance its needs through the issuance of general obligation debt. Prior to the adoption of the Amendment, the capital outlay needs of the State of Georgia were met through the issuance of bonds by ten separate authorities and secured by lease rental agreements between the authorities and various State of Georgia entities. The provisions of the Amendment were implemented in 1973 with the enactment of the Georgia State Financing and Investment Commission Act, and the constitutionality of the new system of State financing was favorably adjudicated by the Supreme Court of Georgia in a decision rendered on July 16, 1974, in Sears vs. State of Georgia. In November, 1982, the voters of the State of Georgia ratified a new State Constitution which became effective July 1, 1983. The Constitution of 1983 continues the Amendment in full force and effect.

COMPENSATED ABSENCES PAYABLE

In accordance with State policy, the cost of annual and sick leave is recorded when paid rather than when earned.

All State employees, except employees of the Superior Courts of Georgia, earn one and one-quarter days per month of annual leave for State service not in excess of five years, employees with service of five to ten years earn one and one-half days per month annual leave, and employees with service in excess of ten years earn one and three-quarter days per month annual leave. Employees earning annual leave on this basis, except employees of the State Soil and Water Conservation Commission, may accrue up to forty-five days of annual leave and are paid for unused accumulated annual leave upon retirement or termination of employment. Funds are provided in the appropriation of State funds each year to cover the cost of annual leave of terminated employees.

All State employees, except employees of the Superior Courts of Georgia and the Board of Regents of the University System of Georgia, earn one and one-quarter days per month of sick leave. These employees may accrue up to ninety days of sick leave. When any of these employees terminate employment with the State, they receive no compensation for any sick leave.

Employees of the Superior Courts of Georgia do not earn sick or annual leave, because the Courts have not adopted a policy to provide for the earning and accumulation of leave for court employees. Employees of the Board of Regents of the University System of Georgia earn one day of sick leave each month with no maximum limit established. The policy of the State Soil and Water Conservation Committee limits maximum accumulation to thirty days of annual leave and provides for payment for unused accumulated leave upon retirement or termination of employment.

Certain employees who retire with one hundred and twenty days or more of forfeited annual and sick leave are entitled to additional service credit in the Employees' Retirement System of Georgia.

CHANGES IN GENERAL LONG-TERM DEBT

A summary of changes in General Long-Term Debt for the year ended June 30, 1989, follows:

	General Obligation Bonds	Compensated Absences	Lease-Purchases	Penalties and Assessments	Quality Control Sanctions
Balance July 1, 1988	$2,187,210,000.00	$ 113,952,406.58	$ 1,388,774.21	$ 16,463,295.00	$ 22,339,731.00
Additions					
Retroactive Restatement of Prior Year Balance Payable			49,651.91		
Annual Leave Earned and Utilized (Net)		11,304,938.47			
Bonds Issued	110,175,000.00				
Lease/Purchases			13,190.78		
Penalties and Assessments				988,474.11	
Quality Control Sanctions					0.00
Deductions					
Retirements	279,420,000.00		604,618.99	52,561.00	
Balance June 30, 1989	$2,017,965,000.00	$ 125,257,345.05	$ 846,997	$ 17,399,208.11	$ 22,339,731.00

NOTE 7: GENERAL LONG-TERM DEBT

CHANGES IN GENERAL LONG-TERM DEBT
In the year under review, the Georgia State Financing and Investment Commission redeemed the following bonds in advance of due date:

Bond Series	Principal Amount
1974A	$ 15,000.00
1974B	55,000.00
1975B	60,000.00
1975C	410,000.00
1975E	75,000.00
1976A	160,000.00
1976B	200,000.00
1976C	65,000.00
1976D	25,000.00
1977A	185,000.00
1977C	1,410,000.00
1977D	1,675,000.00
1984B	575,000.00
1985F	1,000,000.00
1986A	4,650,000.00
1986B	1,880,000.00
1986C	1,250,000.00
1987A	4,730,000.00
1987B	11,575,000.00
1987D	5,000,000.00
1987E	7,300,000.00
1988A	2,570,000.00
1988B	6,610,000.00
1988C	25,000.00
1988D	1,650,000.00
	$ 53,150,000.00

The liability for compensated absences at June 30, 1989, has been adjusted to reflect current salary and wage costs.

NOTE 8: PRIOR YEAR DEFEASANCE OF DEBT

In prior years, the State of Georgia defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State of Georgia General Obligation Debt Sinking Fund's financial statements. At June 30, 1989, $356,325,000.00 of bonds outstanding are considered defeased.

NOTE 9: RETIREMENT SYSTEMS

EMPLOYEES' RETIREMENT SYSTEM OF GEORGIA
This Retirement System was established in 1949 for all regular employees of State Departments, Bureaus, etc. and Tax Collectors, their employees and State Court employees. The General Assembly in Georgia Laws 1982, Act No. 1372, amended the 1949 Act establishing this Retirement System. This Act created a new retirement benefits plan with a new benefit structure requiring changed participation requirements for new employees hired on or after July 1, 1982. This Act also gave members of the Retirement System, prior to July 1, 1982, the option of remaining under the old benefits plan or transferring to the new plan. The Employees' Retirement System of Georgia has approximately 61,000 members, of which approximately 31,000 remain under the old benefits plan. At June 30, 1989, the contribution of members remaining under the old benefits plan was computed at 3% on the first $4,200.00 of annual salary and 6% of salary in excess of $4,200.00. These employees actually paid 1 1/4% of salary to the Retirement System and the State paid the remainder of the employees' contributions on behalf of the employees. The employer's contribution was 13.45% of annual salary. At June 30, 1989, there were approximately 30,000 members of the new benefits plan and their contribution to the Retirement System was computed at 1/4% of 1% of annual salary. The employer's contribution for members of the new benefits plan was 18.45% of annual salary. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

GEORGIA LEGISLATIVE RETIREMENT SYSTEM
This Retirement System was established in 1967 to provide for retirement allowances and other benefits for the members of the General Assembly and staff members. Prior to 1981, this Retirement System had no membership, and those eligible for membership were members of the Employees' Retirement System of Georgia. An Act of the General Assembly in 1980 amended the Act of 1967 creating this Retirement System, and required that eligible members make an election to remain in the Employees' Retirement System of Georgia or become a member of the Georgia Legislative Retirement System. This Act further required that their election be made prior to the second Monday in January, 1981. This Retirement System has 223 active members who contribute 9% of their salaries, of which 4 3/4% less $7.00 monthly, is contributed by the State on behalf of each member and the member actually pays the remainder. The employer's contribution is currently $14.11 monthly for each active member. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

TEACHERS RETIREMENT SYSTEM OF GEORGIA
This Retirement System was established in 1943 for all public school and college teachers, administrators, clerical workers, supervisors, librarians and other related personnel. This Retirement System has approximately 155,000 members, of which approximately 134,000 are active and contribute 6% of their salaries. The employer currently contributes 13.63% of the salaries. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM OF GEORGIA
This Retirement System was established in 1970 for school bus drivers and cafeteria employees of schools as well as all non-professional employees ineligible under the Teachers Retirement System of Georgia. This Retirement System has approximately 23,000 active members who contribute $4.00 each per month for nine months of the year. In the current year the State contributed $13,611,250.00. The consulting actuary is George B. Buck, Consulting Actuaries, Inc., New York, New York.

TRIAL JUDGES AND SOLICITORS RETIREMENT FUND
This Retirement Fund was established in 1968 for Superior Court Judges, District Attorneys, City Judges and Solicitors. This Retirement Fund has 139 members who contribute 7 1/2% of salary if they do not choose survivors benefits, if they choose survivors benefits they contribute 10% of salary. The State contributes 9% of salary. This Retirement Fund is a money purchase plan, and no actuarial valuation has been prepared for this Retirement Fund.

NOTE 9: RETIREMENT SYSTEMS

SUPERIOR COURT JUDGES RETIREMENT SYSTEM

This Retirement System was established in 1976 for Superior Court Judges. Superior Court Judges who were members of the Trial Judges and Solicitors Retirement Fund on the date this Retirement System was established were given the option to remain in that Fund or join the Superior Court Judges Retirement System. Superior Court Judges who became judges after December 31, 1976, became members of the new System. The Superior Court Judges Retirement System has 132 active members who contribute 7 1/2% of State salary. If they elect spouses benefit coverage, they may contribute an additional 2 1/2% which will entitle surviving spouse for benefit coverage for life or until remarriage or they may contribute an additional 2 3/4% which will entitle surviving spouse for benefit coverage for life. Members also have the option of contributing an additional 1% of State salary and becoming eligible for post retirement cost-of-living benefit adjustments. The State contributes 5%, less $7.00 monthly, on behalf of each member and the member actually pays the remainder. The employer's contribution is currently 17% of State salaries paid. The consulting actuary is The Wyatt Company, Atlanta, Georgia.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM

This Retirement System was established in 1978 for District Attorneys. District Attorneys who were members of the Trial Judges and Solicitors Retirement Fund on the date this Retirement System was established were given the option to remain in that Fund or join the new System. District Attorneys taking office on or after January 1, 1979, became members of the new System. The District Attorneys' Retirement System has 41 active members who contribute 7 1/2% of State salary if they do not choose survivors benefits. If they elect spouses benefit coverage, they may contribute an additional 2 1/2% which will entitle surviving spouse for benefit coverage for life or until remarriage. The State contributes 5% less $7.00 monthly, on behalf of each member and the member actually pays the remainder. The employer's contribution is currently 5% of salaries paid. The consulting actuary is The Wyatt Company, Atlanta, Georgia.

NOTE 10: OTHER FINANCIAL NOTES

PERSONNEL BOARD, STATE - MERIT SYSTEM OF PERSONNEL ADMINISTRATION

The financial statements of the State Personnel Board, a component unit of the State of Georgia, included in the combining financial statements presented in this report represent the results of an incomplete examination of the books and records of the Board. Our examination has been completed except for audit procedures currently being performed to determine that the claim payment system for the State Health Benefit Plan, administered under contractual agreement by Blue Cross/Blue Shield of Georgia, is being administered in accordance with provisions of the Plan. Our audit procedures include an examination of selected claim payment files, on a sample basis, for assurance that plan members claims are processed and paid timely and correctly, and reliable data are maintained and provided by the administering contractor. The results of our complete examination will be disclosed in a separate audit report covering the financial statements and results of operations of the State Personnel Board. We are unable to determine the effect the adjustments, that may be necessary, if any, as a result or our examination of the claims payment system, may have on the financial statements of the Board reflected on the combining financial statements of this report; however, in our opinion, such adjustments, if any, will not materially affect the combined financial statements of this report. On matters pertaining solely to the State Personnel Board, our separate audit of the financial statements and results of operations of the Board should be referred to.

TECHNICAL AND ADULT EDUCATION, DEPARTMENT OF

The Department of Technical and Adult Education is reflected as a component unit of the State of Georgia in the combining financial statements presented in this report. The Department is comprised of an administrative central office located in Atlanta and twenty-five (25) area schools located throughout the State. Separate audits have been performed on each of the twenty-five area schools and a report will be issued on each of these component units of the Board. For reporting purposes, the financial statements of the area schools have been consolidated with the audited financial statements of the administrative central office, and the consolidated statements are reflected in this report. The Special Revenue Funds maintained by the various area schools are reported as Budget Funds on the Balance Sheet of the Department of Technical and Adult Education through an adjustment to fund balance.

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM

FINDINGS AND IMPROPER OR QUESTIONED COSTS

ALL STATE AGENCIES, EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1989

BUDGETED OBJECT CLASSES OVER EXPENDED

The following State agencies over expended amounts budgeted in the object classes indicated by the amounts shown and are in violation of Section 69 of the Amended Appropriations Act of 1988-1989:

Corrections, Department of		
County Subsidy	$ 84,375.00	
County Subsidy for Jails	388,575.50	
Inmate Release Fund	21,669.79	$ 494,620.29
Defense, Department of		
Per Diem, Fees and Contracts		$ 72,891.38
Labor, Department of		
Travel	$ 45,144.57	
Per Diem, Fees and Contracts	61,562.30	$ 106,706.87
Regents of the University System of Georgia, Board of		
"A" Resident Instruction		
Special Funding Initiative	$ 484,367.73	
"B" Regents Central Office and Other Organized Activities		
Medical Scholarships	21,033.61	$ 505,401.34
Student Finance Commission, Georgia		
Computer Charges		$ 16,925.65

NONCOMPLIANCE WITH PAYROLL REGULATIONS AND SALARY OVERPAYMENTS

The following State agencies had unresolved payroll exceptions that had been reported by the State Personnel Board - Merit System of Personnel Administration, Employees Services Division or had salary overpayments to individuals for which reimbursement should be secured:

Agriculture, Department of	$ 429.27
Corrections, Department of	$ 626.75
Defense, Department of	$ 242.23
Human Resources, Department of	$ 54,228.21
Judicial System:	
Superior Courts (miscalculations of terminal pay and leave)	$ 325.46
Natural Resources, Department of	$ 221.55
Pardons and Paroles, State Board of	$ 645.75
Public Safety, Department of	$ 3,309.56
Revenue, Department of	$ 41.14
Transportation, Department of	$ 232.66

GENERAL FIXED ASSETS - EQUIPMENT INVENTORY

In a number of State agencies we found inadequate records were maintained or serious deficiencies existed in the internal controls utilized in maintaining equipment inventory and accounting for General Fixed Assets. Inventories were not maintained in accordance with the requirements contained in the State Property System Manual published by the Department of Administrative Services, and in some instances, where Federal funds were utilized in the purchase of equipment, records were not maintained in accordance with Federal Property Management Standards. Inadequate records or serious deficiencies existed in the following State agencies:

Administrative Services, Department of

Agriculture, Department of

Corrections, Department of

Defense, Department of

Education, Department of

Governor, Office of the

Human Resources, Department of

Investigation, Georgia Bureau of

Judicial System:
Supreme Court

Labor, Department of

Natural Resources, Department of

Pardons and Paroles, State Board of

Public Safety, Department of

Public Service Commission

Public Telecommunications Commission, Georgia

Secretary of State

Technical and Adult Education, Department of

Transportation, Department of

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Our review of internal controls and substantive testing in the various State agencies, for compliance with Federal requirements in the administration of Federal programs, disclosed instances of noncompliance. Our findings cover a wide range of problems and include deficiencies in cash management, financial reporting, eligibility determination and monitoring efforts, and also include improper utilization of funds and distribution of expenditures as well as property management inadequacies. Applicable findings are disclosed in the individual audit reports of the following State agencies:

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Administrative Services, Department of
Agriculture, Department of
Corrections, Department of
Education, Department of
Governor, Office of the
Human Resources, Department of
Insurance, Department of
Investigation, Georgia Bureau of
Labor, Department of
Medical Assistance, Department of
Pardons and Paroles, State Board of
Public Safety, Department of
Technical and Adult Education, Department of
Transportation, Department of

INDIVIDUAL AUDIT REPORTS

The Findings and Improper or Questioned Costs Section of the individual audit reports details other unusual situations, deficiencies of other problems relative to the financial operations of each State agency. The following comments disclose the material findings shown in the individual audit reports.

EDUCATION, DEPARTMENT OF

CASH AND CASH EQUIVALENTS
PRIVATE TRUST AND AGENCY FUNDS

The audit report for the year ended June 30, 1988, noted several deficiencies concerning Private Trust and Agency Funds cash accounts. These deficiencies and the current year status of these deficiencies are listed below:

(1) The Department of Education issued checks from its Private Trust and Agency Funds bank account that lacked both preprinted consecutive numbering and preprinted account name. These checks continued to be utilized during fiscal year 1989. Steps should be taken to ensure that only checks with preprinted numbers and account names are issued.

(2) Revenues were generated in the Curriculum Guides Fund and expenditures were made that were not directly related to the intent of the Fund. It was recommended that the Curriculum Guides Fund be included in the normal budget process and recorded as revenues and expenditures in the Budget Fund. In the year under review, the Curriculum Guides Fund was closed. Local school systems are now provided with Curriculum Guides on diskettes at no charge.

(3) A certificate of deposit purchased from the Vocational Education - Regular Agent Account was recorded as an expenditure. In fiscal year 1989, this practice was continued. Steps should be taken to ensure that all cash transactions and balances are properly recorded.

(4) A deposit to the Georgia Association of Vocational Industrial Clubs of America in the amount of $1,060.00 was lost in the mail. The entire amount had to be subsequently written off of the accounting records. In January, 1989, a deposit consisting of checks to the Industrial Arts/Technology Education Account in the amount of $175.00 was lost in the mail. In May, 1989, the section of the Department's Administrative Procedures Manual covering trust funds was revised to state "the deposit of cash or checks must be taken to the bank by the account custodian or his or her designee. The account custodian should never mail a deposit to the bank".

In the year under review, Private Trust and Agency Fund cash accounts were tested for proper accounting and compliance with the original intent of each particular account. The following deficiencies were noted:

(1) Voided checks were not properly mutilated.

(2) Checks were made payable to "cash".

(3) Certain expenditures were not supported by adequate documentation.

(4) Certain expenditures were not directly related to the intent of the fund.

(5) In some instances, checks were made payable to, signed, and endorsed by the custodian of the account.

(6) Several accounts were not recorded on the Agency's accounting records.

(7) Certificates of deposit purchased from the Student Activities Account at the Georgia Academy for the Blind were recorded as expenditures.

The Department should correct the deficiencies noted and establish controls to ensure that departmental procedures are followed.

REVENUE/RECEIVABLES
REVENUE COLLECTIONS FUND

Monthly receipts for the revenue collections fund at the Georgia Department of Education were not transferred to the Department of Administrative Services, Fiscal Division on a timely basis. Some receipts appeared to have been transferred as much as two months late. In one month, the transfer to the Department of Administrative Services, Fiscal Division was greater than receipts collected resulting in a deficit balance for that month. The Department of Education should implement controls to ensure that revenue collections transfers are accurate and timely.

GOVERNOR, OFFICE OF THE

ACCOUNTING CONTROLS (OVERALL)
DEPARTMENT TRIAL BALANCE

The Department Trial Balance (FACS Report No. 2410) is the Fiscal Accounting and Control System (FACS) report which identifies expenditures by object class. During the year under review, this report did not include the following object classes as described in Section 20 of Act No. 38 of Georgia Laws 1989, as approved March 14, 1989, which is referred to in this report as the Amended Appropriations Act of 1988-1989:

Cost of Operations
Mansion Allowance
Intern Stipends and Travel
Art Grants of State Funds
Art Grants of Non-State Funds
Art Acquisitions - State Funds
Children and Youth Grants

INDIVIDUAL AUDIT REPORTS

GOVERNOR, OFFICE OF THE

ACCOUNTING CONTROLS (OVERALL)
DEPARTMENT TRIAL BALANCE
Section 65 of this Act provides as follows:

> "Each agency for which an appropriation is authorized herein shall maintain financial records in such a fashion as to enable the State Auditor to readily determine expenditures as contemplated in this Appropriation Act."

The Office of the Governor should implement changes to its existing coding structure within the Fiscal Accounting and Control System to ensure that object classes are properly segregated and identified in accordance with the requirements of the Amended Appropriations Act.

FUND SOURCE TRIAL BALANCE
The Fund Source Trial Balance (FACS Report No. 2411) is the Fiscal Accounting and Control System report which identifies revenues and expenditures by the source from which funds are received. OMB Circular A-102 and the Accounting Procedures and Instructions Manual, issued by the State Auditor, require recipients of Federal financial assistance to identify adequately the source and application of such funds. The accounting records should also permit the tracing of funds to a level of expenditures adequate to establish that such funds have not been used in violation of the restrictions and prohibitions of applicable statutes.

During the year under review, the Office of the Governor recorded financial activity for direct grants from the U. S. Department of Energy and all Petroleum Violation Escrow funds within a single fund source trial balance. In addition, expenditures for each program/project authorized under the various U. S. Department of Energy and Petroleum Violation Escrow funding sources were not segregated within the Office of the Governor's financial accounting records.

The Schedule of Federal Financial Assistance in the unit report identifies forty-four (44) programs with expenditures totaling $17,586,435.91 which were applicable to U. S. Department of Energy and Petroleum Violation Escrow programs/projects and which were not adequately segregated on the accounting records. Due to the coding structure utilized by the Office of the Governor, expenditure detail records available from the Fiscal Accounting and Control System did not provide sufficient information for testing compliance with the provisions of specific programs/projects.

The Office of the Governor should establish the necessary accounting controls to ensure that financial records are maintained in accordance with provisions of OMB Circular A-102 and the Accounting Procedures and Instructions Manual.

HUMAN RESOURCES, DEPARTMENT OF

RESOLUTION OF IMPROPER OR QUESTIONED COSTS
CASH AND CASH EQUIVALENTS
MISAPPROPRIATION OF STATE FUNDS
HEALTH INSURANCE FUNDS
The audit report for the year ended June 30, 1988, called attention to a loss of $126,348.12 due to fraudulently prepared and cashed health insurance refund checks. In the year under review, reimbursement of $124,990.10 was secured from bonding companies and the remaining balance of $1,358.02 was secured as a result of voiding two payroll checks of the former Department employee responsible for the theft. The Department of Human Resources subsequently remitted the $126,348.12 to the State Health Benefit Plan.

VITAL RECORDS
The audit report for the year ended June 30, 1988, reported misappropriated funds from the revenue collections of the Vital Records Section. The Department estimated the loss to be between $1,200.00 and $3,975.00. This case was turned over to the Department of Law and the disposition of the case was unresolved as of the completion date of audit field work.

COST ALLOCATION
MANUAL JOURNAL VOUCHER RERATE ENTRIES
The audit reports for the years ended June 30, 1986, 1987, and 1988, called attention to the utilization of manual journal vouchers by the Department of Human Resources to move blocks of expenditures between various funding sources in order to adjust expenditure levels to budgeted amounts. The audit reports noted that entries of this type could result in erroneous distributions of costs between State and Federal funds. A review of selected manual journal vouchers in the current year disclosed that the Department of Human Resources continued to utilize manual journal voucher rerate entries for the purposes noted above. We did not examine all rerate entries recorded during fiscal year 1989, and were therefore unable to determine the full effect such entries had on the allocation of cost.

Subsequent to the close of audit fieldwork, the Department of Human Resources received correspondence from the Regional Director of the U. S. Department of Health and Human Services (USDHHS) which stated that the Division of Cost Allocation of USDHHS had concurred with the issues raised in the Department of Human Resources' application for reconsideration relative to manual journal voucher rerate entries, dated August 21, 1989. In relation to Federal funds this finding is therefore considered resolved.

REVENUE/RECEIVABLES
The Combining Balance Sheet for the Department of Human Resources, "A" Budget, as presented on Exhibit "C" of unit report, includes $140,989.44 in accounts receivable from various customers of the Atlanta Rehabilitation Center. These receivables have been deemed uncollectible by the Department of Human Resources. The Constitution of the State of Georgia, Article III, Section VI, Paragraph VI states that "...the General Assembly shall not have the power to grant any donation of gratuity or to forgive any debt or obligation owing to the public..."

The Department of Human Resources should take appropriate action to attempt to collect these accounts receivable.

INSURANCE, DEPARTMENT OF

GENERAL LEDGER
During the year under review, the accounting records of the Department of Insurance were not maintained in accordance with generally accepted accounting principles in that all transactions were not posted to the accounting records presented for examination. Additional audit procedures were performed in order to correct the Department's general ledger accounts receivable and State surplus account.

The Department should implement procedures to insure that all transactions are correctly recorded on the accounting records in a timely manner.

INVESTIGATION, GEORGIA BUREAU OF

THEFT OF FUNDS
The audit report for the year ended June 30, 1987, called attention to the theft of Evidence Purchase petty cash funds in the amount of $3,242.83 which were stolen from an employee of the Georgia Bureau of Investigation. Details of this theft are contained in Georgia Bureau of Investigation Case File No. 10-0033-08-87, which is being investigated by personnel of Region 10 located in Conyers, Georgia. As of the completion date of this audit, no funds had been recovered. Subsequent audit reports will not disclose this finding; however, this does not relieve the Georgia Bureau of Investigation of its obligation to continue its efforts to recoup these funds.

INDIVIDUAL AUDIT REPORTS

INVESTIGATION, GEORGIA BUREAU OF

CASH AND CASH EQUIVALENTS
CASH ON HAND

The Georgia Bureau of Investigation maintains a cash-on-hand account called the Purchased Evidence/Purchased Information (PEPI) account for the purpose of purchasing evidence and information. An examination of this account revealed an internal shortage of $34,408.47. Subsequent to this review, Bureau personnel provided a reconciliation which included additional documentation and reduced the amount of the shortage to $5,823.67. Bureau personnel should continue to review PEPI account transactions in an effort to determine the disposition of the $5,823.67 shortage. In addition, corrective action should be taken by Bureau management personnel to establish necessary controls to ensure that the PEPI account can be readily reconciled to the controlling general ledger balance.

JUDICIAL SYSTEM:
SUPERIOR COURTS

GENERAL LEDGER
PROSECUTING ATTORNEYS' COUNCIL

The audit report for the year ended June 30, 1988, reported that the Prosecuting Attorneys' Council had implemented a new accounting system and that accounting controls applicable to journal entries and sub-ledger accounts were not operative. In the year under review, our audit disclosed no change in the accounting controls. In addition, the financial records submitted for audit were not in balance. The Prosecuting Attorneys' Council should establish appropriate internal controls to ensure the accuracy of the accounting records.

LABOR, DEPARTMENT OF

INVENTORY OF SUPPLIES

The audit reports for the years ended June 30, 1985, through 1988, called attention to the following deficiency in the Department of Labor's supply inventory system:

> Quarterly physical inventory counts were not adequately reconciled to perpetual inventory records.

In the year under review, our examination indicated that these inventory counts still had not been adequately reconciled to the perpetual inventory records. In addition, our examination indicated that the central supply office does not receive purchase orders for all items to be posted to inventory. This lack of control could result in erroneous entries to the supply inventory records.

The Department should continue to strengthen the controls over the central supply inventory. Quarterly physical inventory counts should be reconciled to perpetual inventory records, and variances should be identified and investigated on a timely basis. Purchase orders for all items posted to supply inventory records should be filed with the central supply office.

GENERAL LEDGER
INADEQUATE DOCUMENTATION OF MANUAL JOURNAL ENTRIES

The audit reports for the years ended June 30, 1985, through June 30, 1988, indicated that manual journal entry packages generally did not contain sufficient explanations or supporting documentation to determine the propriety of each entry. As a part of our examination for the year under review, we utilized monetary precision samples to test the accuracy and validity of transactions for the period. Our examination disclosed that no improvement has been made in this area by the Department of Labor. In addition, our examination revealed that manual journal entries generally had neither been reviewed nor approved by appropriate supervisory personnel. Steps should be taken to ensure that all transactions are properly reviewed, approved and are supported by proper documentation to provide a clear audit trail.

MEDICAL ASSISTANCE, DEPARTMENT OF

GENERAL LEDGER
SUPPLY INVENTORIES

The audit report for the year ended June 30, 1988, stated that the Department of Medical Assistance conducted a physical count of items on hand at June 30, 1988, for Supply Inventories. The physical count revealed differences with the amounts reported on the Cost Accounting Management System (CAMS) for numerous items. A physical count of Supply Inventories on hand at June 30, 1989, again revealed several differences between the actual count and amounts reported on CAMS. Of the fifty (50) items tested, variances were noted for in twelve (12) of the items counted. The Department of Medical Assistance should establish the necessary internal controls to ensure Supply Inventories are properly recorded, adequately secured, and accurately charged to the various units of the Department upon issuance.

MEDICAL ASSISTANCE PROGRAM (13.714)
TYPES OF SERVICE
NONCOMPLIANCE WITH MEDICAID MANAGEMENT INFORMATION SYSTEM CONTRACT AND REQUEST FOR PROPOSALS

The audit report for the year ended June 30, 1988, stated that the Department of Medical Assistance entered into a contract with the Electronic Data Systems Federal Corporation (EDS) to operate the Georgia Medicaid Management Information System (MMIS). Our examination revealed instances of noncompliance with the Request for Proposal (RFP), an integral part of the contract. During the year under review, further investigation disclosed that action had not been taken to correct the following deficiencies:

(1) As required by Section 40.043.1 of the RFP, the institutional claim payment system currently administered by the Department of Medical Assistance does not record, in the base record, the claim utilization count of the institution as each transaction occurs. The claim utilization count is necessary to confirm that the proper rate was used for the claim payment.

(2) Section 40.043.1 of the RFP requires that the adjudicated claims file be a detailed accounting claim transaction file containing complete detail of claim line items. During the year under review, the MMIS as administered by the Department of Medical Assistance failed to satisfy this requirement of the RFP. As a result of the incomplete data processing, alternative means and extensive data processing measures were necessary before an examination of Medical Assistance payments could begin.

(3) Section 40.043.1 of the RFP requires that a negative record reversing a previously paid (original) claim be an exact image of the original paid claim. Our examination found these records, in many instances, to lack much of the detail information which was contained on the original claim. The incomplete manner in which the negative reversing records are maintained constitutes a breakdown in the audit trail for such transactions.

The Department of Medical Assistance should take measures to ensure that all terms of the RFP/Contract with the contractor are monitored and enforced.

WEAKNESSES DISCLOSED IN THIRD PARTY REPORT

The audit report for the year ended June 30, 1988, stated that reliance was placed on an independent audit (third party report) which was performed to evaluate and test the internal controls of the Medicaid Management Information System (MMIS). During the year under review, reliance was again placed on the work performed by third party independent auditors. The scope of the work performed by these auditors encompassed a review of the design of internal controls and compliance testing of those control procedures exercised by EDS Corporation which

INDIVIDUAL AUDIT REPORTS

MEDICAL ASSISTANCE, DEPARTMENT OF

MEDICAL ASSISTANCE PROGRAM (13.714)
TYPES OF SERVICE
WEAKNESSES DISCLOSED IN THIRD PARTY REPORT

related to the processing of the Georgia Medicaid Management Information System (MMIS). Specific control objectives were identified, tested and evaluated as to whether the given control objective was achieved. The third party report disclosed the following material weakness for both the year ended June 30, 1988, and the year ended June 30, 1989:

> The primary backup facility for the Georgia MMIS account is located in the same building and adjacent to the primary data center. Any catastrophic event which could destroy the primary data center would also be likely to destroy the primary backup facility.

Controls should be established by the Department to insure that this weakness is corrected.

DISALLOWANCE OF FEDERAL FINANCIAL PARTICIPATION

The United States Department of Health and Human Services (USDHHS) routinely performs reviews and tests of the Medical Assistance Program for accuracy and compliance with regulations and established guidelines. During the year under review, the Department of Medical Assistance returned $104,887.73 to the USDHHS for disallowances disclosed by these reviews and tests.

MEDICAID MANAGEMENT INFORMATION SYSTEM (MMIS)

As part of our examination, we utilized a monetary precision materiality sample to test the accuracy and validity of the Medical Assistance claim transactions processed through the MMIS for the year under review. This examination disclosed that claim overpayments were made to providers for inpatient hospital services as a result of a malfunction in the claim utilization counter of the MMIS. An analysis of this error condition made by the Department of Medical Assistance disclosed that claim overpayments of this type in the amount of $1,519,892.23 existed for all providers as of June 30, 1989. Efforts to collect these overpayments were initiated immediately by the Department.

NATURAL RESOURCES, DEPARTMENT OF

REVENUE/RECEIVABLES
MISAPPROPRIATION OF FUNDS

The audit report for the year ended June 30, 1988, stated that an investigation conducted by the Department of Natural Resources indicated that an employee of the Boat Registration Unit had diverted fees for registrations in the amount of $12,12[illegible] personal bank accounts. During the year under review, the individual involved made a partial restitution in the amount of $9,133.89, [illegible] balance of $2,990.25 was recovered through the Public Employees Blanket Bond. The amounts recovered were deposited to the State Revenue Collections Fund and remitted to the Department of Administrative Services, Fiscal Division.

PARDONS AND PAROLES, STATE BOARD OF

CASH AND CASH EQUIVALENTS

Our examination of cash transactions for the year ended June 30, 1989, included a comparison of cash collection dates to deposit dates for the Budget Fund. This study disclosed that cash collections made were not deposited on a timely basis. The time period between the receipt of funds and their deposit ranged from one day to four weeks. Procedures should be implemented to ensure the timely deposit of all cash receipts.

PUBLIC SAFETY, DEPARTMENT OF

CASH AND CASH EQUIVALENTS
STATE REVENUE COLLECTIONS FUND
BANK ACCOUNTS NOT RECORDED ON GENERAL LEDGER

Our review of the general ledger revealed that the Department of Public Safety did not record the financial activity and reconciled bank balances of the Central Revenue Collections Account, Revenue Collection Lockbox Account, and approximately forty Georgia State Patrol Post bank accounts on the accounting records of the State Revenue Collections Fund. The inclusion of all financial activity relative to these accounts is essential for accurate reporting of the fees assessed by the Department in accordance with the laws of the State of Georgia.

The Department should initiate procedures to record the financial activity and reconciled bank balances of revenue collections accounts on the general ledger.

RECONCILIATION OF BANK ACCOUNTS

Audit procedures and interviews with personnel of the Department of Public Safety revealed that bank reconciliations of the Central Revenue Collections Account were not completed for the months of December, 1988 through June, 1989. Further, bank reconciliations of the accounts maintained at Georgia State Patrol Posts for the deposit and transfer of revenue collections were not completed in a timely manner. Reconciliations of the post accounts for the period ended June 30, 1989, were not completed until November, 1989.

The Department of Public Safety should implement procedures to ensure that bank reconciliations for all Revenue Collections bank accounts are performed in an accurate and timely manner.

TIMELY RECORDING OF CASH RECEIPTS

Our examination of cash transactions for the year ended June 30, 1989, included a comparison of the cash collection dates to the dates such collections were recorded on the general ledger of the State Revenue Collections Fund. This study disclosed that while deposits were made on a timely basis at the various decentralized Georgia State Patrol Post locations, significant delays were noted in the deposit of revenue collection transmittals from the decentralized accounts to the Central Revenue Collections Account maintained at the central office of the Department. It was also noted that such deposits were not recorded on the general ledger of the State Revenue Collections until such time as they were to be transmitted to the Department of Administrative Services, Fiscal Division. Our examination indicated an estimated balance of $484,000.00 in revenue collections that had neither been recorded on the general ledger nor transferred to the Department of Administrative Services, Fiscal Division.

As a result of the deficiencies identified in our review of revenue collections deposit and bank account reconciliations, we were unable to determine the validity of the financial position (statutory basis) and results of operations (statutory basis) of the State Revenue Collections Fund.

INVENTORY OF SUPPLIES

Our examination included a review of the supply inventory records and the internal accounting controls utilized by the Department of Public Safety in maintaining their supply inventory records. This examination revealed that the Department did not maintain an adequate supply inventory listing. An estimate in the amount of $1,052,452.00 for the valuation of supplies on hand at June 30, 1989, was provided by Department personnel; however, this amount was not supported by inventory listings with appropriate valuations.

The Department should establish the necessary internal controls to ensure that a supply inventory is established and recorded on the general ledger and that the supply inventory is updated in a timely manner for all purchases and issues.

INDIVIDUAL AUDIT REPORTS

REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA, BOARD OF

SPECIAL FUNDING INITIATIVE

State Appropriations for the Resident Instruction, "A" Budget, provided $10,000,000.00 for Special Funding Initiative, of which $9,779,475.00 was budgeted and allocated to the various teaching institutions of the University System of Georgia. The remaining balance of $220,525.00 in State appropriated funds budgeted for Special Funding Initiative was contributed to the Employees' Health Benefit Self-Insurance Program as reflected on Exhibit "E" of unit report. The use of these funds for this purpose does not appear to be for the intended purpose of the Special Funding Initiative.

REMOVAL OF HAZARDOUS MATERIALS, AGENCY FOR

ACCOUNTING CONTROLS (OVERALL)

Our study and evaluation of the internal accounting controls of the Agency for Removal of Hazardous Materials disclosed the following:

(1) The size of the Agency's operations did not warrant sufficient staff to provide for the adequate separation of duties in the performance of accounting functions and related procedures. Therefore, we placed little reliance on the internal accounting controls and performed extensive substantive testing to satisfy ourselves that the financial statements were fairly stated when taken as a whole.

(2) The Agency had neither established its accounting records in accordance with the Accounting Procedures and Instructions Manual issued by the State Auditor nor had the Agency requested permission to adapt such procedures and instructions to meet its unique accounting applications. Attention is called to the Accounting Procedures and Instructions Manual which states:

> "The elements of each agency's fiscal management system should be determined after a thorough evaluation of management's needs and reporting requirements. Any changes in accounting procedures must be submitted to the Department of Audits for review and approval prior to implementation."

REVENUE/RECEIVABLES

CUSTOMER BILLING PROCEDURES

The audit report for the year ended June 30, 1988, noted that audit inquiries disclosed that the Agency had no formalized procedures regarding the preparation of customer invoices. Our examination for the year ended June 30, 1989, revealed that this deficiency had not been corrected. Formal procedures should be drafted to ensure that timely billings on contracts are made. These procedures should list the circumstances required for a billing to be issued and should also formalize the dates on which customer billings will be prepared and mailed by the Agency.

INADEQUATE DOCUMENTATION

The audit report for the year ended June 30, 1988, noted that the Work Order Detail Listing Reports, which are utilized to support customer billings, were periodically reviewed and reconciled to the general ledger for direct costs charged to a contract. When errors were found during the review process, corrections were supposedly made by hand to Work Order Detail Listings prior to the corrections being entered on the system. Corrected Work Order Detail Listings were then printed which disclosed only the corrected totals and not the actual correcting entries. The Work Order Detail Listings on which the pen and ink corrections were made were not available for audit examination. The prior year audit report also noted that the Work Order Detail Listings were not printed on the same date as the general ledger. Our examination for the year ended June 30, 1989, revealed that although the Agency had maintained the Work Order Detail Listings on which the pen and ink corrections were made, corrected printouts were not printed until the next month. A review of corrections made by the Agency revealed that corrected totals were again printed without reflecting the actual corrections, erroneous work orders were generated, work orders were not generated in some instances, and that correcting entries were often made with no indication that the entry was a correcting entry. Our review also revealed that the Work Order Listings were printed at the end of each month along with the general ledger. Care should be taken to ensure that all necessary accounting records and source documentation are retained for audit examination. In addition, the Agency should implement procedures to ensure that corrections are properly made and that erroneous information is corrected.

GENERAL LEDGER

JOB COST ACCOUNTING

The audit report for the year ended June 30, 1988, noted that the Agency could not provide detailed accounting records for the various job contracts. Reports were not available which matched contractual revenues and expenditures for each contract. Our examination for the year ended June 30, 1989, revealed that this deficiency had not been corrected. As a result, we were unable to determine profitability on a contract basis nor were we able to determine the percentage of completion of the various contracts at June 30, 1989. Corrective action should be taken by Agency management personnel to ensure that an appropriate cost accounting system is installed and utilized for both managerial and audit purposes.

STUDENT FINANCE COMMISSION, GEORGIA

GENERAL LEDGER

AUTHORIZATION OF MANUAL JOURNAL ENTRIES

The audit report for the year ended June 30, 1988, cited the Georgia Student Finance Commission for inadequate supervisory approval of manual journal entries. Our examination of randomly drawn transactions for the period under review indicated that this condition continued to exist. Efforts should be continued to obtain proper authorization for all manual journal entries prior to entry on the accounting records.

TECHNICAL AND ADULT EDUCATION, DEPARTMENT OF

CASH AND CASH EQUIVALENTS

GENERAL/FEDERAL PROGRAMS

For the year under review, it was noted that deficiencies existed in the Department's internal controls over cash. The following deficiencies were noted:

(1) The monthly bank statements for the Operating, Payroll and Wire Transfer accounts were not reconciled to the general ledger in a timely manner.

(2) A review of bank reconciliations were not performed by supervisory personnel on a continuing basis.

(3) At June 30, 1989, an unidentified variance of $905.36 existed between the outstanding check list on the Department's bank reconciliation and the FACS 2026 Report (Outstanding Check Report).

(4) Financial activity relating to the wire transfers account were not posted to the books.

Procedures should be implemented by the Administrative Central Office to ensure that these weaknesses in cash and cash equivalents are corrected.

INDIVIDUAL AUDIT REPORTS

TECHNICAL AND ADULT EDUCATION, DEPARTMENT OF

GENERAL LEDGER
BUDGET FUND
ENERAL/FEDERAL PROGRAMS

For the year under review, our audit revealed deficiencies in the accounting records as follows:

(1) The Administrative Central Office made 684 journal entries during the year under review. The following problems were noted with the journal entries made by the Department:

(a) 291 journal entries had inadequate supporting documentation.

(b) 167 journal entries had no approval for entry.

(c) 31 journal entries were posted incorrectly to the accounting records.

All journal entries should be properly controlled, documented, and approved by supervisory personnel prior to being posted to the accounting records.

(2) A monetary precision sample of 766 transactions was utilized to test the internal controls of the Administrative Central Office. The following weaknesses in internal controls were noted based on the sample:

(a) In 597 voucher packages the invoice was not marked "Paid" or "Cancelled" when paid.

(b) In 449 instances, contract progress reports were not attached or either were not provided for examination.

(c) 268 voucher packages either did not include purchase orders or did not include the necessary approvals for payment on the purchase order.

(d) 11 voucher packages did not include an original invoice.

Procedures should be implemented to ensure that voucher packages are complete and that all required documentation is attached prior to payment.

VARIOUS TECHNICAL INSTITUTES

Separate audit reports are issued on each of the various State technical institutes which are considered component units of the Department of Technical and Adult Education. Our audits of these institutes disclosed that a majority of these institutes did not provide for adequate separation of duties in the performance of accounting functions. Further, our audits disclosed a wide range of problems and included internal control weaknesses and deficiencies in the following accounting and administrative control categories:

Accounting Controls

(1) Budget Preparation/Execution
(2) Cash and Cash Equivalents
(3) Goods for Resale Inventories
(4) Revenue/Receivables
(5) Procurement/Payables
(6) Employee Compensation
(7) General Ledger
(8) Capital Assets/Inventory of Equipment

Administrative Controls

(1) Civil Rights
(2) Federal Cash Management
(3) Federal Financial Reports
(4) Matching Level of Effort
(5) Reporting
(6) Audit Follow-up/Resolution

Applicable findings are disclosed in the individual audit reports of the various State technical institutes.

In addition, we were unable to obtain sufficient competent evidential matter to formulate an opinion as to whether the financial statements of the following Technical Institutes were fairly presented:

(1) Columbus Technical Institute

(2) Coosa Valley Technical Institute

(3) Swainsboro Technical Institute

(4) Upson Technical Institute

Accordingly, the scope of our audits of the aforementioned Institutes was insufficient to enable us to express, and we did not express, an opinion as to the fairness of the component unit financial statements of these Institutes.

WORKERS' COMPENSATION, STATE BOARD OF

PRIVATE TRUST AND AGENCY FUNDS - TRAINING FUND
PROCUREMENT/PAYABLES

The audit report for the year ended June 30, 1988, stated that the expenditures of the Training Fund maintained by the State Board of Workers' Compensation appeared to circumvent the Amended Appropriations Act. Our examination for the year ended June 30, 1989, included a review of the Training Fund records and supporting documentation to determine whether the expenditures met the intended purpose of the Fund. This review revealed discrepancies in the type and purposes of the expenditures made. The following expenditure types and amounts were not consistent with the purpose of the Fund:

INDIVIDUAL AUDIT REPORTS

WORKERS' COMPENSATION, STATE BOARD OF

PRIVATE TRUST AND AGENCY FUNDS - TRAINING FUND

PROCUREMENT/PAYABLES	
Regular Operating Expenses	
Supplies and Materials	$ 152.00
Other Operating Expenses	
Registration Fees	200.00
Travel	12,551.02
Computer Charges	
Supplies and Materials	639.00
Software	223.38
	$ 13,765.40

Subsequent to the receipt of correspondence from the Department of Audits dated March 20, 1989, which clarified allowable expenditures of the Training Fund, the State Board of Workers' Compensation implemented procedures to ensure that expenditures were consistent with the purpose of the Fund and no further exceptions were noted for the period under review.

EXCESSIVE ACCUMULATION OF FUNDS

The intended purpose of the Training Fund is to provide a means for the accumulation of fees charged to participants in seminars and conferences and the subsequent payment of costs associated with such seminars and conferences. Fees charged to participants should not exceed anticipated costs. Should the fees charged for a seminar or conference exceed the costs associated therewith, fees charged for the next scheduled seminar or conference should be reduced accordingly. Excessive amounts accumulated in the Training Fund should be transferred to the Budget Fund of the State Board of Workers' Compensation and amended into the budget of the Board with appropriate approval of the Office of Planning and Budget.

At July 1, 1988, the Training Fund reflected a balance in the amount of $18,814.62, and fees in the amount of $166,424.87 were collected from participants during the year under review. Costs charged to the Training Fund totaled $82,237.80. Of the amounts charged to the Fund, costs in the amount of $13,765.40 were not consistent with the purpose of the Training Fund as described in the preceding paragraphs. Funds on hand at June 30, 1989, totaled $103,001.69 which, in our opinion, is an excessive balance to be maintained in the Training Fund.

STATE REVENUE RECEIPTS

SUMMARY OF STATE REVENUE RECEIPTS

REVENUE	1989	1988
Taxes, Fines and Forfeits		
Property Tax, General	$ 20,802,975.37	$ 18,890,797.02
Property Tax, Utility	2,547,847.86	1,997,513.84
Property Tax, Intangibles	460,842.58	487,906.08
Estate Tax	37,325,921.73	54,203,829.01
Financial Institutions Business Occupation Tax	6,082,246.02	5,897,141.79
Income Tax	3,250,782,775.52	2,864,843,643.16
Motor Fuel Tax	328,889,175.48	318,771,982.59
Alcoholic Beverage Tax	36,951,694.59	38,497,219.06
Malt Beverage Tax	63,364,273.73	63,776,415.96
Wine Tax	15,301,622.79	15,835,263.07
Cigar and Cigarette Tax	90,987,011.07	93,545,211.87
Sales, 3% Sales and Use Tax	2,172,020,661.22	1,998,107,978.33
Industrial Loan Company Tax	2,044,117.51	1,888,211.19
Insurance Premium Tax	152,694,716.55	145,836,553.25
Business License Tax	7,092,485.69	6,239,150.26
Motor Vehicle Tax	70,156,342.13	67,666,123.31
Title Registration Tax	10,763,499.50	10,760,532.00
Motor Drivers' License Tax	6,399,884.00	5,904,068.50
Motor Boat Registration License Tax	1,831,956.72	1,525,142.41
Hunting and Fishing License Tax	14,965,178.70	15,315,949.48
Corporation Net Worth Tax	17,171,335.42	14,966,668.01
Fines and Forfeits	607,393.17	653,953.36
Unemployment Compensation Tax (Penalties)	2,511,055.11	1,510,235.02
Total Taxes, Fines and Forfeits	$ 6,311,755,012.46	$ 5,747,121,488.57
Federal Financial Assistance		
Benefits and Public Health	$ 1,549,003,335.44	$ 1,374,532,996.22
Education	350,202,791.50	316,368,346.00
Transportation	373,832,043.51	366,265,528.89
Agricultural and Natural Resources Development, Other	94,563,457.48	84,831,075.65
Total Federal Finamcial Assistance	$ 2,367,601,627.93	$ 2,141,997,946.76
Donations	$ 1,515,509.87	$ 900,156.15
Rents on Investment Properties	$ 5,421,183.72	$ 5,343,413.10
Interest Received	$ 173,186,238.06	$ 153,400,912.49
Contributions from Public Trust Funds	$ 7,957,210.87	$ 6,684,562.13
Operating Earnings by Fees, Rents and Sales for Services		
Agricultural and Natural Resources Development Services	$ 38,748,588.58	$ 30,054,081.69
Benefits and Public Health Services	214,119,302.54	265,230,091.87
Correctional Services	13,132,812.62	11,462,404.32
Educational Services	19,270,136.88	16,290,316.80
General Government Services	567,764,923.05	484,647,973.37
Protection Services	74,963,976.59	72,430,681.36
Transportation Services	46,151,813.69	225,583,623.67
Total Operating Earnings	$ 974,151,553.95	$ 1,105,699,173.08
Total State Revenue Receipts	$ 9,841,588,336.86	$ 9,161,147,652.28

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1989

TAXES

General Property, 1988 and Prior Years' Levies and 1989 Auto			
On County Digests			
Net to State	$ 19,604,753.28		
Fees Retained at Source			
Assessing	344,312.23		
Collecting	803,546.65		
Interest	120,481.56		
Refunds	-70,118.35	$ 20,802,975.37	
On Public Utilities Digests		2,547,847.86	
On Intangible Digests		127,512.66	$ 23,478,335.89
Intangible Tax - Recording (Net)		$ 315,241.75	
Fees Retained at Source		18,088.17	333,329.92
Estate Tax		$ 37,917,311.80	
Refunds		-591,390.07	37,325,921.73
Financial Institutions Business Occupation Tax			6,082,246.02
Income Tax			
Corporations			
Returns, Additional Tax, Interest and Penalties	$ 82,844,432.42		
Estimates on Taxes	531,547,891.28		
Refunds	-95,459,177.34	$ 518,933,146.36	
Individuals			
Returns, Additional Tax, Interest and Penalties	$ 288,311,479.75		
Estimates on Taxes	410,496,138.17		
Fiduciary Returns	9,080,515.28		
Withholding Tax	2,459,492,742.90		
Refunds	-435,531,246.94	2,731,849,629.16	3,250,782,775.52
Sales, Motor Fuel			
Net to State		$ 333,229,881.75	
Allowance Retained by Taxpayer		2,420,806.21	
Refunds to Motor Carriers		-5,039,193.32	
Refunds to Retailers (Act 1947)		-1,686,558.79	
Refunds to Others		-35,760.37	328,889,175.48
Sales, Alcoholic Beverage Stamps		$ 36,954,844.59	
Refunds		-3,150.00	36,951,694.59
Sales, Malt Beverage		$ 63,368,898.73	
Refunds		-4,625.00	63,364,273.73
Sales, Wine		$ 15,305,297.79	
Refunds		-3,675.00	15,301,622.79
Sales, Cigar and Cigarette		$ 88,296,195.79	
Collecting Fees Retained at Source		2,693,353.44	
Refunds		-2,538.16	90,987,011.07
Sales, 3% Sales and Use			
Regular	$ 2,014,800,121.96		
Collecting Fees Retained at Source	56,303,727.32		
Interest and Penalties	12,364,389.83		
Refunds	-10,649,044.94	$ 2,072,819,194.17	
Motor Fuel	$ 95,910,557.76		
Collecting Fees Retained at Source	2,923,908.59		
Interest and Penalties	386,442.26		
Refunds	-19,441.56	99,201,467.05	2,172,020,661.22
Sales, Industrial Loan Company Tax			2,044,117.51
Sales, Insurance Premium Tax		$ 152,604,485.29	
Interest and Penalties		90,231.26	152,694,716.55
Business License, Alcoholic Beverages			418,200.00
Business License, Malt Beverages			767,625.00
Business License, Wine			602,125.00
Business License, Cigar and Cigarette			9,480.00
Business License, Commercial			
Fish Dealers		$ 62,600.00	
Fishing and Boats		151,710.00	214,310.00
Business License, Asbestos			456,800.53
Business License, Miscellaneous Game and Fish			4,730.00
Business License, Bingo			24,700.00
Business License, Insurance Agents, Adjusters			4,211,233.00
Business License, Industrial Loan Companies			298,679.16
Business License, For Sale of Checks			35,023.00
Business License, Water Well Drilling			49,580.00

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1989

TAXES		
Non-Business License, Motor Vehicle Registration	$ 67,592,297.39	
Fees Retained by Tag Agents	2,766,536.00	
Refunds	-202,491.26	$ 70,156,342.13
Non-Business License, Title Registration	$ 10,244,388.50	
Fees Retained by Tag Agents	519,111.00	10,763,499.50
Non-Business License, Auto Drivers		6,399,884.00
Non-Business License, Motor Boat Registration		1,831,956.72
Non-Business License, Special Game and Fish Permits		37,629.14
Non-Business License, Hunting and Fishing		
Net to State	$ 13,976,446.56	
Collecting Fees Retained at Source	951,103.00	14,927,549.56
Corporation Net Worth Tax		
Domestic and Foreign		17,171,335.42
Unemployment Compensation, Penalties and Interest		2,511,055.11
FINES AND FORFEITS		
Cigar and Cigarette	$ 230,418.75	
Liquor, Wine and Beer	360,724.42	
Hunting and Fishing	16,250.00	607,393.17
Total Taxes, Fines and Forfeits		$ 6,311,755,012.46
FEDERAL FINANCIAL ASSISTANCE		
Administrative Services, Department of		$ 67,352.07
Agriculture, Department of		4,566,253.25
Community Affairs, Department of		32,915,193.15
Corrections, Department of		814,956.82
Defense, Department of		8,744,073.30
Education, Department of		330,073,758.36
Forestry Commission, Georgia		2,244,031.76
Governor, Office of the		12,835,981.82
Human Resources, Department of		615,772,102.22
Insurance, Department of		202,396.66
Investigation, Georgia Bureau of		785,595.71
Judicial System:		
Superior Courts		353,102.59
Continuing Judicial Education, Institute of		11,434.41
Judicial Council		7,772.76
Juvenile Court Judges, Council of		432,877.44
Labor, Department of		112,425,222.06
Medical Assistance, Department of		815,450,787.77
Natural Resources, Department of		24,411,273.73
Pardons and Paroles, State Board of		233,150.64
Public Safety, Department of		3,846,474.88
Public Service Commission		1,320,270.49
Public Telecommunications Commission, Georgia		46,326.82
Secretary of State		74,989.31
Soil and Water Conservation Commission, State		696,276.69
Technical and Adult Education, Department of		20,082,706.32
Transportation, Department of		373,832,043.51
Veterans Service, State Department of		5,355,223.39
Total Federal Financial Assistance		$ 2,367,601,627.93
DONATIONS		
Corrections, Department of		$ 3,781.00
Human Resources, Department of		646,125.09
Natural Resources, Department of		809,237.81
Public Telecommunications Commission, Georgia		20.00
Technical and Adult Education, Department of		56,345.97
Total Donations		$ 1,515,509.87
RENTS ON INVESTMENT PROPERTIES		
Atlanta Journal and Constitution, The		$ 13,200.00
CNN Center		54,973.74
CSX Transportation, Incorporated		4,605,039.15
Cousins Properties, Incorporated		178,105.42
Fairco Properties, Incorporated		104,905.02
Livingston Foundation, Incorporated		18,000.00
Pelham Development Corporation		12,000.00
S and C Properties		75,833.39
Southern Railway Company		10,764.00
Sundry Rents		2,500.00
Tennessee Valley Authority		7,500.00
Union Camp Corporation		1,800.00
United Parking		25,200.00
Westin Peachtree Plaza Hotel		311,363.00
Total Rents on Investment Properties		$ 5,421,183.72

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1989

INTEREST RECEIVED

Administrative Services, Department of	
Interest Earned, Regular	$ 101,672,570.48
Interest on Railroad and Telegraph Stocks	7,572.64
Corrections, Department of	205.41
Financing and Investment Commission, Georgia State Construction Fund	53,505,368.97
General Obligation Debt Sinking Fund, State of Georgia Debt Service Fund	3,250,849.42
Governor, Office of the	3,619,219.50
Medical Assistance, Department of	1,261,228.65
Natural Resources, Department of	376,209.50
Personnel Board, State - Merit System of Personnel Administration	8,970,700.19
Regents of the University System of Georgia, Board of	237,479.32
Student Finance Commission, Georgia	12[illegible]11.14
Technical and Adult Education, Department of	272,[illegible]22.84
Total Interest Received	$ 173,186,238.06

CONTRIBUTIONS FROM PUBLIC TRUST FUNDS

Corporation Dissolution Fund	$ 42,425.27
District Attorneys' Retirement Fund	8,885.65
District Attorneys' Retirement System	48,663.48
Employees' Retirement System	1,982,431.15
Legislative Retirement System, Georgia	43,869.00
Public School Employees Retirement System	267,712.00
State Employees' Assurance Department	73,684.00
Subsequent Injury Trust Fund	696,990.56
Superior Court Judges Retirement Fund of Georgia	139,470.62
Superior Court Judges Retirement System	407,425.52
Teachers Retirement System	4,205,266.62
Trial Judges and Solicitors' Retirement Fund	40,387.00
Total Contributions from Public Trust Funds	$ 7,957,210.87

EARNINGS, AGRICULTURAL AND NATURAL RESOURCES DEVELOPMENT SERVICES

Agriculture, Department of	$ 987,811.22
Farmers' Markets Rents	3,800,011.80
Forestry Commission, Georgia	5,626,220.19
Forestry Examining Fees	6,930.00
Geology Examining Fees	6,745.00
Natural Resources, Department of	21,165,979.02
Pesticides and Miscellaneous Fees	272,946.70
Recreation Examining Fees	41,560.00
Removal of Hazardous Materials, Agency for	6,840,324.65
Soil and Water Conservation Commission, State	60.00
Total Earnings, Agricultural and Natural Resources Development Services	$ 38,748,588.58

EARNINGS, BENEFITS AND PUBLIC HEALTH SERVICES

Ambulance License Fees	$ 875.00
Athletic Trainers' Examining Fees	3,245.00
Barbers' Examining Fees	199,296.00
Chiropractors' Examining Fees	202,430.00
Cosmetology Examining Fees	581,361.92
Dairy and Veterinary Inspection Fees	45,768.00
Dentists' Examining Fees	92,615.00
Dietitians' Examining Fees	5,440.00
Funeral Service Examining Fees	95,130.00
Hearing Aid Examining Fees	24,905.00
Home Health Care License Fees	13,800.00
Human Resources, Department of	153,085,774.16
Labor, Department of	1,399,041.87
Laboratory License Fees	53,450.10
Medical Assistance, Department of	44,422,937.99
Medical Examining Fees	680,727.33
Nursing Home Examining Fees	17,778.75
Occupational Therapy Examining Fees	10,335.00
Optometrists and Opticians' Examining Fees	80,420.00
Patients' Fees	8,185,241.36
Pharmacists' Examining Fees	838,287.75
Physical Health Laboratory Fees	118,128.00
Physical Therapy Examining Fees	31,990.00
Podiatrists' Examining Fees	4,515.00
Practical Nurses' Examining Fees	828,790.95
Professional Counselors, Social Workers, and Marriage and Family Therapists' Examining Fees	227,957.00
Psychologists' Examining Fees	133,435.00
Registered Nurses' Examining Fees	1,851,303.01
Veterinarians' Examining Fees	167,065.00
Vital Records Fees	521,780.21
Water and Waste Water Treatment Examining Fees	95,090.00
Workers' Compensation, State Board of	100,388.14
Total Earnings, Benefits and Public Health Services	$ 214,119,302.54

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1989

EARNINGS, CORRECTIONAL SERVICES	
Corrections, Department of	$ 1,846,557.92
Inmate Labor	2,622,184.62
Pardons and Paroles, State Board of	41,444.67
Parole Supervision Fees	818,088.00
Probation Fees	7,105,220.43
Work Release Program	699,316.98
Total Earnings, Correctional Services	$ 13,132,812.62
EARNINGS, EDUCATIONAL SERVICES	
Education, Department of	$ 1,421,930.75
Librarians' Examining Fees	16,805.00
Private School Registration Fees	15,280.00
Public Telecommunications Commission, Georgia	4,112,952.15
Regents of the University System of Georgia, Board of	260,055.15
Speech Pathologists' Examining Fees	62,465.00
Student Finance Commission, Georgia	4,722,694.00
Technical and Adult Education, Department of	8,657,954.83
Total Earnings, Educational Services	$ 19,270,136.88
EARNINGS, GENERAL GOVERNMENTAL SERVICES	
Administrative Services, Department of	$ 117,776,506.75
Audits and Accounts, Department of	1,567,788.06
Banking and Finance, Department of	11,251.20
Community Affairs, Department of	411,461.60
Employees' Retirement System	40,516.00
Financing and Investment Commission, Georgia State	13,941,255.69
General Assembly of Georgia	53,695.92
Governor, Office of the	362,736.00
Industry, Trade, and Tourism, Department of	1,323,181.70
Insurance, Department of	601,015.23
Judicial System:	
Supreme Court	514,955.06
Court of Appeals	138,485.06
Superior Courts	135,798.88
Continuing Judicial Education, Institute of	9,637.80
Judicial Council	41,896.01
Juvenile Court Judges, Council of	48,261.67
Law, Department of	
Regular	937,214.10
Sales, Acts	9,182.52
Personnel Board, State - Merit System of Personnel Administration	406,202,583.08
Revenue, Department of	22,370,977.11
Secretary of State	685,058.80
Teachers Retirement System	581,464.81
Total Earnings, General Governmental Services	$ 567,764,923.05
EARNINGS, PROTECTION SERVICES	
Airport Fees	$ 20.00
Architects' Examining Fees	327,813.00
Assessments on Employers for Unemployment Compensation	10,733,646.22
Assessments on Insurers for Workers' Compensation	7,353,058.69
Auctioneers' Examining Fees	23,550.00
Bank Examining and Investigation Fees	5,332,753.50
Bar Examination Fees	131,630.08
Billboard Permits - Outdoor Advertising	399,041.15
Boxing Promoter and Participant Fees	1,425.00
Cemetery Fees	47,795.00
Construction Industry Examining Fees	483,893.00
Credit Union Examining and Supervision Fees	585,346.00
Defense, Department of	280,632.39
Election Qualifying Fees	77,709.00
Engineers' Examining Fees	700,281.00
Feed Inspection Fees	17,600.01
Fertilizer Inspection Fees	537,250.74
General Corporation Fees	4,885,493.80
Holding Company Examining and Supervision Fees	475,295.00
Industrial Loan Company Regulatory Investigation Fees	25,609.48
Insurance Company Regulatory and Filing Fees	429,849.27
Investigation, Georgia Bureau of	954,465.33
Landscape Architects' Examining Fees	76,960.00
Limited Partnership Fees	146,712.00
Lobbying Fees	4,662.00
Mobile Home Inspection Fees	455,968.64
Motor Carriers' Fees	2,966,939.00
Notary Public Fees	86,181.00
Oversized Vehicle Permits	4,868,720.28
Peace Officer and Prosecutor Training Fund Fees	11,051,136.50
Polygraph Examining Fees	13,950.00
Private Detectives' Examining Fees	162,054.00
Public Accountants' Examining Fees	130,158.23

DETAIL OF STATE REVENUE RECEIPTS BY CLASS

YEAR ENDED JUNE 30, 1989

EARNINGS, PROTECTION SERVICES	
Public Safety, Department of	$ 15,522,877.82
Real Estate Agents' Examining Fees	856,093.51
Real Estate Time Sharing Fees	39,551.00
Safety Engineering Fees	569,495.00
Safety Fire Prevention Fees	241,975.00
Securities, Issuers, Dealers and Agents' Fees	3,727,493.13
Trademarks	59,579.74
Used Parts and Used Car Dealers' Examining Fees	177,872.08
Warehouse License and Inspection	1,440.00
Total Earnings, Protection Services	$ 74,963,976.59
EARNINGS, TRANSPORTATION SERVICES	
Transportation, Department of, Sales, Rents and Miscellaneous Participation	$ 46,151,813.69
Total State Revenue Receipts	$ 9,841,588,336.86

STATISTICS

8

STATE REVENUE RECEIPTS

YEAR ENDED JUNE 30, 1989

SOURCE	TOTAL	PERCENTAGE TO TOTAL	PER CAPITA
Taxes, Fines and Forfeits			
Property Tax, General	$ 20,802,975.37	0.21%	$ 3.81
Property Tax, Utility	2,547,847.86	0.03%	0.47
Property Tax, Intangibles	460,842.58	0.00%	0.08
Estate Tax	37,325,921.73	0.38%	6.83
Financial Institutions Business Occupation Tax	6,082,246.02	0.06%	1.11
Income Tax	3,250,782,775.52	33.03%	594.92
Motor Fuel Tax	328,889,175.48	3.34%	60.19
Alcoholic Beverage Tax	36,951,694.59	0.38%	6.76
Malt Beverage Tax	63,364,273.73	0.64%	11.60
Wine Tax	15,301,622.79	0.16%	2.80
Cigar and Cigarette Tax	90,987,011.07	0.92%	16.65
Sales, 3% Sales and Use Tax	2,172,020,661.22	22.07%	397.50
Industrial Loan Company Tax	2,044,117.51	0.02%	0.37
Insurance Premium Tax	152,694,716.55	1.55%	27.94
Business License Tax	7,092,485.69	0.07%	1.30
Motor Vehicle Tax	70,156,342.13	0.71%	12.84
Title Registration Tax	10,763,499.50	0.11%	1.97
Motor Drivers' License Tax	6,399,884.00	0.07%	1.17
Motor Boat Registration License Tax	1,831,956.72	0.02%	0.34
Hunting and Fishing License Tax	14,965,178.70	0.15%	2.74
Corporation Net Worth Tax	17,171,335.42	0.17%	3.14
Fines and Forfeits	607,393.17	0.01%	0.11
Unemployment Compensation Tax (Penalties)	2,511,055.11	0.03%	0.46
Total Taxes, Fines and Forfeits	$ 6,311,755,012.46	64.13%	$ 1,155.10
Federal Financial Assistance			
Benefits and Public Health	$ 1,549,003,335.44	15.74%	$ 283.48
Education	350,202,791.50	3.56%	64.09
Transportation	373,832,043.51	3.80%	68.41
Agricultural and Natural Resources Development, Other	94,563,457.48	0.96%	17.31
Total Federal Financial Assistance	$ 2,367,601,627.93	24.06%	$ 433.29
Donations	$ 1,515,509.87	0.02%	$ 0.28
Rents on Investment Properties	$ 5,421,183.72	0.05%	$ 0.99
Interest Received	$ 173,186,238.06	1.76%	$ 31.69
Contributions from Public Trust Funds	$ 7,957,210.87	0.08%	$ 1.45
Operating Earnings by Fees, Rents and Sales for Services			
Agricultural and Natural Resources Development Services	$ 38,748,588.58	0.39%	$ 7.09
Benefits and Public Health Services	214,119,302.54	2.18%	39.19
Correctional Services	13,132,812.62	0.13%	2.40
Educational Services	19,270,136.88	0.20%	3.53
General Government Services	567,764,923.05	5.77%	103.90
Protection Services	74,963,976.59	0.76%	13.72
Transportation Services	46,151,813.69	0.47%	8.45
Total Operating Earnings	$ 974,151,553.95	9.90%	$ 178.28
Total State Revenue Receipts	$ 9,841,588,336.86	100.00%	$ 1,801.08

Note: 1980 Population 5,464,265

STATE REVENUE RECEIPTS

DISTRIBUTION OF STATE REVENUE RECEIPTS BY PURPOSE

YEAR ENDED JUNE 30, 1989

SOURCE	PERCENTAGE TO TOTAL	PER CAPITA
Agricultural and Natural Resources Development	2.09%	$ 37.70
Benefits and Public Health	31.48%	567.03
Correctional Services	3.46%	62.26
Education - Grammar and High Schools	27.52%	495.67
Education - College and Technical and Adult Education	9.91%	178.42
Judiciary	0.59%	10.61
Military and Police	1.41%	25.39
Pensions	0.25%	4.45
Transportation	9.11%	164.03
Assessment and Collection, Revenue	1.48%	26.76
All Other Agencies	11.48%	206.82
Payments in Lieu of Taxes from the Federal Government	0.00%	0.00
State Revenue Collections Unfunded	0.01%	0.18
Department of Administrative Services, Fiscal Division		
Funding and Custody Accounts		
Excess of Funds Available over Expenditures		
State Funds	4.12%	74.19
Carry-Over from Prior Year		
Transfer from Fund Balance		
State Funds	-3.26%	-58.67
General Fund - State Carry-Over from Prior Year	0.35%	6.24
	100.00%	$ 1,801.08

(*) Assessment and Collection Allowance to Outside Agencies

Note: 1980 Population 5,464,265

STATE REVENUE RECEIPTS

DISTRIBUTION OF STATE REVENUE RECEIPTS BY PURPOSE

YEAR ENDED JUNE 30, 1989

TOTAL	STATE APPROPRIATION FROM TAXES, FEES, ETC.	FEDERAL ASSISTANCE	AGENCY EARNINGS	OTHER AGENCY REVENUE
$ 205,979,311.48	$ 141,322,384.00	$ 31,917,835.43	$ 34,548,421.89	$ -1,809,329.84
3,098,395,261.01	1,375,458,640.00	1,549,003,335.44	191,481,323.19	-17,548,037.62
340,232,406.56	329,042,467.00	1,048,107.46	11,597,269.73	-1,435,437.63
2,708,500,021.70	2,380,937,888.00	330,073,758.36	1,421,930.73	-3,933,555.41
974,948,782.09	943,480,431.00	20,129,033.14	17,962,389.78	-6,623,071.83
57,983,846.32	55,709,648.00	805,187.20	2,256,005.81	-786,994.69
138,723,417.71	122,095,359.00	13,376,143.89	4,253,344.03	-1,001,429.21
24,338,342.79	17,203,962.00		7,235,330.58	-100,949.79
896,287,547.55	473,224,133.00	373,832,043.51	51,419,575.12	-2,188,204.08
146,247,709.60	72,987,039.00	101,198.33	4,289,388.18	-874,408.32
1,130,106,964.11	486,785,651.00	47,314,985.17	609,125,486.71	69,744,492.61(*)
-13,377.86				-13,119,158.77
965,329.86				-13,377.86
				965,329.86
405,379,187.54				405,379,187.54
-320,585,763.04				-320,585,763.04
34,099,349.44				34,099,349.44
$ 9,841,588,336.86	$ 6,398,247,602.00	$ 2,367,601,627.93	$ 935,590,465.79	$ 140,148,641.14

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STATE REVENUE RECEIPTS

DISTRIBUTION OF REVENUE RECEIPTS BY OBJECT

YEAR ENDED JUNE 30, 1989

OBJECT	TOTAL	PERCENTAGE TO TOTAL	PER CAPITA
ALL GOVERNMENTAL FUND TYPES			
Personal Services			
Salaries and Wages	$ 1,182,237,708.71	12.01%	$ 216.36
Employer's Contributions for:			
F.I.C.A.	78,587,655.25	0.80%	14.38
Retirement	220,698,557.20	2.24%	40.39
Health Insurance	112,512,711.62	1.15%	20.59
Personal Liability Insurance	7,124,417.50	0.07%	1.31
Unemployment Compensation Insurance	1,852,735.63	0.02%	0.34
Workers' Compensation Insurance	12,077,927.50	0.12%	2.21
Assessments by Merit System	7,059,615.07	0.07%	1.29
Total Personal Services	$ 1,622,131,328.48	16.48%	$ 296.87
Regular Operating Expenses			
Motor Vehicle Expenses	$ 26,662,366.17	0.27%	$ 4.88
Supplies and Materials	155,749,765.69	1.58%	28.50
Repairs and Maintenance	25,152,507.87	0.26%	4.60
Utilities	36,543,399.14	0.37%	6.69
Rents (Other than Real Estate)	15,739,697.81	0.16%	2.88
Insurance and Bonding	6,425,089.14	0.07%	1.18
Claims and Indemnities	813,902.47	0.01%	0.15
Direct Benefits - Medical Care and Public Assistance	1,658,316,717.60	16.85%	303.48
Tuition and Scholarships	20,286,594.04	0.21%	3.71
Grants to Counties, Cities and Civil Divisions	3,891,332,943.88	39.54%	712.14
Other Operating Expenses	419,695,035.93	4.26%	76.81
Extraordinary Expenditures	80,127.58	0.00%	0.02
Duplicating and Rapid Copy	1,557,499.98	0.02%	0.29
Publications and Printing	14,178,186.43	0.14%	2.59
Total Regular Operating Expenses	$ 6,272,533,833.73	63.74%	$ 1,147.92
Travel	$ 21,702,580.17	0.22%	$ 3.97
Motor Vehicle Purchases	$ 14,810,254.77	0.15%	$ 2.71
Equipment	$ 43,059,914.33	0.44%	$ 7.88
Computer Charges	$ 89,568,204.51	0.91%	$ 16.39
Real Estate Rentals	$ 39,103,894.95	0.40%	$ 7.16
Telecommunications	$ 63,941,431.22	0.65%	$ 11.70
Per Diem, Fees and Contracts			
Per Diem and Fees (*)	$ 121,254,837.69	1.23%	$ 22.19
Contracts	476,230,830.00	4.84%	87.15
Total Per Diem, Fees and Contracts	$ 597,485,667.69	6.07%	$ 109.34
Capital Outlay	$ 1,148,756,736.55	11.67%	$ 210.23
Authority Lease Rentals	$ 4,878,841.30	0.05%	$ 0.89
Debt Service			
Bonds Redeemed	$ 279,420,000.00	2.84%	$ 51.14
Interest and Fiscal Charges	143,053,798.75	1.45%	26.18
Total Debt Service	$ 422,473,798.75	4.29%	$ 77.32
Total Governmental Costs	$10,340,466,486.45	105.07%	$ 1,892.38
Fund Balances Carried over from Prior Years as Funds Available	-2,339,439,260.27	-23.77%	-428.13
Excess of Funds Available over Expenditures	1,966,276,839.11	19.98%	359.84
Prior Year's Unreserved Fund Balance (Surplus)	-15,341,227.97	-0.16%	-2.81
Proceeds of General Obligation Bonds	-110,175,000.00	-1.12%	-20.16
Good Faith Deposit on Unissued Bonds	-1,540,000.00	-0.02%	-0.28
Transfers to Various Authorities for Advance Retirement of Bonds and Defeasance of Bonds	1,340,499.54	0.02%	0.24
	$ 9,841,588,336.86	100.00%	$ 1,801.08

(*) Includes Assessment and Collection Allowance to Outside Agencies in the amount of $69,744,492.61.

Note: 1980 Population 5,464,265

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

BALANCE SHEET

GOVERNMENTAL FUND TYPE

JUNE 30, 1989

	GENERAL FUND
ASSETS	
Cash and Temporary Investments	$ 1,274,433,925.17
LIABILITIES AND FUND EQUITY	
Liabilities	
Undrawn Appropriation Allotments	$ 869,054,737.63
Fund Equity	
Fund Balance	
Reserved	
Designated for Appropriation to Department of Transportation	$ 0.00
For Midyear Adjustment Reserve	64,676,864.21
For Revenue Shortfall Reserve	194,030,592.62
Unreserved	
Designated	$ 258,707,456.83
Surplus	91,000,000.00
Total Fund Equity	55,671,730.71
	$ 405,379,187.54
Total Liabilities and Fund Equity	$ 1,274,433,925.17

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

STATEMENT OF CHANGES IN FUND BALANCE

GOVERNMENTAL FUND TYPE

YEAR ENDED JUNE 30, 1989

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	GENERAL FUND
FUND BALANCE JULY 1, 1988	
Reserved	$ 236,399,732.98
Unreserved	
Surplus	50,086,680.62
	$ 286,486,413.60
ADDITION	
Excess of Funds Available over Allotments	$ 405,379,187.54
DEDUCTIONS	
Fund Balance Carried Over from Prior Year as Funds Available	
Reserved	$ 236,399,732.98
Unreserved	50,086,680.62
	$ 286,486,413.60
FUND BALANCE JUNE 30, 1989	$ 405,379,187.54

The notes to the financial statements are an integral part of this statement.

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DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

GENERAL FUND

YEAR ENDED JUNE 30, 1989

FUNDS AVAILABLE

REVENUES	
Remittance by Collecting Units of the State - Net	$ 6,467,686,420.67
Federal Financial Assistance	
Energy, U. S. Department of	
Federal Energy Regulatory Commission	
Payments in Lieu of Taxes	
Power Sales	13,377.86
Total Revenues	$ 6,467,699,798.53
CARRY-OVER FROM PRIOR YEAR	
Transfer from Fund Balance	
Reserved	
Designated for Appropriation to	
Department of Transportation	$ 763,324.85
For Midyear Adjustment Reserve	58,909,102.03
For Revenue Shortfall Reserve	176,727,306.10
Unreserved	
Surplus	50,086,680.62
Total Carry-Over from Prior Year	$ 286,486,413.60
Total Funds Available	$ 6,754,186,212.13

EXPENDITURES

ALLOTMENTS	
Legislative Appropriation to Spending Units	
For Fiscal Year Ended June 30, 1989	$ 6,405,085,249.00
Less: Current Year Funds Lapsed	6,837,647.00
Net Appropriation - Fiscal Year Ended June 30, 1989	$ 6,398,247,602.00
Less: Unreserved Fund Balance (Surplus) Lapsed	49,440,577.41
Net Allotments to Spending Units	$ 6,348,807,024.59
Excess of Funds Available over Allotments	405,379,187.54
	$ 6,754,186,212.13

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

ANALYSIS OF APPROPRIATION ALLOTMENTS

YEAR ENDED JUNE 30, 1989

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SPENDING UNIT	APPROPRIATION FOR FISCAL: LEGISLATIVE APPROPRIATION	GOVERNOR'S EMERGENCY FUND	BUDGET ADJUSTMENTS
Administrative Services, Department of			
Operations	$ 33,023,820.00	$ 46,559.00	
Debt Service Fund			
Agriculture, Department of	35,898,217.00		
Audits and Accounts, Department of	12,596,408.00		
Banking and Finance, Department of	5,733,574.00		
Boxing Commission, State	7,000.00		
Community Affairs, Department of	8,372,056.00	816,348.00	
Corrections, Department of	308,745,275.00		
Defense, Department of	4,863,042.00	199,086.00	
Education, Department of	2,382,304,274.00	133,614.00	
Forestry Commission, Georgia	31,910,958.00		
General Assembly of Georgia	20,923,966.00		
General Obligation Debt Sinking Fund, State of Georgia			
"A" Issued	269,814,322.00		
"B" New	16,428,100.00		
Governor, Office of the	16,697,193.00	111,500.00	
Governor's Emergency Fund	2,650,000.00	-2,650,000.00	
Grants, State Aid:			
To Counties	11,917,013.00		
To Incorporated Municipalities	4,517,000.00		
Human Resources, Department of			
"A" Departmental Operations	435,671,152.00	91,118.00	$ 89,848.00
"B" Community Mental Health/Mental Retardation Youth Services and Institutions	459,411,832.00	33,200.00	
Industry, Trade, and Tourism, Department of	17,864,012.00	84,500.00	
Insurance, Department of	10,070,182.00		
Investigation, Georgia Bureau of	31,261,237.00		
Judicial System:			
Supreme Court	3,900,608.00	15,500.00	
Court of Appeals	4,504,874.00	22,000.00	
Superior Courts	36,750,463.00		
Continuing Judicial Education, Institute of	550,368.00		
Judicial Council	1,509,673.00		
Judicial Qualifications Commission	109,310.00		
Juvenile Court Judges, Council of	348,408.00	15,000.00	
Labor, Department of	16,028,241.00		
Law, Department of	7,983,444.00		
Medical Assistance, Department of	443,526,937.00		
Natural Resources, Department of	71,506,882.00	415,766.00	
Pardons and Paroles, State Board of	19,998,192.00	472,000.00	
Personnel Board, State - Merit System of Personnel Administration	43,203,865.00		
Public Safety, Department of			
"A" Public Safety, Department of	72,454,203.00	7,456.00	
"B" Units Attached for Administrative Purposes Only	13,164,335.00	146,000.00	
Public School Employees' Retirement System	13,878,962.00		
Public Service Commission	7,339,828.00		
Public Telecommunications Commission, Georgia	6,168,939.00	7,353.00	
Regents of the University System of Georgia, Board of			
"A" Resident Instruction	669,316,844.00	17,500.00	
"B" Regents' Central Office and Other Organized Activities	140,148,964.00	2,000.00	
Removal of Hazardous Materials, Agency for	250,000.00		
Revenue, Department of	67,951,948.00		
Secretary of State			
"A" Secretary of State	20,717,464.00		
"B" Real Estate Commission	1,465,035.00		
Soil and Water Conservation Commission, State	1,610,570.00		
Sports Hall of Fame Board, Georgia	50,000.00		
Student Finance Commission, Georgia	19,433,282.00		
Teachers Retirement System	3,325,000.00		
Technical and Adult Education, Department of	108,378,049.00	7,500.00	
Transportation, Department of			
Operations (Motor Fuel Tax Funds)	443,446,312.00		-0.15
Special Appropriations	20,559,656.00	6,000.00	-89,847.85
Veterans Service, State Department of	17,342,602.00		
Workers' Compensation, State Board of	7,481,358.00		
	$ 6,405,085,249.00	$ 0.00	$ 0.00

Notes: (1) Amounts shown in the Amended Appropriations Act under the Department of Administrative Services (Regular Operations) for Grants to Counties and Municipalities and under the Department of Transportation for Grants to Counties and Municipalities have been combined for this schedule and are presented as "State Aid Grants" administered by DOAS, Fiscal Division.

(2) Amounts shown in the Amended Appropriations Act under the Department of Natural Resources have been segregated to reflect the State Boxing Commission and the Georgia Sports Hall of Fame Board as separate entities.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

FUNDING AND CUSTODY ACCOUNTS

ANALYSIS OF APPROPRIATION ALLOTMENTS

YEAR ENDED JUNE 30, 1989

YEAR 1989 FUNDS LAPSED	NET APPROPRIATION	BALANCE DUE SPENDING UNIT JULY 1, 1988	CASH ALLOTMENTS DRAWN	FUNDS RETURNED BY SPENDING UNIT	SURPLUS LAPSED	BALANCE JUNE 30, 1989
$ -200,000.00	$ 32,870,379.00	$ 1,612,373.12	$ -31,662,645.79		$ -1,549,612.73	$ 1,270,493.60
		26,980.00				26,980.00
	35,898,217.00	2,323,172.72	-36,934,522.93		-786,124.38	500,742.41
	12,596,408.00	898,768.06	-13,287,113.08	$ 1,713.76	-165,490.67	44,286.07
-35,000.00	5,698,574.00	69,127.37	-5,651,831.34	48,303.32	-48,303.32	115,870.03
	7,000.00	0.00	-3,250.00	1,358.57	-1,358.57	3,750.00
-93,400.00	9,095,004.00	11,275,914.15	-12,604,316.34	97,073.46	-97,073.46	7,766,601.81
-150,000.00	308,595,275.00	25,000,000.00	-316,953,275.00	924,825.92	-924,825.92	16,642,000.00
	5,062,128.00	13,940.28	-5,017,512.64	83,833.34	-83,833.34	58,555.64
-1,500,000.00	2,380,937,888.00	84,052,942.04	-2,431,856,296.01	60,000.00	-3,933,555.41	29,260,980.62
-168,000.00	31,742,958.00	4,528,764.14	-33,655,000.00		-557,376.54	2,059,345.60
	20,923,966.00	4,029,466.13	-18,562,751.98		-3,028,595.13	3,362,085.02
	269,814,322.00	0.00	-269,814,322.00			0.00
	16,428,100.00	39,815,711.55	-39,881,964.25			16,361,847.30
	16,808,693.00	115,176.42	-16,842,244.11	378,816.11	-378,816.11	81,625.31
	0.00	0.00				0.00
	11,917,013.00	89,142.55	-12,006,155.55			0.00
	4,517,000.00	570,565.17	-5,087,565.17			0.00
-2,403.00	435,849,715.00	2,884,637.63	-421,804,782.11		-5,318,380.79	11,611,189.73
-4,195,245.00	455,249,787.00	7,422,102.81	-452,029,424.67		-5,722,693.14	4,919,772.00
-16,000.00	17,932,512.00	6,286,088.72	-22,378,093.61	7,620,639.00	-7,620,639.00	1,840,507.11
	10,070,182.00	223,337.92	-10,261,421.53	75,137.59	-27,235.98	80,000.00
	31,261,237.00	1,235,406.25	-32,286,099.41		-210,543.84	0.00
	3,916,108.00	0.00	-3,896,737.09		-3,870.91	15,500.00
	4,526,874.00	0.00	-4,526,874.00	2,603.45	-2,603.45	0.00
	36,750,463.00	0.00	-36,683,817.70		-66,645.30	0.00
	550,368.00	0.00	-550,368.00	21.74	-21.74	0.00
	1,509,673.00	4,095.64	-1,467,686.32	11,305.25	-11,305.89	46,081.68
	109,310.00	11,500.00	-109,310.00	4,621.31	-16,121.31	0.00
	363,408.00	0.00	-363,408.00	1,137.96	-1,137.96	0.00
	16,028,241.00	7,306,551.00	-23,334,792.00	510,043.53	-510,043.53	0.00
	7,983,444.00	890,885.92	-8,321,548.50	133,042.21	-685,288.13	535.50
	443,526,937.00	33,669,809.10	-395,295,852.48	2,000,000.00	-5,905,587.27	77,995,306.35
-149,009.00	71,773,639.00	31,377,984.96	-79,241,800.45	458,201.75	-458,201.75	23,909,823.51
-23,000.00	20,447,192.00	1,007,500.00	-19,978,933.00	530,611.73	-530,611.73	1,475,759.00
	43,203,865.00	4,851.00	-43,208,716.00			0.00
	72,461,659.00	4,239,612.15	-73,020,904.21		-374,158.26	3,306,208.68
	13,310,335.00	237,400.49	-12,928,348.13		-332,893.77	286,493.59
	13,878,962.00	0.00	-13,878,962.00			0.00
-161,090.00	7,178,738.00	599,762.14	-7,516,819.94	32,778.66	-32,778.66	261,680.20
	6,176,292.00	102,225.63	-5,828,785.19			449,732.44
	669,334,344.00	31,536,105.00	-670,927,103.00	1,067,049.71	-1,067,049.71	29,943,346.00
	140,150,964.00	14,614,000.00	-149,621,964.00	4,584,067.19	-4,584,067.19	5,143,000.00
	250,000.00	0.00	-250,000.00			0.00
	67,951,948.00	6,320,982.61	-67,228,760.39		-860,790.53	6,183,379.69
-89,500.00	20,627,964.00	306,415.44	-20,907,521.17	161,825.91	-161,825.91	26,858.27
-10,000.00	1,455,035.00	55,574.13	-1,385,114.93	22,405.79	-22,405.79	125,494.20
-10,000.00	1,600,570.00	313,430.73	-1,509,350.00		-6,136.64	398,514.09
	50,000.00	0.00	-50,000.00	131.96	-131.96	0.00
	19,433,282.00	0.00	-19,428,187.00	18,570.72	-18,570.72	5,095.00
	3,325,000.00	0.00	-3,325,000.00	100,949.79	-100,949.79	0.00
	108,385,549.00	5,696,989.16	-110,546,108.00	953,384.21	-953,384.21	3,536,430.16
	443,446,311.85	576,173,892.42	-425,400,000.00			594,220,204.27
-15,000.00	20,460,808.15	33,288,926.68	-29,300,000.00	2,188,204.08	-2,188,204.08	24,449,734.83
	17,342,602.00	564,566.41	-16,638,707.51	87,471.78	-87,471.78	1,268,460.90
-20,000.00	7,461,358.00	27,730.04	-7,488,621.02	3,861.11	-3,861.11	467.02
$ -6,837,647.00	$ 6,398,247,602.00	$ 940,824,407.68	$ -6,442,740,685.55	$ 22,163,990.91	$ -49,440,577.41	$ 869,054,737.63

BALANCE SHEET OF ALL STATE UNITS

EXCLUDING UNITS c: THE UNIVERSITY SYSTEM OF GEORGIA

BUDGET FUND

BALANCE SHEET OF ALL STATE UNITS

EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

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BUDGET FUND

JUNE 30, 1989

ASSETS

Cash and Temporary Investments (Net)		$ 72,399,088.20
Accounts Receivable		2,059,267,563.37
Inventories		30,116,517.51
Prepaid Expenditures		703,572.12
Total Assets		$ 2,162,486,741.20

LIABILITIES AND FUND EQUITY

Liabilities:		
Accounts Payable	$ 241,831,469.50	
Contracts Payable	862,282,175.89	
Grants Payable	49,346,057.25	
Accrued Payroll	574,474.43	
Payroll Withholdings	7,944,310.74	
Deferred Revenue	4,126,201.03	
Contractors' Retainage Escrow Deposits	37,922,591.58	
Total Liabilities		$ 1,204,027,280.42
Fund Equity:		
Fund Balances		
Reserved		$ 937,060,342.14
Unreserved		
Surplus		
Balance July 1, 1988	$ 34,099,349.44	
Excess of Funds Available over Expenditures For the Year Ended June 30, 1989	869,791,933.70	
Prior Year's Adjustments and Increases, Decreases in Fund Balance	-833,051,587.09	
Prior Year's Unreserved Funds Lapsed to Department of Administrative Services, Fiscal Division	-49,440,577.41	
Balance June 30, 1989		21,399,118.64
Total Fund Equity		$ 958,459,460.78
Total Liabilities and Fund Equity		$ 2,162,486,741.20

Note: Receivables due to the Department of Administrative Services from State units for services rendered and the corresponding payables in the amount of $5,490,911.12 have been eliminated from the above Balance Sheet.

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET BY STATE UNITS

BUDGET FUND

COMBINING BALANCE SHEET

BY STATE UNITS

BUDGET FUND

JUNE 30, 1989

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STATE UNIT	ASSETS		
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES
Administrative Services, Department of	$ 7,222,493.44	$ 8,370,982.95	$ 2,232,885.23
Agriculture, Department of	7,516.58	1,343,457.16	0.00
Audits and Accounts, Department of	441,270.88	46,793.14	0.00
Banking and Finance, Department of	0.00	115,870.03	0.00
Boxing Commission, State	0.00	3,750.00	0.00
Community Affairs, Department of	0.00	58,438,830.15	0.00
Corrections, Department of	0.00	36,032,126.32	8,677,679.84
Defense, Department of	0.00	787,413.20	0.00
Education, Department of	0.00	75,114,593.39	184,301.20
Employees' Retirement System - Administrative Expense Fund	266.47	98,537.00	0.00
Financing and Investment Commission, Georgia State	33,213.10	0.00	0.00
Forestry Commission, Georgia	486,538.02	2,368,755.88	615,141.14
General Assembly of Georgia	301,245.89	3,362,085.02	0.00
General Obligation Debt Sinking Fund, State of Georgia			
"A" General Obligation Debt Sinking Fund, State of Georgia (Issued)	0.00	0.00	0.00
"B" General Obligation Debt Sinking Fund, State of Georgia (New)	0.00	16,361,847.30	0.00
Governor, Office of the	35,046,508.34	6,806,135.73	0.00
Governor's Emergency Fund	0.00	0.00	0.00
Grants, State Aid:			
To Counties	229,381.48	0.00	0.00
To Municipalities	204,820.17	0.00	0.00
Human Resources, Department of			
"A" Departmental Operations	0.00	133,137,124.46	2,656,920.76
"B" Community Mental Health/Mental Retardation Youth Services and Institutions	0.00	41,650,899.40	3,971,481.83
Industry, Trade, and Tourism, Department of	759,106.81	1,938,194.33	356,936.27
Insurance, Department of	0.00	353,564.35	0.00
Investigation, Georgia Bureau of	1,126,738.35	86,521.09	237,234.04
Judicial System:			
Supreme Court	0.00	15,500.00	0.00
Court of Appeals	63,820.97	0.00	0.00
Superior Courts	259,691.68	53,928.56	0.00
Continuing Judicial Education, Institute of	42,756.79	11,434.41	0.00
Judicial Council	161,837.70	46,081.68	0.00
Judicial Qualifications Commission	5,581.86	0.00	0.00
Juvenile Court Judges, Council of	0.00	159,314.40	0.00
Labor, Department of	2,311,021.47	3,825,439.64	274,599.59
Law, Department of	204,731.96	304,871.97	0.00
Medical Assistance, Department of	0.00	111,375,367.79	45,416.85
Natural Resources, Department of	2,612,517.95	27,586,865.62	478,779.92
Pardons and Paroles, State Board of	0.00	1,614,807.69	0.00
Personnel Board, State - Merit System of Personnel Administration	113,676,014.65	20,664,370.92	15,133.02
Public Safety, Department of			
"A" Public Safety, Department of	0.00	3,573,880.31	0.00
"B" Units Attached for Administrative Purposes Only	0.00	547,349.98	976.06
Public School Employees Retirement System - Expense Fund	0.00	0.00	0.00
Public Service Commission	137,183.69	750,465.23	0.00
Public Telecommunications Commission, Georgia	0.00	1,403,335.15	0.00
Regents of the University System of Georgia, Board of			
"A" Resident Instruction	44,074.74	29,943,346.00	0.00
"B" Regents Central Office and Other Organized Activities	57,052.83	5,143,000.00	0.00
Removal of Hazardous Materials, Agency for	31,241.79	1,414,692.01	206,293.48
Revenue, Department of	0.00	6,192,326.24	61,372.51
Secretary of State			
"A" Secretary of State	587,616.23	70,128.44	0.00
"B" Real Estate Commission	89,149.53	125,494.20	0.00
Soil and Water Conservation Commission, State	210.99	442,746.72	0.00
Sports Hall of Fame Board, Georgia	708.09	0.00	0.00
Student Finance Commission, Georgia	36,390.06	117,806.96	0.00
Subsequent Injury Trust Fund	8,470.83	0.00	0.00
Teachers Retirement System - Expense Fund	74,279.35	30,000.00	0.00
Technical and Adult Education, Department of	2,720,235.33	11,697,940.38	1,137,945.02
Transportation, Department of	28,295,540.77	1,448,903,225.35	8,963,420.75
Veterans Service, State Department of	0.00	2,526,806.92	0.00
Workers' Compensation, State Board of	48,447.13	467.02	0.00
	$ 197,327,675.92	$ 2,064,758,474.49	$ 30,116,517.51

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY STATE UNITS

BUDGET FUND

JUNE 30, 1989

PREPAID EXPENDITURES	TOTAL ASSETS	LIABILITIES AND FUND EQUITY: LIABILITIES	FUND EQUITY: RESERVED FUND BALANCE	FUND EQUITY: UNRESERVED FUND BALANCE (SURPLUS)	FUND EQUITY: TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 0.00	$ 17,826,361.62	$ 11,460,849.78	$ 3,724,552.98	$ 2,640,958.86	$ 6,365,511.84	$ 17,826,361.62
0.00	1,350,973.74	1,264,451.87	0.00	86,521.87	86,521.87	1,350,973.74
0.00	488,064.02	341,994.79	0.00	146,069.23	146,069.23	488,064.02
0.00	115,870.03	112,343.60	0.00	3,526.43	3,526.43	115,870.03
0.00	3,750.00	143.38	0.00	3,606.62	3,606.62	3,750.00
0.00	58,438,830.15	58,376,435.78	1,522.73	60,871.64	62,394.37	58,438,830.15
0.00	44,709,806.16	35,451,515.09	8,864,818.60	393,472.47	9,258,291.07	44,709,806.16
0.00	787,413.20	486,763.35	256,881.29	43,768.56	300,649.85	787,413.20
1,925.00	75,300,819.59	72,551,953.56	323,426.12	2,425,439.91	2,748,866.03	75,300,819.59
0.00	98,803.47	98,562.72	240.75	0.00	240.75	98,803.47
0.00	33,213.10	0.00	33,213.10	0.00	33,213.10	33,213.10
0.00	3,470,435.04	2,528,206.68	632,021.15	310,207.21	942,228.36	3,470,435.04
0.00	3,663,330.91	272,026.88	1,283,150.01	2,108,154.02	3,391,304.03	3,663,330.91
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	16,361,847.30	16,361,847.30	0.00	0.00	0.00	16,361,847.30
0.00	41,852,644.07	6,983,774.41	34,534,061.60	334,808.06	34,868,869.66	41,852,644.07
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	229,381.48	229,381.48	0.00	0.00	0.00	229,381.48
0.00	204,820.17	204,820.17	0.00	0.00	0.00	204,820.17
588,143.98	136,382,189.20	125,422,777.61	8,217,713.67	2,741,697.92	10,959,411.59	136,382,189.20
50,278.48	45,472,659.71	37,577,728.72	7,471,756.95	423,174.04	7,894,930.99	45,472,659.71
0.00	3,054,237.41	2,514,739.59	356,936.27	182,561.55	539,497.82	3,054,237.41
0.00	353,564.35	347,063.71	565.87	5,934.77	6,500.64	353,564.35
0.00	1,450,493.48	605,627.09	734,739.43	110,126.96	844,866.39	1,450,493.48
0.00	15,500.00	10,270.30	0.00	5,229.70	5,229.70	15,500.00
102.60	63,923.57	17,109.73	0.00	46,813.84	46,813.84	63,923.57
832.81	314,453.05	144,728.79	2,000.00	167,724.26	169,724.26	314,453.05
0.00	54,191.20	53,610.79	0.00	580.41	580.41	54,191.20
0.00	207,919.38	195,501.85	0.00	12,417.53	12,417.53	207,919.38
0.00	5,581.86	3,480.27	0.00	2,101.59	2,101.59	5,581.86
0.00	159,314.40	158,508.98	126.51	678.91	805.42	159,314.40
5,233.72	6,416,294.42	5,004,693.79	1,384,508.39	27,092.24	1,411,600.63	6,416,294.42
0.00	509,603.93	373,314.66	0.00	136,289.27	136,289.27	509,603.93
0.00	111,420,784.64	20,090,296.38	86,563,880.27	4,766,607.99	91,330,488.26	111,420,784.64
0.00	30,678,163.49	23,085,099.90	7,244,191.66	348,871.93	7,593,063.59	30,678,163.49
0.00	1,614,807.69	1,331,030.69	912.56	282,864.44	283,777.00	1,614,807.69
0.00	134,355,518.59	13,845,135.87	120,510,382.72	0.00	120,510,382.72	134,355,518.59
0.00	3,573,880.31	3,068,076.25	108,284.56	397,519.50	505,804.06	3,573,880.31
0.00	548,326.04	518,521.78	11,483.25	18,321.01	29,804.26	548,326.04
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	887,648.92	721,399.08	0.00	166,249.84	166,249.84	887,648.92
0.00	1,403,335.15	1,348,804.00	54,531.15	0.00	54,531.15	1,403,335.15
0.00	29,987,420.74	29,980,282.70	0.00	7,138.04	7,138.04	29,987,420.74
0.00	5,200,052.83	5,187,891.02	0.00	12,161.81	12,161.81	5,200,052.83
0.00	1,652,227.28	1,609,547.53	42,679.75	0.00	42,679.75	1,652,227.28
50,676.07	6,304,374.82	5,861,444.80	62,000.00	380,930.02	442,930.02	6,304,374.82
0.00	657,744.67	575,232.29	15,837.68	66,674.70	82,512.38	657,744.67
0.00	214,643.73	181,151.99	0.00	33,491.74	33,491.74	214,643.73
0.00	442,957.71	417,413.26	0.00	25,544.45	25,544.45	442,957.71
0.00	708.09	0.00	0.00	708.09	708.09	708.09
0.00	154,197.02	141,468.38	0.00	12,728.64	12,728.64	154,197.02
0.00	8,470.83	8,470.83	0.00	0.00	0.00	8,470.83
0.00	104,279.35	0.00	264.08	104,015.27	104,279.35	104,279.35
6,379.46	15,562,500.19	8,061,386.14	5,664,846.21	1,836,267.84	7,501,114.05	15,562,500.19
0.00	1,486,162,186.87	836,703,592.98	648,958,812.83	499,781.06	649,458,593.89	1,486,162,186.87
0.00	2,526,806.92	2,512,395.69	0.00	14,411.23	14,411.23	2,526,806.92
0.00	48,914.15	43,910.98	0.00	5,003.17	5,003.17	48,914.15
$ 703,572.12	$ 2,292,906,240.04	$ 1,334,446,779.26	$ 937,060,342.14	$ 21,399,118.64	$ 958,459,460.78	$ 2,292,906,240.04

STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES OF ALL STATE UNITS

EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

BUDGET FUND

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STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES OF ALL STATE UNITS
EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
BUDGET FUND
YEAR ENDED JUNE 30, 1989

FUNDS AVAILABLE

REVENUES			
STATE APPROPRIATION			
General Appropriation		$ 6,254,000,000.00	
Amended Appropriation		145,179,662.00	
Supplementary Appropriation		5,905,587.00	
		$ 6,405,085,249.00	
Less: Lapsed Funds		6,837,647.00	$ 6,398,247,602.00
FEDERAL FINANCIAL ASSISTANCE			2,367,588,250.07
DEPARTMENTAL FUNDS			
Taxes		$ 69,744,492.61	
Donations		1,515,509.87	
Interest Earned		13,443,881.98	
Contributions from Public Trust Funds		7,957,210.87	
Earnings from Services		843,304,988.99	935,966,084.32
Total Revenues			$ 9,701,801,936.39
CARRY-OVER FROM PRIOR YEAR			
Transfer from Reserved Fund Balance			922,598,792.83
Total Funds Available			$ 10,624,400,729.22

EXPENDITURES

PERSONAL SERVICES			
Salaries and Wages		$ 1,127,107,017.03	
Employer's Contributions for:			
F.I.C.A.	$ 77,345,058.00		
Retirement	199,790,899.84		
Health Insurance	107,369,399.41		
Personal Liability Insurance	6,226,375.00		
Unemployment Compensation Insurance	1,831,741.22		
Workers' Compensation Insurance	11,988,187.63		
Assessments by Merit System	6,437,159.06	410,988,820.16	$ 1,538,095,837.19
REGULAR OPERATING EXPENSES			
Motor Vehicle Expenses		$ 26,522,741.84	
Supplies and Materials		122,013,132.86	
Repairs and Maintenance		21,726,139.94	
Utilities		10,888,014.07	
Rents (Other than Real Estate)		4,359,251.04	
Insurance and Bonding		6,128,573.22	
Claims and Indemnities		84,562.81	
Direct Benefits - Medical Care and Public Assistance		61,167,438.72	
Tuition and Scholarships		76,372.04	
Grants to Counties, Cities and Civil Divisions		838,351.71	
Other Operating Expenses		14,308,872.94	
Extraordinary Expenditures		74,474.32	
Duplicating and Rapid Copy		1,557,499.98	
Publications and Printing		12,270,478.03	282,015,903.52
TRAVEL			20,600,182.13
MOTOR VEHICLE PURCHASES			14,737,820.37
EQUIPMENT			
Equipment Purchases		$ 35,298,293.80	
Lease/Purchase of Equipment		1,703,516.23	
Rental of Equipment		2,221,471.31	39,223,281.34
COMPUTER CHARGES			
Other Costs			
Supplies and Materials		$ 1,558,040.93	
Repairs and Maintenance		2,409,942.07	
Rents (Other than Real Estate)		41,466.09	
Other Expenditures		139,924.75	
Software		1,596,271.59	
Equipment			
Equipment Purchases		10,309,528.90	
Lease/Purchase of Equipment		158,380.61	
Rental of Equipment		43,435.35	
Per Diem, Fees and Contracts			
Per Diem and Fees		1,109,946.49	
Contracts		19,011,559.42	
Computer Billings, DOAS		50,457,719.13	86,836,215.33
REAL ESTATE RENTALS			38,992,167.05
TELECOMMUNICATIONS			24,333,833.02
PER DIEM, FEES AND CONTRACTS			
Per Diem and Fees (*)		$ 100,093,670.72	
Contracts		135,194,301.13	235,287,971.85

STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES OF ALL STATE UNITS
EXCLUDING UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
BUDGET FUND
YEAR ENDED JUNE 30, 1989

EXPENDITURES

CAPITAL OUTLAY			
Personal Services			
Salaries and Wages	$ 3,329.78		
Employer's Contribution for:			
F.I.C.A.	7.61	$ 3,337.39	
Other Costs			
Motor Vehicle Expenses	$ 928.57		
Supplies and Materials	137,918.86		
Repairs and Maintenance	900,956.83		
Other Expenditures	632.92		
Extraordinary Expenditures	119,000.00	1,159,437.18	
Travel		2,295.78	
Equipment			
Equipment Purchases		1,184,589.84	
Telecommunications		163.30	
Per Diem, Fees and Contracts			
Per Diem and Fees	$ 346,532.34		
Contracts	650,037,768.74	650,384,301.08	$ 652,734,124.57
AUTHORITY LEASE RENTALS			2,133,841.30
GENERAL OBLIGATION DEBT SINKING FUND			317,242,422.00
OTHER			
Personal Services			
Salaries and Wages	$ 55,130,691.68		
Employer's Contributions for:			
F.I.C.A.	1,242,597.25		
Retirement	20,907,657.36		
Health Insurance	5,143,312.21		
Personal Liability Insurance	898,042.50		
Unemployment Compensation Insurance	20,994.41		
Workers' Compensation Insurance	89,739.87		
Assessments by Merit System	622,456.01	$ 84,055,491.29	
Other Costs			
Motor Vehicle Expenses	$ 139,624.33		
Supplies and Materials	33,736,632.83		
Repairs and Maintenance	3,426,367.93		
Utilities	25,655,385.07		
Rents (Other than Real Estate)	11,380,446.77		
Insurance and Bonding	296,515.92		
Claims and Indemnities	729,339.66		
Direct Benefits - Medical Care and Public Assistance	1,597,149,278.88		
Tuition and Scholarships	20,210,222.00		
Grants to Counties, Cities and Civil Divisions	3,890,494,592.17		
Other Expenditures	405,034,149.67		
Duplicating and Rapid Copy	5,653.26		
Publications and Printing	1,907,708.40	5,990,165,916.89	
Travel		1,102,398.04	
Motor Vehicle Purchases		72,434.40	
Equipment			
Equipment Purchases	$ 3,652,872.96		
Lease/Purchase of Equipment	151,339.57		
Rental of Equipment	32,420.46	3,836,632.99	
Computer Charges			
Other Costs			
Supplies and Materials	$ 6,382.42		
Repairs and Maintenance	10,673.87		
Software	89,109.52		
Equipment			
Equipment Purchases	595,303.51		
Lease/Purchase of Equipment	49,726.82		
Rental of Equipment	5,720.00		
Per Diem, Fees and Contracts			
Per Diem and Fees	420.80		
Contracts	8,896.04		
Computer Billings, DOAS	1,965,757.00	2,731,989.13	
Real Estate Rentals		111,727.90	
Telecommunications		39,607,598.20	
Per Diem, Fees and Contracts			
Per Diem and Fees	$ 10,116,427.51		
Contracts	341,036,528.87	351,152,956.38	
Capital Outlay		26,793,050.58	
Authority Lease Rentals		2,745,000.00	6,502,375,195.85
Total Expenditures			$ 9,754,608,795.52
Excess of Funds Available over Expenditures			869,791,933.70
			$ 10,624,400,729.22

(*) Includes assessment and collection allowance to outside agencies in the amount of $69,744,492.61.

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

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	TOTAL	ADMINISTRATIVE SERVICES, DEPARTMENT OF	AGRICULTURE, DEPARTMENT OF	AUDITS AND ACCOUNTS, DEPARTMENT OF
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 6,398,247,602.00	$ 32,870,379.00	$ 35,898,217.00	$ 12,596,408.00
FEDERAL FINANCIAL ASSISTANCE	2,367,588,250.07	53,976.21	4,566,253.25	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	935,966,084.32	116,546,120.52	966,352.72	1,644.40
Total Revenues	$ 9,701,801,936.39	$ 149,470,473.73	$ 41,430,822.97	$ 12,598,052.40
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	922,598,792.83	1,535,564.54	0.00	0.00
Total Funds Available	$ 10,624,400,729.22	$ 151,006,038.27	$ 41,430,822.97	$ 12,598,052.40
EXPENDITURES				
PERSONAL SERVICES	$ 1,538,095,837.19	$ 42,383,131.40	$ 28,368,133.13	$ 10,328,448.73
REGULAR OPERATING EXPENSES	282,015,903.52	10,535,280.35	3,500,769.25	340,976.04
TRAVEL	20,600,182.13	327,480.29	937,997.54	653,079.34
MOTOR VEHICLE PURCHASES	14,737,820.37	651,545.52	522,266.06	169,843.85
EQUIPMENT	39,223,281.34	10,996,307.16	404,798.24	164,238.05
COMPUTER CHARGES	86,836,215.33	8,413,327.02	335,936.46	388,148.13
REAL ESTATE RENTALS	38,992,167.05	3,355,801.65	728,989.88	319,818.44
TELECOMMUNICATIONS	24,333,833.02	863,257.83	393,133.79	55,658.99
PER DIEM, FEES AND CONTRACTS	235,287,971.85	1,673,852.39	269,999.90	39,638.00
CAPITAL OUTLAY	652,734,124.57	195,000.00	0.00	0.00
AUTHORITY LEASE RENTALS	2,133,841.30	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	317,242,422.00	0.00	0.00	0.00
OTHER	6,502,375,195.85	67,909,783.06	5,901,332.97	0.00
Total Expenditures	$ 9,754,608,795.52	$ 147,304,766.67	$ 41,363,957.22	$ 12,459,849.57
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	869,791,933.70	3,701,271.60	66,865.75	138,202.83
	$ 10,624,400,729.22	$ 151,006,038.27	$ 41,430,822.97	$ 12,598,052.40

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	BANKING AND FINANCE, DEPARTMENT OF	BOXING COMMISSION, STATE	COMMUNITY AFFAIRS, DEPARTMENT OF	CORRECTIONS, DEPARTMENT OF	DEFENSE, DEPARTMENT OF	EDUCATION, DEPARTMENT OF
	$ 5,698,574.00	$ 7,000.00	$ 9,095,004.00	$ 308,595,275.00	$ 5,062,128.00	$ 2,380,937,888.00
	0.00	0.00	32,915,193.15	814,956.82	8,744,073.30	330,073,758.36
	0.00	0.00	411,461.60	11,555,825.08	280,632.39	1,421,930.75
	$ 5,698,574.00	$ 7,000.00	$ 42,421,658.73	$ 320,966,056.90	$ 14,086,833.69	$ 2,712,433,577.11
	0.00	0.00	72.73	125,293.27	260,478.88	211,632.33
	$ 5,698,574.00	$ 7,000.00	$ 42,421,731.48	$ 321,091,350.17	$ 14,347,312.57	$ 2,712,645,209.44
	$ 4,827,284.56	$ 0.00	$ 4,775,185.77	$ 222,795,852.56	$ 7,740,622.66	$ 39,228,811.58
	200,546.56	1,007.94	269,761.94	24,622,170.07	3,764,614.32	4,407,254.84
	222,667.33	0.00	169,374.64	1,353,373.39	68,324.26	1,428,649.71
	0.00	0.00	21,559.96	2,590,464.76	40,582.02	93,345.90
	74,132.66	0.00	29,460.75	4,816,345.67	82,167.55	765,563.71
	124,797.19	0.00	74,131.96	2,281,629.29	26,304.64	7,004,833.59
	186,029.14	0.00	398,182.56	2,996,214.92	5,760.00	2,277,557.81
	58,705.76	54.04	51,406.73	2,332,241.82	162,806.09	740,794.17
	998.00	2,331.40	972,557.22	1,557,269.77	326,110.38	17,956,912.13
	0.00	0.00	0.00	1,171,853.21	0.00	230,802.10
	0.00	0.00	0.00	200,000.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
	$ 5,695,161.22	$ 3,393.38	$ 42,396,764.48	$ 320,786,200.40	$ 14,067,399.75	$ 2,716,872,337.27
	3,412.78	3,606.62	24,967.00	305,149.77	279,912.82	-4,227,127.83
	$ 5,698,574.00	$ 7,000.00	$ 42,421,731.48	$ 321,091,350.17	$ 14,347,312.57	$ 2,712,645,209.44

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	EMPLOYEES' RETIREMENT SYSTEM - ADMINISTRATIVE EXPENSE FUND	FINANCING AND INVESTMENT COMMISSION, GEORGIA STATE	FORESTRY COMMISSION, GEORGIA	GENERAL ASSEMBLY OF GEORGIA
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 0.00	$ 0.00	$ 31,742,958.00	$ 20,923,966.00
FEDERAL FINANCIAL ASSISTANCE	0.00	0.00	2,244,031.76	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	2,448,599.15	1,328,600.00	5,626,220.19	0.00
Total Revenues	$ 2,448,599.15	$ 1,328,600.00	$ 39,613,209.95	$ 20,923,966.00
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	37.33	5,057.47	13,031.95	966,929.32
Total Funds Available	$ 2,448,636.48	$ 1,333,657.47	$ 39,626,241.90	$ 21,890,895.32
EXPENDITURES				
PERSONAL SERVICES	$ 924,971.32	$ 1,010,566.92	$ 27,109,333.60	$ 12,308,953.12
REGULAR OPERATING EXPENSES	154,575.50	33,931.55	6,526,797.25	1,950,678.58
TRAVEL	13,849.23	30,651.07	216,306.43	92,051.34
MOTOR VEHICLE PURCHASES	0.00	0.00	866,006.17	0.00
EQUIPMENT	5,317.50	2,270.00	2,239,779.91	209,654.54
COMPUTER CHARGES	362,096.02	9,529.90	157,909.27	283,004.17
REAL ESTATE RENTALS	121,220.04	99,100.00	40,754.00	63,279.00
TELECOMMUNICATIONS	33,533.36	10,886.52	995,303.45	570,445.03
PER DIEM, FEES AND CONTRACTS	832,837.76	103,508.41	479,550.11	1,994,148.36
CAPITAL OUTLAY	0.00	0.00	0.00	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	0.00	0.00	824,650.93	1,027,382.19
Total Expenditures	$ 2,448,395.73	$ 1,300,444.37	$ 39,456,391.12	$ 18,499,596.33
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	240.75	33,213.10	169,850.78	3,391,298.99
	$ 2,448,636.48	$ 1,333,657.47	$ 39,626,241.90	$ 21,890,895.32

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

GENERAL OBLIGATION DEBT SINKING FUND, STATE OF GEORGIA		GOVERNOR, OFFICE OF THE		GRANTS, STATE AID	
"A" GENERAL OBLIGATION DEBT SINKING FUND, STATE OF GEORGIA (ISSUED)	"B" GENERAL OBLIGATION DEBT SINKING FUND, STATE OF GEORGIA (NEW)	GOVERNOR'S OFFICE	GOVERNOR'S EMERGENCY FUND	TO COUNTIES	TO MUNICIPALITIES
$ 269,814,322.00	$ 16,428,100.00	$ 16,808,693.00	$ 0.00	$ 11,917,013.00	$ 4,517,000.00
0.00	0.00	12,835,981.82	0.00	0.00	0.00
0.00	0.00	3,853,943.00	0.00	0.00	0.00
$ 269,814,322.00	$ 16,428,100.00	$ 33,498,617.82	$ 0.00	$ 11,917,013.00	$ 4,517,000.00
0.00	0.00	45,441,983.76	0.00	0.00	0.00
$ 269,814,322.00	$ 16,428,100.00	$ 78,940,601.58	$ 0.00	$ 11,917,013.00	$ 4,517,000.00
$ 0.00	$ 0.00	$ 10,680,261.96	$ 0.00	$ 0.00	$ 0.00
0.00	0.00	957,970.08	0.00	0.00	0.00
0.00	0.00	214,926.64	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	83,409.61	0.00	0.00	0.00
0.00	0.00	237,537.78	0.00	0.00	0.00
0.00	0.00	640,607.74	0.00	0.00	0.00
0.00	0.00	245,020.67	0.00	0.00	0.00
0.00	0.00	26,938,454.70	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
269,814,322.00	16,428,100.00	0.00	0.00	0.00	0.00
0.00	0.00	4,093,258.37	0.00	11,917,013.00	13,517,000.00
$ 269,814,322.00	$ 16,428,100.00	$ 44,091,447.55	$ 0.00	$ 11,917,013.00	$ 13,517,000.00
0.00	0.00	34,849,154.03	0.00	0.00	-9,000,000.00
$ 269,814,322.00	$ 16,428,100.00	$ 78,940,601.58	$ 0.00	$ 11,917,013.00	$ 4,517,000.00

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	HUMAN RESOURCES, DEPARTMENT OF			
FUNDS AVAILABLE	"A" DEPARTMENTAL OPERATIONS	"B" COMMUNITY MENTAL HEALTH/MENTAL RETARDATION YOUTH SERVICES AND INSTITUTIONS	INDUSTRY, TRADE, AND TOURISM, DEPARTMENT OF	INSURANCE, DEPARTMENT OF
REVENUES				
STATE APPROPRIATION	$ 435,849,715.00	$ 455,249,787.00	$ 17,932,512.00	$ 10,070,182.00
FEDERAL FINANCIAL ASSISTANCE	561,407,344.99	54,364,757.23	0.00	202,396.66
REVENUES AND EARNINGS RETAINED BY UNITS	45,077,802.82	99,776,721.32	1,323,181.70	888,776.35
Total Revenues	$ 1,042,334,862.81	$ 609,391,265.55	$ 19,255,693.70	$ 11,161,355.01
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	2,211,954.90	4,801,359.98	5,426.76	9,954.89
Total Funds Available	$ 1,044,546,817.71	$ 614,192,625.53	$ 19,261,120.46	$ 11,171,309.90
EXPENDITURES				
PERSONAL SERVICES	$ 169,743,729.89	$ 358,729,560.67	$ 6,988,343.09	$ 9,078,613.55
REGULAR OPERATING EXPENSES	81,474,315.63	34,262,485.35	1,685,115.56	636,128.31
TRAVEL	4,245,852.54	1,129,490.22	350,254.01	326,214.79
MOTOR VEHICLE PURCHASES	1,124,854.85	1,182,731.51	65,716.10	41,888.95
EQUIPMENT	1,940,878.91	3,889,271.66	77,888.64	26,042.98
COMPUTER CHARGES	21,410,140.80	4,810,555.22	133,891.29	160,316.35
REAL ESTATE RENTALS	8,748,631.95	778,373.90	611,584.87	515,043.00
TELECOMMUNICATIONS	4,255,389.23	2,896,066.73	236,995.59	203,711.88
PER DIEM, FEES AND CONTRACTS	24,594,820.30	6,915,212.47	535,787.28	188,081.41
CAPITAL OUTLAY	0.00	177,201.00	0.00	0.00
AUTHORITY LEASE RENTALS	0.00	748,468.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	724,652,265.56	191,154,271.50	8,552,868.07	0.00
Total Expenditures	$ 1,042,190,879.66	$ 606,653,688.23	$ 19,238,444.50	$ 11,176,041.22
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	2,355,938.05	7,538,937.30	22,675.96	-4,731.32
	$ 1,044,546,817.71	$ 614,192,625.53	$ 19,261,120.46	$ 11,171,309.90

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	JUDICIAL SYSTEM				
INVESTIGATION, GEORGIA BUREAU OF	SUPREME COURT	COURT OF APPEALS	SUPERIOR COURTS	CONTINUING JUDICIAL EDUCATION, INSTITUTE OF	JUDICIAL COUNCIL
$ 31,261,237.00	$ 3,916,108.00	$ 4,526,876.00	$ 36,750,463.00	$ 550,368.00	$ 1,509,673.00
785,595.71	0.00	0.00	353,102.59	11,434.41	7,772.76
776,888.81	472,217.66	66,534.42	740,244.15	9,637.80	41,896.01
$ 32,823,721.52	$ 4,388,325.66	$ 4,593,408.42	$ 37,843,809.74	$ 571,440.21	$ 1,559,341.77
828,844.99	0.00	0.00	1,000.00	0.00	0.00
$ 33,652,566.51	$ 4,388,325.66	$ 4,593,408.42	$ 37,844,809.74	$ 571,440.21	$ 1,559,341.77
$ 23,529,089.14	$ 3,160,820.94	$ 3,968,259.79	$ 35,651,329.72	$ 0.00	$ 583,442.24
2,357,664.92	463,838.00	120,279.67	590,529.87	130,747.81	93,408.44
806,688.76	33,442.78	22,185.95	560,393.62	0.00	14,006.73
507,201.57	0.00	0.00	0.00	0.00	0.00
572,921.78	152,786.20	73,116.85	79,625.88	0.00	7,156.02
1,113,480.11	137,864.93	127,722.82	43,606.60	10,810.19	569,986.85
1,778,402.60	228,475.75	184,525.00	93,446.38	0.00	28,409.06
1,715,362.96	27,788.61	27,955.22	33,987.10	99.75	7,067.96
78,897.13	178,078.75	23,100.00	632,479.24	429,613.82	244,523.86
49,121.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
553,816.73	0.00	0.00	0.00	0.00	0.00
$ 33,062,646.70	$ 4,383,095.96	$ 4,547,145.30	$ 37,685,398.41	$ 571,271.57	$ 1,548,001.16
589,919.81	5,229.70	46,263.12	159,411.33	168.64	11,340.61
$ 33,652,566.51	$ 4,388,325.66	$ 4,593,408.42	$ 37,844,809.74	$ 571,440.21	$ 1,559,341.77

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	JUDICIAL SYSTEM			
	JUDICIAL QUALIFICATIONS COMMISSION	JUVENILE COURT JUDGES, COUNCIL OF	LABOR, DEPARTMENT OF	LAW, DEPARTMENT OF
FUNDS AVAILABLE				
REVENUES				
STATE APPROPRIATION	$ 109,310.00	$ 363,408.00	$ 16,028,241.00	$ 7,983,444.00
FEDERAL FINANCIAL ASSISTANCE	0.00	432,877.44	112,425,222.06	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	0.00	48,261.67	1,399,041.87	877,214.10
Total Revenues	$ 109,310.00	$ 844,547.11	$ 129,852,504.93	$ 8,860,658.10
CARRY-OVER FROM PRIOR YEAR				
TRANSFER FROM RESERVED FUND BALANCE	0.00	223.40	333,649.05	0.00
Total Funds Available	$ 109,310.00	$ 844,770.51	$ 130,186,153.98	$ 8,860,658.10
EXPENDITURES				
PERSONAL SERVICES	$ 63,515.37	$ 249,666.03	$ 57,700,558.14	$ 7,056,169.64
REGULAR OPERATING EXPENSES	14,170.64	388,458.63	3,949,793.51	422,542.28
TRAVEL	2,799.19	25,385.69	992,865.57	146,149.96
MOTOR VEHICLE PURCHASES	0.00	0.00	20,633.58	0.00
EQUIPMENT	0.00	5,961.67	474,855.08	38,673.18
COMPUTER CHARGES	0.00	54,818.31	3,025,355.06	204,782.12
REAL ESTATE RENTALS	968.00	10,547.81	1,390,931.02	404,391.00
TELECOMMUNICATIONS	1,081.65	7,116.19	1,355,775.07	102,656.21
PER DIEM, FEES AND CONTRACTS	24,673.56	102,514.49	1,762,497.30	233,570.24
CAPITAL OUTLAY	0.00	0.00	1,933,155.78	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00	0.00
OTHER	0.00	0.00	56,877,991.44	109,988.40
Total Expenditures	$ 107,208.41	$ 844,468.82	$ 129,484,411.55	$ 8,718,923.03
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	2,101.59	301.69	701,742.43	141,735.07
	$ 109,310.00	$ 844,770.51	$ 130,186,153.98	$ 8,860,658.10

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	MEDICAL ASSISTANCE, DEPARTMENT OF	NATURAL RESOURCES, DEPARTMENT OF	PARDONS AND PAROLES, STATE BOARD OF	PERSONNEL BOARD, STATE - MERIT SYSTEM OF PERSONNEL ADMINISTRATION	PUBLIC SAFETY, DEPARTMENT OF "A" PUBLIC SAFETY, DEPARTMENT OF	PUBLIC SAFETY, DEPARTMENT OF "B" UNITS ATTACHED FOR ADMINISTRATIVE PURPOSES ONLY
	$ 443,526,937.00	$ 71,773,639.00	$ 20,447,192.00	$ 43,203,865.00	$ 72,461,659.00	$ 13,310,335.00
	815,450,787.77	24,411,273.73	233,150.64	0.00	251,192.81	3,595,282.07
	44,430,378.48	22,066,627.33	41,444.67	415,173,283.27	2,370,555.94	825,266.89
	$ 1,303,408,103.25	$ 118,251,540.06	$ 20,721,787.31	$ 458,377,148.27	$ 75,083,407.75	$ 17,730,883.96
	65,899,131.71	2,359,297.07	0.00	107,311,505.69	66,533.50	3,629.23
	$ 1,369,307,234.96	$ 120,610,837.13	$ 20,721,787.31	$ 565,688,653.96	$ 75,149,941.25	$ 17,736,513.19
	$ 10,826,952.16	$ 57,049,460.45	$ 16,256,044.87	$ 6,533,290.12	$ 55,260,145.53	$ 6,692,508.87
	526,330.09	10,723,357.84	498,741.77	999,678.61	8,701,795.00	2,511,013.80
	174,453.67	638,446.80	411,161.95	74,986.13	238,902.97	132,787.16
	0.00	1,565,769.46	133,992.17	0.00	1,075,055.52	158,392.32
	43,879.35	2,046,586.26	412,662..	69,134.68	1,195,186.44	164,992.34
	13,275,636.66	791,777.97	300,973.72	2,260,382.08	3,804,346.37	399,016.30
	916,270.10	1,845,328.85	1,114,483.81	754,119.00	32,835.92	149,598.30
	338,618.77	1,123,299.19	390,349.34	86,455.19	1,186,503.39	158,627.78
	20,474,020.55	2,684,590.32	394,840.41	35,434,317.27	167,979.84	1,366,483.85
	0.00	4,527,327.97	0.00	0.00	50,000.00	100,000.00
	0.00	1,185,373.30	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
	1,234,093,162.27	29,528,365.73	526,035.00	395,415,145.54	1,244,674.93	5,769,688.99
	$ 1,280,669,323.62	$ 113,709,684.14	$ 20,439,285.38	$ 442,627,708.62	$ 74,957,425.84	$ 17,603,109.71
	88,637,911.34	6,901,152.99	282,501.93	123,060,945.34	192,515.41	133,403.48
	$ 1,369,307,234.96	$ 120,610,837.13	$ 20,721,787.31	$ 565,688,653.96	$ 75,149,941.25	$ 17,736,513.19

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM - EXPENSE FUND	PUBLIC SERVICE COMMISSION	PUBLIC TELECOMMUNICATIONS COMMISSION, GEORGIA
FUNDS AVAILABLE			
REVENUES			
STATE APPROPRIATION	$ 13,878,962.00	$ 7,178,738.00	$ 6,176,292.00
FEDERAL FINANCIAL ASSISTANCE	0.00	1,320,270.49	46,326.82
REVENUES AND EARNINGS RETAINED BY UNITS	0.00	0.00	4,112,972.15
Total Revenues	$ 13,878,962.00	$ 8,499,008.49	$ 10,335,590.97
CARRY-OVER FROM PRIOR YEAR			
TRANSFER FROM RESERVED FUND BALANCE	0.00	0.00	5,419.39
Total Funds Available	$ 13,878,962.00	$ 8,499,008.49	$ 10,341,010.36
EXPENDITURES			
PERSONAL SERVICES	$ 0.00	$ 5,585,946.33	$ 5,416,670.09
REGULAR OPERATING EXPENSES	0.00	395,996.84	3,751,010.65
TRAVEL	0.00	187,461.58	122,432.91
MOTOR VEHICLE PURCHASES	0.00	54,932.65	0.00
EQUIPMENT	0.00	53,105.91	783,299.66
COMPUTER CHARGES	0.00	341,799.49	46.02
REAL ESTATE RENTALS	0.00	281,240.00	950.00
TELECOMMUNICATIONS	0.00	116,860.86	92,639.65
PER DIEM, FEES AND CONTRACTS	0.00	1,346,942.44	792,863.63
CAPITAL OUTLAY	0.00	0.00	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00
OTHER	13,878,962.00	0.00	0.00
Total Expenditures	$ 13,878,962.00	$ 8,364,286.10	$ 10,959,912.61
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	0.00	134,722.39	-618,902.25
	$ 13,878,962.00	$ 8,499,008.49	$ 10,341,010.36

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA, BOARD OF "A" RESIDENT INSTRUCTION	REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA, BOARD OF "B" REGENTS CENTRAL OFFICE AND OTHER ORGANIZED ACTIVITIES	REMOVAL OF HAZARDOUS MATERIALS, AGENCY FOR	REVENUE, DEPARTMENT OF	SECRETARY OF STATE "A" SECRETARY OF STATE	SECRETARY OF STATE "B" REAL ESTATE COMMISSION
$ 669,334,344.00	$ 140,150,964.00	$ 250,000.00	$ 67,951,948.00	$ 20,627,964.00	$ 1,455,035.00
0.00	0.00	0.00	0.00	74,989.31	0.00
0.00	127,588.85	6,840,324.65	72,638,389.61	651,652.77	22,337.20
$ 669,334,344.00	$ 140,278,552.85	$ 7,090,324.65	$ 140,590,337.61	$ 21,354,606.08	$ 1,477,372.20
0.00	0.00	56,452.10	52,000.00	14,573.01	0.00
$ 669,334,344.00	$ 140,278,552.85	$ 7,146,776.75	$ 140,642,337.61	$ 21,369,179.09	$ 1,477,372.20
$ 956,798.66	$ 4,570,881.52	$ 3,318,184.32	$ 43,318,876.36	$ 13,495,136.89	$ 800,886.75
6,137.33	377,583.13	2,561,660.84	3,691,242.14	2,445,963.82	117,087.18
3,754.37	126,912.15	394,503.47	1,345,643.96	268,791.02	8,938.63
0.00	0.00	29,881.50	147,317.20	129,482.22	16,735.58
51,927.63	47,112.34	130,693.22	664,457.25	116,973.31	29,922.76
3,728.39	7,177.12	682.04	8,093,255.43	904,677.98	305,092.45
0.00	202,595.00	0.00	2,612,325.03	2,156,917.08	51,690.00
988.81	85,389.52	16,604.06	653,286.83	272,373.60	14,626.51
16,832.35	139,113.23	700,322.65	69,019,874.66	774.142.02	99,025.68
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
668,293,386.00	134,715,569.61	0.00	10,912,412.41	749,005.11	0.00
$ 669,333,553.54	$ 140,272,333.62	$ 7,152,532.10	$ 140,458,691.27	$ 21,313,463.05	$ 1,444,005.54
790.46	6,219.23	-5,755.35	183,646.34	55,716.04	33,366.66
$ 669,334,344.00	$ 140,278,552.85	$ 7,146,776.75	$ 140,642,337.61	$ 21,369,179.09	$ 1,477,372.20

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

	SOIL AND WATER CONSERVATION COMMISSION, STATE	SPORTS HALL OF FAME BOARD, GEORGIA	STUDENT FINANCE COMMISSION, GEORGIA
FUNDS AVAILABLE			
REVENUES			
STATE APPROPRIATION	$ 1,600,570.00	$ 50,000.00	$ 19,433,282.00
FEDERAL FINANCIAL ASSISTANCE	696,276.69	0.00	0.00
REVENUES AND EARNINGS RETAINED BY UNITS	0.00	0.00	4,735,505.14
Total Revenues	$ 2,296,846.69	$ 50,000.00	$ 24,168,787.14
CARRY-OVER FROM PRIOR YEAR			
TRANSFER FROM RESERVED FUND BALANCE	3,600.00	0.00	0.00
Total Funds Available	$ 2,300,446.69	$ 50,000.00	$ 24,168,787.14
EXPENDITURES			
PERSONAL SERVICES	$ 765,952.10	$ 21,000.00	$ 3,778,288.68
REGULAR OPERATING EXPENSES	138,320.29	16,959.59	331,123.51
TRAVEL	53,450.26	98.10	53,373.93
MOTOR VEHICLE PURCHASES	0.00	0.00	0.00
EQUIPMENT	12,336.46	332.43	17,968.01
COMPUTER CHARGES	6,990.06	0.00	409,626.65
REAL ESTATE RENTALS	42,561.60	7,617.85	0.00
TELECOMMUNICATIONS	15,428.04	789.41	118,737.73
PER DIEM, FEES AND CONTRACTS	798,345.94	2,495.51	16,626.65
CAPITAL OUTLAY	0.00	0.00	0.00
AUTHORITY LEASE RENTALS	0.00	0.00	0.00
GENERAL OBLIGATION DEBT SINKING FUND	0.00	0.00	0.00
OTHER	466,396.00	0.00	19,433,282.00
Total Expenditures	$ 2,299,780.75	$ 49,291.91	$ 24,159,027.16
EXCESS OF FUNDS AVAILABLE OVER EXPENDITURES	665.94	708.09	9,759.98
	$ 2,300,446.69	$ 50,000.00	$ 24,168,787.14

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

BY STATE UNITS

BUDGET FUND

YEAR ENDED JUNE 30, 1989

SUBSEQUENT INJURY TRUST FUND	TEACHERS RETIREMENT SYSTEM - EXPENSE FUND	TECHNICAL AND ADULT EDUCATION, DEPARTMENT OF	TRANSPORTATION, DEPARTMENT OF	VETERANS SERVICE, STATE DEPARTMENT OF	WORKERS' COMPENSATION, STATE BOARD OF
$ 0.00	$ 3,325,000.00	$ 108,385,549.00	$ 463,907,120.00	$ 17,342,602.00	$ 7,461,358.00
0.00	0.00	20,082,706.32	373,832,043.51	5,355,223.39	0.00
696,990.56	4,786,731.43	8,986,323.64	51,419,575.12	0.00	100,388.14
$ 696,990.56	$ 8,111,731.43	$ 137,454,578.96	$ 889,158,738.63	$ 22,697,825.39	$ 7,561,746.14
0.00	4,049.55	2,001,678.77	688,066,427.26	0.00	0.00
$ 696,990.56	$ 8,115,780.98	$ 139,456,257.73	$ 1,577,225,165.89	$ 22,697,825.39	$ 7,561,746.14
$ 421,159.43	$ 2,518,036.69	$ 3,154,792.91	$ 198,120,191.24	$ 4,316,243.24	$ 5,933,734.44
31,999.94	274,887.50	354,843.47	59,300,023.33	112,880.51	311,453.45
11,247.21	21,543.02	98,082.45	1,694,476.50	86,009.47	68,263.38
0.00	0.00	0.00	1,527,020.95	0.00	0.00
9,472.58	23,061.50	45,299.81	5,867,140.86	166,980.95	58,136.03
29,043.10	1,214,265.97	130,775.85	2,662,799.21	4,081.75	387,324.65
48,675.00	293,513.04	373,374.90	1,286,155.00	220,008.28	594,862.77
4,668.51	121,383.07	58,647.58	1,941,045.33	55,844.42	96,366.12
140,806.56	313,826.11	1,509,890.98	8,833,216.50	49,728.76	109,667.56
0.00	0.00	0.00	642,547,059.57	1,752,603.94	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	31,000,000.00	0.00	0.00
0.00	3,220,984.73	130,108,917.93	16,716,701.09	15,919,034.84	0.00
$ 697,072.33	$ 8,011,501.63	$ 135,834,625.88	$ 971,495,829.58	$ 22,683,416.16	$ 7,559,808.40
-81.77	104,279.35	3,621,631.85	605,729,336.31	14,409.23	1,937.74
$ 696,990.56	$ 8,115,780.98	$ 139,456,257.73	$ 1,577,225,165.89	$ 22,697,825.39	$ 7,561,746.14

STATE REVENUE COLLECTIONS FUND

COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

BY STATE UNITS

COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

BY STATE UNITS

STATE REVENUE COLLECTIONS FUND

YEAR ENDED JUNE 30, 1989

STATE UNIT	CASH BALANCE JULY 1, 1988	TAXES, FINES AND FORFEITS	RENTS ON INVESTMENT PROPERTIES
Administrative Services, Department of	$ 268,948.37	$ 0.00	$ 5,421,183.72
Agriculture, Department of	573,963.32	62,600.00	0.00
Audits and Accounts, Department of	0.00	0.00	0.00
Banking and Finance, Department of	0.00	35,023.00	0.00
Boxing Commission, State	895.00	0.00	0.00
Corrections, Department of	0.00	0.00	0.00
Education, Department of	0.00	0.00	0.00
General Assembly of Georgia	-1,000.00	0.00	0.00
Governor, Office of the	0.00	0.00	0.00
Human Resources, Deparment of	549,290.66	0.00	0.00
Industry, Trade, and Tourism, Department of	16,987.79	0.00	0.00
Insurance, Department of	411,042.00	159,248,746.22	0.00
Investigation, Georgia Bureau of	111,878.50	24,700.00	0.00
Judicial System:			
Supreme Court	53,355.10	0.00	0.00
Court of Appeals	0.00	0.00	0.00
Labor, Department of	7,441.32	2,511,035.11	0.00
Law, Department of	0.00	0.00	0.00
Medical Assistance, Department of	11,653.51	0.00	0.00
Natural Resources, Department of	35,231.20	16,325,102.95	0.00
Pardons and Paroles, State Board of	0.00	0.00	0.00
Public Safety, Department of	0.00	6,399,884.00	0.00
Public Service Commission	28,522.00	0.00	0.00
Regents of the University System of Georgia, Board of	0.00	0.00	0.00
Revenue, Department of	241,368.91	6,057,203,408.57	0.00
Secretary of State	5,178.20	0.00	0.00
Soil and Water Conservation Commission, State	0.00	0.00	0.00
Transportation, Department of	0.00	0.00	0.00
Workers' Compensation, State Board of	0.00	0.00	0.00
	$ 2,314,755.88	$ 6,242,010,519.85	$ 5,421,183.72

The notes to the financial statements are an integral part of this statement.

COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

BY STATE UNITS

STATE REVENUE COLLECTIONS FUND

YEAR ENDED JUNE 30, 1989

STATE REVENUE COLLECTIONS			DISBURSEMENTS	
INTEREST RECEIVED	EARNINGS FROM FEES, RENTS AND SALES FOR SERVICES	TOTAL	TRANSFERS TO DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION	CASH BALANCE JUNE 30, 1989
$ 101,572,292.30	$ 1,338,237.05	$ 108,331,713.07	$ 108,463,232.91	$ 137,428.53
0.00	4,696,475.75	4,759,075.75	4,759,459.34	573,579.73
0.00	1,566,143.66	1,566,143.66	1,566,143.66	0.00
0.00	6,404,645.70	6,439,668.70	6,439,668.70	0.00
0.00	1,425.00	1,425.00	2,320.00	0.00
0.00	721,441.28	721,441.28	721,441.28	0.00
0.00	15,280.00	15,280.00	14,140.00	1,140.00
0.00	53,695.92	53,695.92	53,695.92	-1,000.00
0.00	128,012.50	128,012.50	128,012.50	0.00
0.00	17,770,649.78	17,770,649.78	17,666,075.84	653,864.60
0.00	0.00	0.00	16,987.79	0.00
0.00	865,641.27	160,114,387.49	159,721,569.07	803,860.42
0.00	177,576.52	202,276.52	293,402.02	20,753.00
0.00	174,367.48	174,367.48	176,397.40	51,325.18
0.00	71,950.64	71,950.64	71,950.64	0.00
0.00	11,303,141.22	13,814,196.33	13,821,550.11	87.54
0.00	69,182.52	69,182.52	69,182.52	0.00
1,253,788.16	0.00	1,253,788.16	1,265,441.67	0.00
0.00	1,235,902.00	17,761,004.95	17,793,811.63	2,424.52
0.00	818,088.00	818,088.00	745,268.13	72,819.87
0.00	12,327,074.99	18,726,938.99	18,726,938.99	0.00
0.00	2,966,939.00	2,966,939.00	2,992,961.00	2,500.00
160,057.23	252,313.66	412,370.89	412,370.89	0.00
0.00	29,577,113.61	6,086,780,522.18	6,086,292,827.89	729,063.20
0.00	18,345,493.03	18,345,493.03	18,118,432.08	232,239.15
0.00	60.00	60.00	60.00	0.00
0.00	20.00	20.00	20.00	0.00
0.00	7,353,058.69	7,353,058.69	7,353,058.69	0.00
$ 102,986,137.69	$ 118,233,909.27	$ 6,468,651,750.53	$ 6,467,686,420.67	$ 3,280,085.74

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA

GENERAL OBLIGATION DEBT SINKING FUND

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA GENERAL OBLIGATION DEBT SINKING FUND

COMBINED BALANCE SHEET

FUND TYPE AND ACCOUNT GROUP

JUNE 30, 1989

	GOVERNMENTAL FUND TYPE DEBT SERVICE	ACCOUNT GROUP GENERAL LONG-TERM DEBT	TOTAL (Memorandum Only)
ASSETS			
Cash and Temporary Investments	$ 16,522,037.30		$ 16,522,037.30
Amount Available in Debt Service Fund		$ 16,522,037.30	16,522,037.30
Amount to be Provided for Retirement of General Long-Term Debt (Note 1)		2,001,442,962.70	2,001,442,962.70
Total Assets	$ 16,522,037.30	$ 2,017,965,000.00	$ 2,034,487,037.30
LIABILITIES AND FUND EQUITY			
Liabilities:			
General Obligation Bonds Payable		$ 2,017,965,000.00	$ 2,017,965,000.00
Fund Equity:			
Fund Balance			
Reserved			
For Debt Service	$ 16,522,037.30		16,522,037.30
Total Liabilities and Fund Equity	$ 16,522,037.30	$ 2,017,965,000.00	$ 2,034,487,037.30

Note: (1) The $2,001,442,962.70 shown above will be from future appropriations in accordance with Article VII, Section IV, Paragraph III of the Constitution of the State of Georgia and is only that portion of appropriations to be provided for retirement of bonds. Additional appropriations will be made to provide for payment of interest as the interest becomes due.

Special Note: The State of Georgia Bond Proceeds Fund and Construction Fund are included in the audit report of the Georgia State Financing and Investment Commission.

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA GENERAL OBLIGATION DEBT SINKING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

DEBT SERVICE FUND

YEAR ENDED JUNE 30, 1989

21

CASH RECEIPTS

REVENUES		
OTHER REVENUES RETAINED		
From General Obligation Debt Sinking Fund - Budget Fund		$ 286,242,422.00
Discount on Bonds Retired in Advance of Due Date	$ 3,952,333.20	
Less: Accrued Interest	701,483.78	3,250,849.42
Financing and Investment Commission, Georgia State For Bonds Retired in Advance of Due Date		49,899,150.58
Transportation, Department of For Retirement of Bonds		31,000,000.00
Total Cash Receipts		$ 370,392,422.00
CASH BALANCE JULY 1, 1988		68,603,414.05
		$ 438,995,836.05

DISBURSEMENTS

EXPENSE		
Interest on Bonds		
1974A	$ 698,615.00	
1974B	1,170,630.00	
1975A	1,267,825.00	
1975B	949,275.00	
1975C	1,555,600.00	
1975D	1,307,887.50	
1975E	1,787,475.00	
1976A	201,143.75	
1976B	696,930.00	
1976C	882,820.00	
1976D	654,006.25	
1976E	46,862.50	
1977A	245,530.00	
1977B	109,765.00	
1977C	1,962,462.50	
1977D	1,409,695.00	
1980A	3,559,607.50	
1981A	2,763,300.00	
1981C	639,925.00	
1981D	151,140.00	
1982B	1,938,610.00	
1982E	909,025.00	
1983B	406,087.50	
1983C	117,150.00	
1984A	540,050.00	
1984B	3,183,472.50	
1984C	311,240.00	
1985A	1,045,140.00	
1985B	99,050.00	
1985C	301,740.00	
1985D	4,489,862.50	
1985E	323,105.00	
1985F	10,003,253.75	
1985G	1,644,802.50	
1985H	657,025.00	
1986A	2,627,690.00	
1986B	24,096,393.75	
1986C	2,073,635.00	
1986D	3,015,670.00	
1987A	3,725,725.00	
1987B	4,993,605.00	
1987C	3,589,043.00	
1987D	3,638,997.50	

The notes to the financial statements are an integral part of this statement.

DEPARTMENT OF ADMINISTRATIVE SERVICES, FISCAL DIVISION

STATE OF GEORGIA GENERAL OBLIGATION DEBT SINKING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

DEBT SERVICE FUND

YEAR ENDED JUNE 30, 1989

DISBURSEMENTS

EXPENSE		
Interest on Bonds		
1987E	$ 13,292,950.00	
1988A	7,543,515.00	
1988B	10,804,947.50	
1988C	1,159,821.25	
1988D	12,461,695.00	$ 143,053,798.75
DEBT RETIREMENT		
Bonds Redeemed		
1974A	$ 750,000.00	
1974B	1,405,000.00	
1975A	845,000.00	
1975B	1,405,000.00	
1975C	2,235,000.00	
1975D	1,410,000.00	
1975E	1,755,000.00	
1976A	555,000.00	
1976B	1,595,000.00	
1976C	1,810,000.00	
1976D	1,230,000.00	
1976E	180,000.00	
1977A	780,000.00	
1977B	300,000.00	
1977C	4,995,000.00	
1977D	5,420,000.00	
1980A	1,535,000.00	
1981A	4,780,000.00	
1981C	975,000.00	
1981D	220,000.00	
1982B	3,185,000.00	
1982E	1,145,000.00	
1983B	12,495,000.00	
1983C	3,550,000.00	
1984A	7,715,000.00	
1984B	3,410,000.00	
1984C	2,515,000.00	
1985A	865,000.00	
1985B	675,000.00	
1985C	230,000.00	
1985D	31,335,000.00	
1985E	2,435,000.00	
1985F	3,715,000.00	
1985G	9,725,000.00	
1985H	480,000.00	
1986A	20,960,000.00	
1986B	13,175,000.00	
1986C	10,840,000.00	
1986D	1,170,000.00	
1987A	26,140,000.00	
1987B	14,525,000.00	
1987C	1,210,000.00	
1987D	17,860,000.00	
1987E	12,570,000.00	
1988A	25,120,000.00	
1988B	9,730,000.00	
1988C	3,345,000.00	
1988D	5,120,000.00	279,420,000.00
Total Disbursements		$ 422,473,798.75
CASH BALANCE JUNE 30, 1989		16,522,037.30
		$ 438,995,836.05

Note: All paying agents' fees and other items of expense are paid by the Georgia State Financing and Investment Commission.

The notes to the financial statements are an integral part of this statement.

OLD STATE FIXED DEBT

OLD STATE FIXED DEBT

(Does not include Current Operation Obligations)

22

PLEDGE OF FULL FAITH AND CREDIT

NEGOTIABLE BONDS	JUNE 30, 1989	JUNE 30, 1988
Due but not presented		
General State Bonds of 1838 and 1879	$ 15,505.00	$ 15,505.00
Less Cash Reserve	15,505.00	15,505.00
Net Negotiable Old State Debt	$ 0.00	$ 0.00

PLEDGE OF ROAD REVENUE APPROPRIATION

Certificate of Debt to Counties (No Interest)		
Due but not presented		
1940 Refunding Certificates of Indebtedness	$ 100.00	$ 100.00
Less Cash Reserve	100.00	100.00
Net Debt to Counties	$ 0.00	$ 0.00

SUMMARY

Total Old State Debt Outstanding	$ 15,605.00	$ 15,605.00
Less Cash Reserve	15,605.00	15,605.00
Net Old State Fixed Debt	$ 0.00	$ 0.00

Note: All old "General State Bonds" of the State of Georgia are past due but have not been presented for redemption. Funds are held in the Department of Administrative Services, Fiscal Division as a reserve to liquidate this obligation if and when the past due outstanding bonds and coupons are presented.

The notes to the financial statements are an integral part of this statement.

SCHEDULE OF GENERAL OBLIGATION BONDS

FOR THE PAYMENT OF WHICH THE STATE OF GEORGIA IS OBLIGATED

AND THE GOOD FAITH OF THE STATE IS PLEDGED

SCHEDULE OF GENERAL OBLIGATION BONDS

FOR THE PAYMENT OF WHICH THE STATE OF GEORGIA IS OBLIGATED

AND THE GOOD FAITH OF THE STATE IS PLEDGED

(Outstanding as of June 30, 1989)

23

SERIES	DATE OF ISSUE	ORIGINAL AMOUNT OF ISSUE	OUTSTANDING	MATURITIES
1974A	9-1-74	$ 20,000,000.00	$ 10,975,000.00	1989/1999
1974B	11-1-74	38,700,000.00	19,270,000.00	1989/1999
1975A	1-1-75	35,000,000.00	18,660,000.00	1990/2000
1975B	4-1-75	38,400,000.00	14,635,000.00	1990/2000
1975C	7-1-75	50,000,000.00	25,170,000.00	1989/2000
1975D	9-1-75	39,100,000.00	20,325,000.00	1989/2000
1975E	11-1-75	47,720,000.00	27,650,000.00	1989/2000
1976A	1-1-76	8,150,000.00	2,945,000.00	1990/1996
1976B	4-1-76	27,310,000.00	10,990,000.00	1990/1996
1976C	6-1-76	31,890,000.00	14,410,000.00	1990/1996
1976D	8-1-76	26,400,000.00	12,200,000.00	1989/1996
1976E	11-1-76	3,450,000.00	870,000.00	1989/1994
1977A	2-1-77	11,535,000.00	4,325,000.00	1990/1997
1977B	5-1-77	6,500,000.00	2,055,000.00	1990/1997
1977C	7-1-77	77,125,000.00	37,975,000.00	1989/1997
1977D	9-1-77	76,820,000.00	27,825,000.00	1989/1997
1980A	5-1-80	64,000,000.00	47,040,000.00	1990/2005
1981A	7-1-81	150,000,000.00	24,100,000.00	1989/1992
1981B	10-1-81	4,000,000.00	None	
1981C	10-1-81	52,850,000.00	4,435,000.00	1989/1991
1981D	12-1-81	5,650,000.00	1,205,000.00	1989/1992
1982A	2-1-82	34,310,000.00	None	
1982B	2-1-82	121,375,000.00	12,115,000.00	1990/1992
1982C	4-1-82	8,600,000.00	None	
1982D	7-1-82	62,470,000.00	None	
1982E	7-1-82	53,840,000.00	6,420,000.00	1989/1992
1982F	10-1-82	55,450,000.00	None	
1983A	5-1-83	24,140,000.00	None	
1983B	8-1-83	76,170,000.00	None	
1983C	11-1-83	14,965,000.00	None	
1984A	4-1-84	34,900,000.00	None	
1984B	7-1-84	126,670,000.00	29,535,000.00	1989/1995
1984C	7-1-84	11,700,000.00	2,730,000.00	1989
1985A	1-1-85	38,000,000.00	9,830,000.00	1990/1997
1985B	1-1-85	3,155,000.00	740,000.00	1990
1985C	3-1-85	10,000,000.00	2,920,000.00	1990/1997
1985D	3-1-85	145,645,000.00	33,925,000.00	1990
1985E	5-1-85	11,250,000.00	2,655,000.00	1990
1985F	7-1-85	131,665,000.00	119,970,000.00	1989/2005
1985G	7-1-85	49,000,000.00	22,230,000.00	1989/1990
1985H	10-1-85	23,500,000.00	6,170,000.00	1989/1996
1986A	4-1-86	82,000,000.00	31,920,000.00	1990/1991
1986B	9-1-86	441,575,000.00	369,910,000.00	1989/2000
1986C	8-1-86	52,025,000.00	32,295,000.00	1989/1991
1986D	8-1-86	54,905,000.00	38,900,000.00	1989/2004
1987A	4-1-87	114,320,000.00	66,985,000.00	1990/1992
1987B	4-1-87	121,810,000.00	67,475,000.00	1990/2007
1987C	5-1-87	49,830,000.00	47,490,000.00	1990/2007
1987D	7-1-87	73,005,000.00	55,145,000.00	1989/1992
1987E	7-1-87	233,245,000.00	202,760,000.00	1989/2007
1988A	4-1-88	128,150,000.00	103,030,000.00	1990/1993
1988B	4-1-88	149,495,000.00	139,415,000.00	1990/2008
1988C	6-1-88	18,855,000.00	15,510,000.00	1990/1993
1988D	6-1-88	165,975,000.00	160,655,000.00	1990/2008
1989A	4-1-89	110,175,000.00	110,175,000.00	1990/2009
		$ 3,646,770,000.00	$ 2,017,965,000.00	

The notes to the financial statements are an integral part of this financial statement.

SCHEDULE OF VARIOUS AUTHORITY BONDS OUTSTANDING,

FOR THE PAYMENT OF WHICH THE STATE OF

GEORGIA IS OBLIGATED AND THE GOOD FAITH OF THE STATE

IS PLEDGED

SCHEDULE OF VARIOUS AUTHORITY BONDS OUTSTANDING,

FOR THE PAYMENT OF WHICH THE STATE OF GEORGIA IS OBLIGATED

AND THE GOOD FAITH OF THE STATE IS PLEDGED

(Outstanding as of June 30, 1989)

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	ORIGINAL AMOUNT OF ISSUE	OUTSTANDING
Georgia Highway Authority	$ 492,735,000.00	$ 0.00(2)
Georgia Education Authority (Schools)	522,374,000.00	0.00(3)
Georgia Education Authority (University)	358,985,000.00	0.00(4)
Georgia Building Authority	33,550,000.00	825,000.00
Georgia Building Authority (Hospital)	88,760,000.00	8,680,000.00(5)
Georgia Building Authority (Markets)	13,925,000.00	1,290,000.00(5)
Georgia Building Authority (Penal)	12,000,000.00	1,130,000.00(5)
Georgia Ports Authority	43,535,000.00	6,950,000.00
Jekyll Island State Park Authority	21,370,000.00	1,650,000.00
Stone Mountain Memorial Association	14,550,000.00	1,105,000.00
	$ 1,601,784,000.00	$ 21,630,000.00

Notes: (1) Constitutional Amendment of 1960 provides that appropriations shall be made in each year under lease contracts now or hereafter entered between the State and any State Authority.

Constitutional Amendment of 1972 provides: "When any general obligation debt has first been incurred by the delivery of such debt to the purchasers thereof, then and from the date of such delivery, the State and all State institutions, departments and agencies of the State shall be prohibited from entering into any contract (except contracts pertaining to guaranteed revenue debt) with any public agency, public corporation, authority or similar entity if such contract is intended to constitute security for bonds or other obligations issued by any such public agency, public corporation or authority and, from and after the date of such delivery, in the event any contract between the State, or any State institution, department or agency of the State and any public agency, public corporation, authority or similar entity or any revenues from any such contract, is pledged or assigned as security for the repayment of bonds or other obligations, then and in either such event, the appropriation or expenditure of any funds of the State for the payment of obligations under any such contract shall likewise be prohibited; provided, however, all contracts entered into prior to the date of the first delivery of such general obligation debt shall continue to have the benefit of the protection afforded by the provisions of the second paragraph of Paragraph 1 (a) of Section VI, Article VII of this Constitution as fully and completely as though this amendment had not been adopted and for as long as any such contract shall remain in force and effect. Furthermore, nothing in this amendment is intended directly or by implication to have any effect upon any provisions of any such contract establishing lien rights, priorities regarding revenues or otherwise providing protection to the holders of obligations secured by such contracts."

The State of Georgia issued General Obligation Bonds on September 1, 1974. Since that date no Authority bonds have been issued for the payment of which the State of Georgia is obligated and the good faith of the State is pledged.

(2) In September, 1985, the Georgia State Financing and Investment Commission defeased all outstanding Georgia Highway Authority Bonds.

(3) In Fiscal Year 1979, the Georgia State Financing and Investment Commission defeased all outstanding Georgia Education Authority (Schools) Bonds.

(4) In May, 1983, the Georgia State Financing and Investment Commission defeased the following issues of Georgia Education Authority (University) Bonds: 1959, 1961 (May), 1961 (September), 1962, 1963 (January), 1963 (August), 1965 and 1965A. In March, 1988, the Commission defeased all remaining issues of Georgia Education Authority (University) Bonds.

(5) In addition, other authorities have fully-funded debt included in the reported outstanding balances shown below.

FULLY-FUNDED AUTHORITY DEBT	
Georgia Building Authority (Hospital) Series 1967	$1,745,000.00
Georgia Building Authority (Penal) Series 1966	700,000.00
Georgia Building Authority (Markets) Series 1972	1,410,000.00
Total Fully-Funded Authority Bonds	$3,855,000.00

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

COMBINED BALANCE SHEET

FUND TYPE AND ACCOUNT GROUP

JUNE 30, 1989

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	GOVERNMENTAL FUND TYPE CAPITAL PROJECTS	ACCOUNT GROUP GENERAL FIXED ASSETS	TOTAL (Memorandum Only)
ASSETS			
Investments	$ 675,907,166.65		$ 675,907,166.65
Fixed Assets			
Land and Buildings		$ 2,867,296,671.94	2,867,296,671.94
Total Assets	$ 675,907,166.65	$ 2,867,296,671.94	$ 3,543,203,838.59
LIABILITIES AND FUND EQUITY			
Liabilities:			
Cash Overdraft	$ 4,603,571.82		$ 4,603,571.82
Fund Equity:			
Investment in Fixed Assets		$ 2,867,296,671.94	$ 2,867,296,671.94
Fund Balance			
Reserved			
For Capital Projects	$ 671,303,594.83		671,303,594.83
Total Fund Equity	$ 671,303,594.83	$ 2,867,296,671.94	$ 3,538,600,266.77
Total Liabilities and Fund Equity	$ 675,907,166.65	$ 2,867,296,671.94	$ 3,543,203,838.59

Note: The audit of the Georgia State Financing and Investment Commission was performed by an Independent Public Accounting Firm.

The notes to the financial statements are an integral part of this statement.

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

CAPITAL PROJECTS FUND

YEAR ENDED JUNE 30, 1989

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CASH RECEIPTS

INCOME		
Construction Supplements		
Corrections, Department of	$ 876,816.00	
Education, Department of	208,140.84	
Georgia Building Authority	669,907.07	
Georgia Environmental Facilities Authority	2,460,782.38	
Georgia World Congress Center Authority	2,800,000.00	
Human Resources, Department of	1,314,002.00	
Investigation, Georgia Bureau of	20,000.00	
Natural Resources, Department of	963,919.00	
Public Safety, Department of	448,929.00	
Regents of the University System of Georgia, Board of	1,251,158.09	
Technical and Adult Education, Department of	138,313.00	
Veterans Service, State Department of	2,504,749.02	$ 13,656,716.40
Excess Monies in Escrow Funds		
Georgia Education Authority (Schools)		282,939.29
Interest on Investments		52,763,172.30
Accrued Interest on Bonds Issued		742,196.67
Transfers		
For Advance Retirement of Bonds		
Georgia Building Authority	$ -903,926.02	
General Obligation Debt Sinking Fund	-49,899,150.58	
Georgia Ports Authority	-249,853.56	
Jekyll Island State Park Authority	-177,196.79	
Stone Mountain Memorial Association	-9,523.17	
	$ -51,239,650.12	
For Operations		
Georgia State Financing and Investment Commission - Budget Fund	-1,327,000.00	-52,566,650.12
Net Income Receipts		$ 14,878,374.54
NON-INCOME		
Sale of State of Georgia General Obligation Bonds	$ 110,175,000.00	
Good Faith Deposit Received in Prior Year	1,540,000.00	111,715,000.00
Net Cash Receipts		$ 126,593,374.54
BALANCE JULY 1, 1988		
Cash	$ -314,572.18	
Investments	1,025,651,106.65	1,025,336,534.47
		$ 1,151,929,909.01

The notes to the financial statements are an integral part of this statement.

GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

CONSTRUCTION FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

CAPITAL PROJECTS FUND

YEAR ENDED JUNE 30, 1989

DISBURSEMENTS		
EXPENSE		
Regular Operating Expenses		$ 352,013.32
Per Diem, Fees and Contracts Per Diem and Fees		11,044,739.46
Total Expense		$ 11,396,752.78
CAPITAL OUTLAY		
Capital Outlay Projects		469,229,561.40
Total Disbursements		$ 480,626,314.18
BALANCE JUNE 30, 1989		
Cash	$ -4,603,571.82	
Investments	675,907,166.65	671,303,594.83
		$ 1,151,929,909.01

Note: The audit of the Georgia State Financing and Investment Commission was performed by an Independent Public Accounting Firm.

The notes to the financial statements are an integral part of this statement.

PUBLIC TRUST FUNDS

COMBINING BALANCE SHEET

BY STATE UNITS

COMBINING BALANCE SHEET

BY STATE UNITS

PUBLIC TRUST FUNDS

JUNE 30, 1989

STATE UNIT	ASSETS	
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS
Administrative Services, Department of	$ 89,115,203.56	$ 0.00
Employees' Assurance Department, State	0.00	181,232,629.85
Employees' Retirement System	0.00	2,585,130,203.38
Judicial System:		
Superior Courts	37,669,836.88	0.00
Labor, Department of	986,823,607.70	0.00
Legislative Retirement System, Georgia	0.00	8,252,284.94
Public Safety, Department of	79,626.18	0.00
Public School Employees Retirement System	0.00	205,217,774.08
Regents of the University System of Georgia, Board of	2,644,452.29	0.00
Secretary of State	1,558,848.01	0.00
Sports Hall of Fame Board, Georgia	33,684.18	0.00
Subsequent Injury Trust Fund	1,404,745.08	0.00
Teachers Retirement System	6,078,212.52	7,719,925,969.47
Trial Judges and Solicitors' Retirement Fund	74,033.66	11,813,622.62
	$ 1,125,482,250.06	$ 10,711,572,484.34

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY STATE UNITS

PUBLIC TRUST FUNDS

JUNE 30, 1989

ACCOUNTS RECEIVABLE	TOTAL ASSETS	LIABILITIES AND FUND EQUITY		
		LIABILITIES	FUND EQUITY RESERVED FUND BALANCE	TOTAL LIABILITIES AND FUND EQUITY
$ 40,633.00	$ 89,155,836.56	$ 471,819.67	$ 88,684,016.89	$ 89,155,836.56
405,617.02	181,638,246.87	0.00	181,638,246.87	181,638,246.87
0.00	2,585,130,203.38	7,738,867.03	2,577,391,336.35	2,585,130,203.38
0.00	37,669,836.88	0.00	37,669,836.88	37,669,836.88
2,069,418.17	988,893,025.87	5,258.00	988,887,767.87	988,893,025.87
0.00	8,252,284.94	42,950.32	8,209,334.62	8,252,284.94
0.00	79,626.18	0.00	79,626.18	79,626.18
0.00	205,217,774.08	897,062.05	204,320,712.03	205,217,774.08
0.00	2,644,452.29	0.00	2,644,452.29	2,644,452.29
0.00	1,558,848.01	0.00	1,558,848.01	1,558,848.01
0.00	33,684.18	0.00	33,684.18	33,684.18
273,784,859.39	1,404,745.08	0.00	1,404,745.08	1,404,745.08
0.00	7,999,789,041.38	55,777.83	7,999,733,263.55	7,999,789,041.38
	11,887,656.28	0.00	11,887,656.28	11,887,656.28
$ 276,300,527.58	$ 12,113,355,261.98	$ 9,211,734.90	$ 12,104,143,527.08	$ 12,113,355,261.98

PRIVATE TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEET

BY STATE UNITS

COMBINING BALANCE SHEET

BY STATE UNITS

PRIVATE TRUST AND AGENCY FUNDS

JUNE 30, 1989

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STATE UNIT	ASSETS		
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE
Administrative Services, Department of	$ 1,002,413,905.08	$ 0.00	$ 0.00
Agriculture, Department of	2,469.12	0.00	0.00
Community Affairs, Department of	58,441.35	0.00	0.00
Corrections, Department of	1,648.88	0.00	0.00
Education, Department of	540,359.83	13,500.00	0.00
Employees' Retirement System - Administrative Expense Fund	1,384,163.60	0.00	0.00
Forestry Commission, Georgia	64,280.15	0.00	0.00
Governor, Office of the	22,783.17	0.00	0.00
Human Resources, Department of	12,341,773.18	0.00	0.00
Insurance, Department of	8,337,411.73	0.00	0.00
Investigation, Georgia Bureau of	79,070.86	0.00	0.00
Judicial System:			
Supreme Court	40,968.16	0.00	0.00
Superior Courts	15,161.82	0.00	0.00
Continuing Judicial Education, Institute of	105,356.13	0.00	0.00
Judicial Council	40,172.75	0.00	0.00
Labor, Department of	19.01	0.00	0.00
Law, Department of	0.00	0.00	0.00
Medical Assistance, Department of	1,584.00	0.00	0.00
Natural Resources, Department of	695,217.41	0.00	0.00
Personnel Board, State - Merit System of Personnel Administration	4,086,089.97	68,142,117.54	344,631.93
Public Safety, Department of	175,586.10	0.00	0.00
Regents of the University System of Georgia, Board of	10,523.66	0.00	0.00
Revenue, Department of	15,807,176.43	0.00	0.00
Secretary of State	13,774.56	0.00	0.00
Technical and Adult Education, Department of	426,568.65	65,546.20	33,082.85
Transportation, Department of	9,267,786.60	0.00	0.00
Workers' Compensation, State Board of	103,001.69	0.00	0.00
	$ 1,056,037,293.89	$ 68,221,163.74	$ 377,714.78

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY STATE UNITS

PRIVATE TRUST AND AGENCY FUNDS

JUNE 30, 1989

	LIABILITIES AND FUND EQUITY					
	LIABILITIES				FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
TOTAL ASSETS	ACCOUNTS PAYABLE	CONTRACTS PAYABLE	FUNDS HELD FOR OTHERS	TOTAL LIABILITIES	RESERVED FUND BALANCE	
$ 1,002,415,905.08	$ 0.00	$ 0.00	$ 1,002,415,905.08	$ 1,002,415,905.08	$ 0.00	$ 1,002,415,905.08
2,469.12	0.00	0.00	2,469.12	2,469.12	0.00	2,469.12
58,441.35	0.00	0.00	58,441.35	58,441.35	0.00	58,441.35
1,648.88	0.00	0.00	1,648.88	1,648.88	0.00	1,648.88
553,859.83	0.00	0.00	553,859.83	553,859.83	0.00	553,859.83
1,384,163.60	1,080,024.69	0.00	194,758.21	1,274,782.90	109,380.70	1,384,163.60
64,280.15	0.00	0.00	64,280.15	64,280.15	0.00	64,280.15
22,783.17	0.00	0.00	22,783.17	22,783.17	0.00	22,783.17
12,341,773.18	0.00	0.00	12,341,773.18	12,341,773.18	0.00	12,341,773.18
8,337,411.73	0.00	0.00	8,337,411.73	8,337,411.73	0.00	8,337,411.73
79,070.86	0.00	0.00	79,070.86	79,070.86	0.00	79,070.86
40,968.16	0.00	0.00	40,968.16	40,968.16	0.00	40,968.16
15,161.82	0.00	0.00	15,161.82	15,161.82	0.00	15,161.82
105,356.13	0.00	0.00	105,356.13	105,356.13	0.00	105,356.13
40,172.75	0.00	0.00	40,172.75	40,172.75	0.00	40,172.75
19.01	0.00	0.00	19.01	19.01	0.00	19.01
0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,584.00	0.00	0.00	1,584.00	1,584.00	0.00	1,584.00
695,217.41	0.00	0.00	695,217.41	695,217.41	0.00	695,217.41
72,572,839.44	141,039.57	2,490,512.68	69,941,287.19	72,572,839.44	0.00	72,572,839.44
175,586.10	0.00	0.00	175,586.10	175,586.10	0.00	175,586.10
10,523.66	0.00	0.00	10,523.66	10,523.66	0.00	10,523.66
15,807,176.43	0.00	0.00	15,807,176.43	15,807,176.43	0.00	15,807,176.43
13,774.56	0.00	0.00	13,774.56	13,774.56	0.00	13,774.56
525,197.70	0.00	0.00	525,197.70	525,197.70	0.00	525,197.70
9,267,786.60	0.00	0.00	9,267,786.60	9,267,786.60	0.00	9,267,786.60
103,001.69	0.00	0.00	103,001.69	103,001.69	0.00	103,001.69
$ 1,124,636,172.41	$ 1,221,064.26	$ 2,490,512.68	$ 1,120,815,214.77	$ 1,124,526,791.71	$ 109,380.70	$ 1,124,636,172.41

SECTION III

REPORT OF THE STATE AUDITOR OF GEORGIA

OF

ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

COMBINED BALANCE SHEET

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

COMBINED BALANCE SHEET

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

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	CURRENT FUNDS				PUBLIC
	RESIDENT INSTRUCTION FUND	OTHER ORGANIZED ACTIVITIES	RESTRICTED FUNDS	AUXILIARY ENTERPRISES	LOAN FUNDS
ASSETS					
Cash and Temporary Investments	$ 41,930,670.77	$ 5,666,298.18	$ -10,530,706.80	$ 35,774,068.25	$ 5,859,027.48
Investments				2,963,766.82	39,889,898.93
Accounts Receivable	33,627,583.04	7,862,138.09	37,288,364.23	3,797,926.68	9,982.59
Inventories	4,761,299.53	1,987,028.50		14,719,557.18	
Prepaid Expense	951,373.21	186,335.20		82,209.08	
Investment in Plant					
Amount to be Provided for Payment of Compensated Absences Payable Lease/Purchases					
Total Assets	$ 81,270,926.55	$ 15,701,799.97	$ 26,757,657.43	$ 57,337,528.01	$ 45,758,909.00
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable	$ 44,566,300.11	$ 10,170,244.23		$ 1,876,704.22	
Accrued Payroll	3,452,399.12	378,973.93		298,352.92	
Deferred Revenue	27,690,036.81	344,861.00		6,354,304.17	
Compensated Absences Payable					
Lease/Purchases Payable					
Total Liabilities	$ 75,708,736.04	$ 10,894,079.16		$ 8,529,361.31	
Fund Equity:					
Investment in General Fixed Assets					
Fund Balances					
Reserved	$ 14,728,733.14	$ 4,737,521.34		$ 34,311,326.11	$ 45,758,909.00
Unreserved					
Designated for Subsequent Years' Expenditures			$ 26,757,657.43	14,496,840.59	
Surplus due to Board of Regents	833,457.37	70,199.47			
Total Fund Equity	$ 5,562,190.51	$ 4,807,720.81	$ 26,757,657.43	$ 48,808,166.70	$ 45,758,909.00
Total Liabilities and Fund Equity	$ 81,270,926.55	$ 15,701,799.97	$ 26,757,657.43	$ 57,337,528.01	$ 45,758,909.00

The notes to the financial statements are an integral part of this statement.

COMBINED BALANCE SHEET

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

JUNE 30, 1989

TRUST FUNDS	PLANT FUNDS		AGENCY FUNDS		ACCOUNT GROUP	TOTALS (Memorandum Only)	
ENDOWMENT FUNDS	UNEXPENDED	INVESTMENT IN PLANT	STUDENT ACTIVITIES	PRIVATE TRUST	GENERAL LONG-TERM DEBT	1989	1988
$ 21,847,350.12	$ 17,407,919.85		$ 6,168,365.92	$ 26,301,347.83		$ 150,424,341.60	$ 151,916,292.73
39,182,808.50	1,110,787.57					83,147,261.82	67,650,691.82
	3,677,200.26		315,258.61	851,205.89		87,429,659.39	89,569,931.45
						21,467,885.21	20,008,432.34
	4,000.00		45,480.45			1,269,397.94	1,386,633.13
		$2,050,532,859.52				2,050,532,859.52	1,890,227,052.02
					$ 54,335,677.11	54,335,677.11	51,048,592.92
					15,516,968.31	15,516,968.31	13,857,243.11
$ 61,030,158.62	$ 22,199,907.68	$2,050,532,859.52	$ 6,529,104.98	$ 27,152,553.72	$ 69,852,645.42	$2,464,124,050.90	$2,285,664,869.52
	$ 18,176,260.49		$ 559,365.68	$ 18,702,659.71		$ 94,051,534.44	$ 86,867,423.64
	1,252.80		7,704.21			4,138,682.98	6,090,064.40
			2,346,785.77			36,735,987.75	33,442,287.95
					$ 54,335,677.11	54,335,677.11	51,048,592.92
					15,516,968.31	15,516,968.31	13,857,243.11
	$ 18,177,513.29		$ 2,913,855.66	$ 18,702,659.71	$ 69,852,645.42	$ 204,778,850.59	$ 191,305,612.02
		$2,050,532,859.52				$2,050,532,859.52	$1,890,227,052.02
$ 49,961,279.36	$ 3,866,462.43		$ 60,760.61	$ 8,449,894.01		151,874,886.00	149,521,795.18
11,068,879.26			3,554,488.71			55,877,865.99	53,513,618.56
	155,931.96					1,059,388.80	1,096,791.74
$ 61,030,158.62	$ 4,022,394.39	$2,050,532,859.52	$ 3,615,249.32	$ 8,449,894.01		$2,259,345,200.31	$2,094,359,257.50
$ 61,030,158.62	$ 22,199,907.68	$2,050,532,859.52	$ 6,529,104.98	$ 27,152,553.72	$ 69,852,645.42	$2,464,124,050.90	$2,285,664,869.52

COMBINED STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES

OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

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COMBINED STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1989

FUNDS AVAILABLE	RESIDENT INSTRUCTION FUND: EDUCATION, GENERAL AND DEPARTMENTAL SERVICES	RESIDENT INSTRUCTION FUND: SPONSORED	RESIDENT INSTRUCTION FUND: TOTAL	CURRENT FUNDS OTHER: EDUCATION, GENERAL AND DEPARTMENTAL SERVICES
REVENUES				
STATE FUNDS				
Allotments from Board of Regents of the University System of Georgia	$ 667,312,361.00		$ 667,312,361.00	$ 120,633,040.00
OTHER REVENUES RETAINED				
Gifts and Grants				
Restricted				
Research and Instruction		$ 151,756,426.27	$ 151,756,426.27	
Student Aid		43,169,165.18	43,169,165.18	
Plant Additions				
Unrestricted	$ 533,026.12		533,026.12	$ 10,496,024.99
Tuition and Fees	211,196,481.62		211,196,481.62	5,214,246.51
Endowment Income	41,963.36	3,860,690.72	3,902,654.08	
Rents	499,941.23		499,941.23	96,228.34
Sales and Services	15,709,603.22	330,343.95	16,039,947.17	104,627,685.95
Contract Overhead	21,670,952.74		21,670,952.74	20,181,684.27
Interest Received	1,281,110.83		1,281,110.83	72,211.45
Indirect Funding - Telecommunications Department of Administrative Services	3,027,300.00		3,027,300.00	555,700.00
Other Sources	16,972,391.69		16,972,391.69	1,584,294.32
Transfers Between Funds				
For Replacement Projects				
Total Other Revenues Retained	$ 270,932,770.81	$ 199,116,626.1	$,049,396.93	$ 142,828,075.83
Total Revenues	$ 938,245,131.81	$ 199,116,626.12	$1,137,361,757.93	$ 263,461,115.83
CARRY-OVER FROM PRIOR YEAR				
Transfers from Fund Balances				
Reserved	$ 1,090,023.08		$ 1,090,023.08	$ 6,968,850.04
Unreserved				
	$ 1,090,023.08		$ 1,090,023.08	$ 6,968,850.04
Total Funds Available	$ 939,335,154.89	$ 199,116,626.12	$1,138,451,781.01	$ 270,429,965.87
EXPENDITURES				
PERSONAL SERVICES				
Salaries and Wages	$ 570,088,632.71	$ 79,826,784.94	$ 649,915,417.65	$ 139,789,431.33
Employer's Contributions for:				
F.I.C.A.	36,716,125.11	3,631,343.39	40,347,468.50	8,707,074.35
Group Insurance	33,472,808.05	2,542,266.31	36,015,074.36	9,384,891.02
Retirement	70,920,629.54	7,947,070.09	78,867,699.63	17,588,427.03
Liability Insurance	1,975,231.19	5,637.40	1,980,868.59	912,305.53
Unemployment Compensation Insurance	843,853.12	4,595.91	848,449.03	140,939.63
Workers' Compensation Insurance	3,496,565.84	10,601.74	3,507,167.58	449,755.47
Total Personal Services	$ 717,513,845.56	$ 93,968,299.78	$ 811,482,145.34	$ 176,972,824.36
OPERATING EXPENSES				
Travel	$ 7,830,649.47	$ 4,191,040.21	$ 12,021,689.68	$ 3,128,690.61
Motor Vehicle Expenses	1,307,683.63	81,054.14	1,388,737.77	440,818.61
Motor Vehicle Equipment Purchases	1,092,765.70	137,991.70	1,230,757.40	442,029.25
Supplies and Materials	32,118,324.48	12,806,507.35	44,924,831.83	30,508,817.52
Repairs and Maintenance	22,164,497.54	1,735,633.16	23,900,130.70	5,093,809.23
Utilities	31,320,848.26	169,118.90	31,489,967.16	5,741,380.11
Lease/Purchase of Equipment	6,798,190.88	115,814.29	6,914,005.17	691,708.41
Rents (Other than Real Estate)	1,776,231.41	656,141.57	2,432,372.98	962,612.16
Insurance and Bonding	1,719,742.46	51,988.37	1,771,730.83	472,586.85
Claims and Indemnities	8,226.06		8,226.06	500.00
Tuition and Scholarships				
College Work Study Program	774,472.53	3,852,132.21	4,626,604.74	6,640.56
Scholarships, Fellowships, Prizes, Awards and Other	251,641.41	45,185,298.23	45,436,939.64	
Grants to Counties, Cities and Civil Divisions	8,000.00	150.00	8,150.00	
Other Operating Expenses	5,331,910.68	6,304,156.58	11,636,067.26	3,564,622.69
Publications and Printing	6,348,684.52	1,562,633.70	7,911,318.22	2,402,052.36
Equipment Purchases				
Non-Inventory	4,323,519.39	869,595.34	5,193,114.73	630,859.45
Inventory	39,624,482.43	10,727,746.55	50,352,228.98	11,286,930.67
Computer Charges	468,274.76	248,123.10	716,397.86	434,200.82
Software	3,143,529.05	603,851.53	3,747,380.58	516,409.85
Real Estate Rentals	3,514,577.41	457,162.84	3,971,740.25	3,342,756.08
Telecommunications	11,280,086.49	781,277.41	12,061,363.90	3,388,887.32
Per Diem, Fees and Contracts				
Per Diem and Fees	8,862,077.66	7,338,219.75	16,200,297.41	3,904,011.81
Contracts	20,532,210.30	7,272,689.41	27,804,899.71	606,114.67
Total Operating Expenses	$ 210,600,626.52	$ 105,148,326.34	$ 315,748,952.86	$ 77,566,439.03

COMBINED STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1989

ORGANIZED ACTIVITIES			UNEXPENDED	TOTALS (Memorandum Only)	
SPONSORED	TOTAL	AUXILIARY ENTERPRISES	PLANT FUND	1989	1988
	$ 120,633,040.00		$ 760,000.00	$ 788,705,401.00	$ 737,405,667.00
$ 89,119,521.89	$ 89,119,521.89			$ 240,875,948.16	$ 218,011,730.97
36,768.00	36,768.00			43,205,933.18	37,144,505.47
			$ 8,723,534.84	8,723,534.84	2,977,699.97
	10,496,024.99		461,239.09	11,490,290.20	11,790,510.95
	5,214,246.51	$ 11,102,690.12		227,513,418.25	213,720,395.37
			668,411.63	4,571,065.71	4,448,409.24
	96,228.34	36,594,741.34	500.00	37,191,410.91	35,307,570.77
3,707,405.29	108,335,091.24	33,597,358.21	1,099,812.63	159,072,209.25	148,481,556.72
	20,181,684.27			41,852,637.01	36,807,378.13
	72,211.45	2,864,206.88	5,104,208.78	9,321,737.94	7,651,810.64
	555,700.00			3,583,000.00	3,583,000.00
	1,584,294.32	5,799,202.86	978,781.81	25,334,670.68	23,268,027.08
		-14,358,673.25	14,358,673.25	0.00	0.00
$ 92,863,695.18	$ 235,691,771.01	$ 75,599,526.16	$ 31,395,162.03	$ 812,735,856.13	$ 743,192,595.31
$ 92,863,695.18	$ 356,324,811.01	$ 75,599,526.16	$ 32,155,162.03	$1,601,441,257.13	$1,480,598,262.31
	$ 6,968,850.04	$ 19,439,400.22	$ 3,708,071.32	$ 31,206,344.66	$ 27,739,506.12
		15,593,167.12		15,593,167.12	15,875,588.71
	$ 6,968,850.04	$ 35,032,567.34	$ 3,708,071.32	$ 46,799,511.78	$ 43,615,094.83
$ 92,863,695.18	$ 363,293,661.05	$ 110,632,093.50	$ 35,863,233.35	$1,648,240,768.91	$1,524,213,357.14
$ 48,047,148.40	$ 187,836,579.73	$ 35,767,160.37		$ 873,519,157.75	$ 820,429,392.22
2,663,433.85	11,370,508.20	1,977,927.70		53,695,904.40	50,368,078.05
1,399,230.55	10,784,121.57	2,454,351.84		49,253,547.77	42,460,556.96
5,365,862.38	22,954,289.41	3,378,109.05		105,200,098.09	97,573,191.97
13,628.00	925,933.53	18,757.09		2,925,559.21	3,236,277.53
5,439.00	146,378.63	6,245.42		1,001,073.08	1,012,310.57
15,386.00	465,141.47	23,662.52		3,995,971.57	3,722,076.66
$ 57,510,128.18	$ 234,482,952.54	$ 43,626,213.99		$1,089,591,311.87	$1,018,801,883.96
$ 2,662,003.28	$ 5,790,693.89	$ 211,807.19		$ 18,024,190.76	$ 16,513,809.93
81,357.88	522,176.49	302,671.42		2,213,585.68	2,149,598.38
55,501.73	497,530.98			1,728,288.38	1,928,074.26
9,134,540.86	39,643,358.38	5,545,782.30		90,113,972.51	81,446,720.89
738,205.94	5,832,015.17	2,738,466.26		32,470,612.13	34,558,055.12
514,371.61	8,255,751.72	8,120,424.12		45,866,143.00	42,743,412.17
56,615.40	748,323.81			7,662,328.98	9,119,836.87
666,330.70	1,628,942.86	169,326.15		4,230,641.99	5,388,617.37
85,878.20	558,465.05	412,686.90		2,742,882.78	2,668,526.56
190.00	690.00	378.86		9,294.92	36,185.90
1,760.23	8,400.79	11,809.13		4,646,814.66	4,997,728.85
36,768.00	36,768.00			45,473,707.64	38,787,610.20
				8,150.00	0.00
1,067,319.82	4,631,942.51	1,271,355.38		17,539,365.15	14,997,160.24
326,396.48	2,728,448.84	1,236,121.43		11,875,888.49	10,437,953.04
164,663.59	795,523.04	98,213.90		6,086,851.67	6,043,313.55
3,006,701.25	14,293,631.92			64,645,860.90	66,634,683.87
264,233.76	698,434.58	49,422.69		1,464,255.13	1,538,043.38
514,993.00	1,031,402.85	21,615.02		4,800,398.45	4,742,722.79
13,174.05	3,355,930.13	618,898.06		7,946,568.44	8,049,872.39
172,508.71	3,561,396.03	2,115,868.02		17,738,627.95	16,449,526.29
793,330.60	4,697,342.41	731,101.68		21,628,741.50	19,539,380.60
14,877,599.13	15,483,713.80	4,942,099.99		48,230,713.50	34,562,318.75
$ 35,234,444.22	$ 112,800,883.25	$ 28,598,048.50		$ 457,147,884.61	$ 423,333,151.40

COMBINED STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1989

EXPENDITURES	CURRENT FUNDS: RESIDENT INSTRUCTION FUND — EDUCATION, GENERAL AND DEPARTMENTAL SERVICES	RESIDENT INSTRUCTION FUND — SPONSORED	RESIDENT INSTRUCTION FUND — TOTAL	CURRENT FUNDS: OTHER — EDUCATION, GENERAL AND DEPARTMENTAL SERVICES
CAPITAL OUTLAY				
Personal Services				
Salaries and Wages				
Employer's Contributions for:				
F.I.C.A.				
Group Insurance				
Retirement				
Other Costs				
Motor Vehicle Equipment Purchases				
Supplies and Materials				
Repairs and Maintenance				
Utilities				
Lease/Purchase of Equipment				
Rents (Other than Real Estate)				
Insurance and Bonding				
Other Expenditures				
Publications and Printing				
Equipment Purchases				
Non-Inventory				
Inventory				
Software				
Real Estate Rentals				
Telecommunications				
Per Diem, Fees and Contracts				
Per Diem and Fees				
Contracts				
Total Capital Outlay				
OTHER				
Personal Services				
Salaries and Wages	$ 4,971,273.48		$ 4,971,273.48	$ 2,204,767.30
Employer's Contributions for:				
F.I.C.A.	298,318.84		298,318.84	125,635.05
Group Insurance	172,246.37		172,246.37	78,965.74
Retirement	507,214.64		507,214.64	237,086.29
Liability Insurance				3,327.49
Unemployment Compensation Insurance				1,006.92
Workers' Compensation Insurance				3,806.63
	$ 5,949,053.33		$ 5,949,053.33	$ 2,654,595.42
Other Costs				
Travel	97,526.48		97,526.48	87,180.99
Motor Vehicle Expenses	528.32		528.32	2,561.00
Motor Vehicle Equipment Purchases				
Supplies and Materials	424,343.67		424,343.67	339,226.04
Repairs and Maintenance	97,191.09		97,191.09	63,902.28
Utilities	67.89		67.89	108,123.77
Lease/Purchase of Equipment	300,000.00		300,000.00	4,709.76
Rents (Other than Real Estate)	12,018.43		12,018.43	2,064.21
Insurance and Bonding				5,158.76
Tuition and Scholarships				
College Work Study Program	1,019.47		1,019.47	22.79
Scholarships, Fellowships, Prizes, Awards and Other	39,592.52		39,592.52	72,375.00
Grants to Counties, Cities and Civil Divisions	185,567.22		185,567.22	
Other Expenditures	125,345.87		125,345.87	48,589.35
Publications and Printing	49,093.04		49,093.04	36,431.38
Equipment Purchases				
Non-Inventory	147,557.96		147,557.96	29,083.87
Inventory	2,767,069.42		2,767,069.42	299,672.35
Computer Charges	27,713.00		27,713.00	1,478.93
Software	170,717.72		170,717.72	39,002.33
Real Estate Rentals	10,894.39		10,894.39	
Telecommunications	46,666.27		46,666.27	50,706.91
Per Diem, Fees and Contracts				
Per Diem and Fees	167,182.04		167,182.04	113,423.13
Contracts	347,177.99		347,177.99	5,322,416.94
Capital Outlay				
Other Costs				
Supplies and Materials				
Publications and Printing				
Per Diem, Fees and Contracts				
Contracts				
Total Other	$ 10,966,326.12		$ 10,966,326.12	$ 9,280,725.21
Total Expenditures	$ 939,080,798.20	$ 199,116,626.12	$1,138,197,424.32	$ 263,819,988.60
Excess of Funds Available over Expenditures	254,356.69	0.00	254,356.69	6,609,977.27
	$ 939,335,154.89	$ 199,116,626.12	$1,138,451,781.01	$ 270,429,965.87

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF FUNDS AVAILABLE AND EXPENDITURES
OF ALL UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA
CURRENT FUNDS AND UNEXPENDED PLANT FUND
YEAR ENDED JUNE 30, 1989

ORGANIZED ACTIVITIES

SPONSORED	TOTAL	AUXILIARY ENTERPRISES	UNEXPENDED PLANT FUND	TOTALS (Memorandum Only) 1989	1988
			$ 69,189.72	$ 69,189.72	$ 74,412.87
			4,238.45	4,238.45	4,801.81
			2,818.57	2,818.57	3,619.79
			6,403.42	6,403.42	8,074.90
			$ 82,650.16	$ 82,650.16	$ 90,909.37
			834,442.43	834,442.43	618,763.51
			862,471.42	862,471.42	2,546,922.13
			5,769,119.39	5,769,119.39	5,211,204.83
			1,745.28	1,745.28	0.00
			6,317.02	6,317.02	22,879.09
			2,393.00	2,393.00	7,218.01
			2,163.50	2,163.50	0.00
			7,775.58	7,775.58	6,898.42
			191,457.09	191,457.09	19,388.63
			981,782.21	981,782.21	773,900.73
			2,694,561.76	2,694,561.76	2,427,799.13
			30,043.80	30,043.80	39,956.25
			2,049,082.05	2,049,082.05	39,497.80
			30,455.72	30,455.72	0.00
			902,327.39	902,327.39	963,494.58
			17,466,498.77	17,466,498.77	10,372,581.68
			$ 31,915,286.57	$ 31,915,286.57	$ 23,141,414.16
$ 45,500.68	$ 2,250,267.98			$ 7,221,541.46	$ 2,594,490.32
1,947.97	127,583.02			425,901.86	154,721.48
825.73	79,791.47			252,037.84	101,046.81
3,102.74	240,189.03			747,403.67	281,578.53
	3,327.49			3,327.49	3,790.47
	1,006.92			1,006.92	1,154.43
	3,806.63			3,806.63	4,673.34
$ 51,377.12	$ 2,705,972.54			$ 8,655,025.87	$ 3,141,455.38
206.73	87,387.72			184,914.20	111,785.75
	2,561.00			3,089.32	3,779.24
				0.00	15,537.74
20,763.28	359,989.32			784,332.99	317,462.27
609.00	64,511.28			161,702.37	92,721.60
	108,123.77			108,191.66	121,031.91
	4,709.76			304,709.76	5,392.48
7,000.00	9,064.21			21,082.64	7,332.42
	5,158.76			5,158.76	3,685.70
	22.79			1,042.26	553.93
	72,375.00			111,967.52	181,111.00
				185,567.22	0.00
993.24	49,582.59			174,928.46	71,340.91
1,218.31	37,649.69			86,742.73	48,594.56
1,619.56	30,703.43			178,261.39	17,446.13
8,608.26	308,280.61			3,075,350.03	149,812.68
5,313.70	6,792.63			34,505.63	5,108.22
1,519.69	40,522.02			211,239.74	24,769.14
				10,894.39	0.00
503.89	51,210.80			97,877.07	39,669.12
997.00	114,420.13			281,602.17	200,500.75
18,393.00	5,340,809.94			5,687,987.93	5,279,039.90
				0.00	7,743.55
				0.00	96.60
				0.00	492,159.85
$ 119,122.78	$ 9,399,847.99			$ 20,366,174.11	$ 10,338,130.83
$ 92,863,695.18	$ 356,683,683.78	$ 72,224,262.49	$ 31,915,286.57	$1,599,020,657.16	$1,475,614,580.35
0.00	6,609,977.27	38,407,831.01	3,947,946.78	49,220,111.75	48,598,776.79
$ 92,863,695.18	$ 363,293,661.05	$ 110,632,093.50	$ 35,863,233.35	$1,648,240,768.91	$1,524,213,357.14

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

NOTES TO FINANCIAL STATEMENTS

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1989

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FUNDS AND ACCOUNT GROUP INCLUDED IN FINANCIAL STATEMENTS

The accounts of the units of the University System of Georgia are organized on the basis of funds and account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based both upon the source of the resources and upon the purposes for which expenditures are to be made.

The accompanying financial statements account for all State, Federal, private and other sources of revenue under the control of the units of the University System of Georgia unless otherwise disclosed in these notes, and are presented in conformity with generally accepted accounting principles applicable to colleges and universities. Funds and the account group presented in this report are as follows:

CURRENT FUNDS

RESIDENT INSTRUCTION FUND - The fund used to account for both the unrestricted and restricted economic resources of the various units of the University System of Georgia which are expendable for purposes of performing the primary functions of the units, i.e. instruction, research and public service.

OTHER ORGANIZED ACTIVITIES - The fund used to account for both the unrestricted and restricted economic resources of the various units of the University System of Georgia which are for specialized instructional activities not budgeted through the Resident Instruction Fund.

RESTRICTED FUNDS - The fund used to record restricted revenue and transfers of such funds to the Resident Instruction Fund, the Other Organized Activities and the Unexpended Plant Fund for restricted use in current operations and/or plant additions.

AUXILIARY ENTERPRISES - The fund used to account for various institutional services provided to students, faculty or staff of the various units of the University System of Georgia which are funded by fees charged to participants that are directly related to, but not necessarily equal to the cost of the service.

PUBLIC TRUST FUNDS

LOAN FUNDS - The fund used to account for receipts, disbursements and fund balances of various funds held by the various units of the University System of Georgia for the purpose of making educational loans to students. Separate identity is maintained of the various types of loan funds administered by each institution.

ENDOWMENT FUNDS - The fund used to account for donated assets that donors have stipulated be retained for investment purposes by the various units of the University System of Georgia. The income derived from investing endowment assets may by restricted to a particular purpose, unrestricted or added to the principal dspending on the terms of the gift instrument.

PLANT FUNDS

UNEXPENDED PLANT FUND - The fund used to account for financial resources utilized to acquire or to construct physical properties for the various units of the University System of Georgia.

INVESTMENT IN PLANT - The account group in which are shown the total amounts representing the book value of all physical properties owned by the various units of the University System of Georgia. Net Investment in Plant is an equity account showing the total book value of physical properties belonging to the various units less the amount of any indebtedness to others.

AGENCY FUNDS

STUDENT ACTIVITIES - The fund used to account for revenue generated by student activity fees, etc. and related expenditures made on behalf of the students by the various units of the University System of Georgia.

PRIVATE TRUST - The fund used to account for resources held by the various units of the University System of Georgia as custodian or fiscal agent for individual students, faculty, staff members and organizations.

ACCOUNT GROUP

GENERAL LONG-TERM DEBT - The account group used to record the noncurrent portions of certain governmental long-term liabilities, such as lease/purchase agreements and compensated absences, payable from future resources. This method of recording the noncurrent portion of certain long-term liabilities is in accordance with generally accepted governmental accounting principles.

BASIS OF ACCOUNTING

The units of the University System of Georgia maintain the Current Funds, Unexpended Plant Fund and Agency Funds - Student Activities on the Modified Accrual Basis. This basis of accounting is defined as that method of accounting in which expenditures, other than accrued interest of general long-term debt, are recorded at the time liabilities are incurred and revenues are recorded when received in cash except for material or available revenues which should be accrued to reflect properly the revenues earned. Contractual obligations for services which have not been performed and for goods which have not been delivered at the end of the fiscal year are recognized as expenditures and liabilities in the accompanying financial statements. The recognition of encumbrances of this nature as expenditures and liabilities is in accordance with Georgia Law and provisions of State budgetary policy, but is not consistent with generally accepted accounting principles, which provide for the recording of encumbrances as a reservation of fund balance.

The Loan Funds, Endowment Funds and Agency Funds - Private Trust are maintained on the Cash Receipts and Disbursements basis of accounting. This basis of accounting is defined as that method of accounting in which certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

NOTE 2: INVENTORIES

Inventories of both consumable supplies and goods for resale are recorded at cost as assets in the Resident Instruction Fund, Other Organized Activities and Auxiliary Enterprises at the time of purchase.

NOTE 3: INVESTMENTS

Investments purchased are recorded at cost, and donated investments are recorded at fair market value as of the date of the gift.

NOTE 4: GENERAL FIXED ASSETS

To the extent that Current Funds, Unexpended Plant Fund and Agency Funds - Student Activities are used to finance plant assets, the amounts so provided are accounted for as expenditures. The balance shown on the Combined Balance Sheet as Investment in Plant reflects the accumulated expenditures made for general fixed assets through Current Funds, Unexpended Plant Fund and Agency Funds - Student Activities, and also include expenditures made for general fixed assets expended by the Georgia Education Authority (University) and/or the Georgia State Financing and Investment Commission on behalf of the various units of the University System of Georgia.

NOTE 4: GENERAL FIXED ASSETS

General fixed assets given to the various units of the University System of Georgia are recorded at fair market value at the date of the gift and disposals are deleted at recorded cost. No depreciation has been provided on general fixed assets.

NOTE 5: TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 6: GENERAL LONG-TERM DEBT

COMPENSATED ABSENCES PAYABLE
In accordance with State policy, the cost of annual and sick leave is recorded when paid rather than when earned.

All regular employees of the various units of the University System of Georgia earn annual leave ranging from one and one-quarter days to one and three-quarter days each month depending upon the employees' length of continuous State service with maximum accumulation of forty-five days. Employees are paid for unused accumulated annual leave upon retirement or termination of employment. Funds are provided in the appropriation of State funds to the Board of Regents of the University System of Georgia each year to cover the cost of annual leave of terminated employees.

All regular employees of the various units of the University System of Georgia earn one day of sick leave each month with no maximum accumulation established. Sick leave does not vest with the employee and unused accumulated sick leave is forfeited upon retirement or termination of employment.

CHANGES IN GENERAL LONG-TERM DEBT
A summary of changes in General Long-Term Debt for the year ended June 30, 1989, follows:

	Compensated Absences	Lease/Purchases
Balance July 1, 1988	$ 51,048,592.92	$ 13,857,243.11
Annual Leave Earned and Utilized (Net)	3,287,084.19	
Additions		8,543,415.36
Retirements		-6,883,690.16
Balance June 30, 1989	$ 54,335,677.11	$ 15,516,968.31

The liability for compensated absences at June 30, 1989, has been adjusted to reflect current salary and wage costs.

The liability for lease/purchase agreements at June 30, 1989, included only those agreements for which the units of the University System of Georgia have recorded assets acquired through cancellable lease/purchase agreements as additions to general fixed assets for acquisition cost at the inception of the agreement.

NOTE 7: RETIREMENT PLAN

Substantially all teachers, administrative and clerical personnel are members of the Teachers Retirement System of Georgia, which is a contributory defined benefit plan. The System is funded through a combination of employee and employer contributions. During the fiscal year ended June 30, 1989, the units of the University System of Georgia contributed 13.63% of salaries to the Teachers Retirement System of Georgia. The units of the University System of Georgia have no further liability under the plan other than the future contributions to the plan as established.

NOTE 8: CONTINGENCIES

PENDING LITIGATIONS
The various units of the University System of Georgia are defendants in several lawsuits involving various matters. The actual liability, if any, in these matters was not determinable.

NOTE 9: OTHER FINANCIAL NOTE

STATE FUNDS - ALLOTMENTS
Actual allotments made to the units of the University System of Georgia from Resident Instruction, "A" Budget, of the Board of Regents of the University System of Georgia included $500.00 in allotments to Skidaway Institute of Oceanography which is considered an Other Organized Activity. Therefore, Other Organized Activities allotments of $120,633,040.00 from the Board of Regents of the University System of Georgia include $500.00 of funds appropriated for Resident Instruction, "A" Budget, of the Board of Regents of the University System of Georgia.

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1989

REGENTS SCHOLARSHIP FUND

On June 30, 1989, the Regents Scholarship Fund of the various units of the University System of Georgia had an uncommitted balance of $6,152.00, which should be returned to the Board of Regents of the University System of Georgia for transmittal to the Department of Administrative Services, Fiscal Division. An analysis of the uncommitted balance of $6,152.00 by unit of the University System of Georgia is as follows:

Senior Colleges	
Clayton State College	$ 100.00
Kennesaw State College	4,179.00
Southern College of Technology	434.00
Valdosta State College	250.00
Two-Year Colleges	
Abraham Baldwin Agricultural College	773.00
Floyd College	50.00
Middle Georgia College	99.00
Waycross College	267.00
	$ 6,152.00

AGENCY FUNDS - STUDENT ACTIVITIES

On June 30, 1989, three units of the University System of Georgia had deficit fund balances in their Student Activities Fund as follows:

Senior Colleges	
Albany State College	$ 74,013.40
Fort Valley State College	$ 11,356.53
Savannah State College	$ 191,250.61

These deficit fund balances have a direct relation to the lack of sufficient funds to meet obligations of the colleges on a current basis.

ENDOWMENT FUNDS ACCOUNTABILITY

Endowment Funds contain funds which a donor or an outside agency has stipulated, that as a condition of the gift, the principal (corpus) is to remain intact and only the income derived from investment of the funds may be expended.

The Accounting Procedures and Instructions manual of the Board of Regents of the University System of Georgia stipulates that "...accounting records (of endowment funds) should make careful distinction between income and additions to the principal of a fund".

At June 30, 1989, the fund balances of the Endowment Funds of the following two units of the University System of Georgia did not distinguish between the income and principal of the funds:

Senior Colleges

Augusta College

Fort Valley State College

Corrective action should be implemented by the above units of the University System of Georgia to comply with the above stated accounting procedure.

GENERAL FIXED ASSETS/PROPERTY MANAGEMENT

The audits of the various units of the University System of Georgia disclosed that, in many cases, unidentified variances existed at June 30, 1989, between the subsidiary equipment inventory records and the general ledger control accounts. Applicable findings are disclosed in the individual audit reports of the following units of the University System of Georgia:

Senior Colleges

Armstrong State College

Augusta College

Columbus College

Fort Valley State College

Georgia College

Georgia Southwestern College

West Georgia College

Two-Year Colleges

Abraham Baldwin Agricultural College

Dalton College

DeKalb College

Gainesville College

South Georgia College

Waycross College

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Our review of internal controls and substantive testing in the various units of the University System of Georgia, for compliance with Federal requirements in the administration of Federal programs, disclosed instances of noncompliance. Our findings cover a wide range of problems and include deficiencies in cash management, financial reporting, eligibility determination and monitoring efforts, audit follow-up and resolution, and also include improper utilization of funds and distribution of expenditures as well as property management inadequacies. Applicable findings are disclosed in the individual audit reports of the following units of the University System of Georgia:

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1989

FEDERAL ASSISTANCE - COMPLIANCE DISCLOSURES

Senior Colleges

- Albany State College
- Armstrong State College
- Augusta College
- Clayton State College
- Columbus College
- Fort Valley State College
- Georgia College
- Georgia Southern College
- Georgia Southwestern College
- Kennesaw State College
- North Georgia College
- Savannah State College
- Southern College of Technology
- Valdosta State College
- West Georgia College

Two-Year Colleges

- Abraham Baldwin Agricultural College
- Atlanta Metropolitan College
- Bainbridge College
- Brunswick College
- Dalton College
- Darton College
- DeKalb College
- East Georgia College
- Floyd College
- Gainesville College
- Gordon College
- Macon College
- Middle Georgia College
- South Georgia College
- Waycross College

Other

- Skidaway Institute of Oceanography

INDIVIDUAL AUDIT REPORTS

The Findings and Improper or Questioned Costs Section of the individual audit reports details unusual situations, deficiencies of other problems relative to the financial operations of each unit of the University System of Georgia. The following comments disclose the material findings shown in the individual audit reports:

SENIOR COLLEGES

ALBANY STATE COLLEGE

EXPENDITURES/DISBURSEMENTS

EMPLOYEE LEASE/PURCHASE AGREEMENTS

The audit report for the year ended June 30, 1988, reported that Albany State College entered into several lease/purchase agreements with employees of the College for the purchase of computer equipment from the Auxiliary Enterprises Fund. At June 30, 1988, the Auxiliary Enterprises Fund had an account receivable balance of $24,305.23 attributable to these lease/purchase agreements. During the year under review, $10,468.68 of these receivables were collected; however, additional lease/purchase agreements in the amount of $15,118.71 were entered into during the current year leaving an account receivable balance of $28,955.26 at June 30, 1989. The terms of these lease/purchase agreements provided for monthly payments ranging from twenty to thirty-six months depending upon the amount of the purchase. There is no provision in the policies of the Board of Regents for the granting of credit to employees of the College. This practice should be discontinued immediately.

GENERAL LEDGER

INADEQUATE JOURNAL ENTRY DOCUMENTATION

Our study and evaluation of the system of internal accounting controls disclosed that the College did not have procedures in place to ensure that adequate descriptions and explanations supporting journal entries were included in space provided on the form utilized, and did not have procedures to ensure that all journal entries are approved by appropriate individuals and approval so noted in space provided. The College should implement appropriate procedures to ensure that journal entries are fully explained and are formally approved by appropriate supervisory personnel.

REVENUE/RECEIPTS

STUDENT ACCOUNTS RECEIVABLE

On June 30, 1989, Albany State College had $376,197.75 in student accounts receivable which were incurred prior to Summer quarter, 1989, had no approved financial aid as of June 30, 1989, to support the receivable or had not been received as of audit field work testing. There is no provision in the policies of the Board of Regents for deferments of students accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

ARMSTRONG STATE COLLEGE

REVENUE/RECEIPTS

STUDENT ACCOUNTS RECEIVABLE

On June 30, 1989, the Auxiliary Enterprises Fund had $11,215.87 in student accounts receivable which were either incurred prior to Summer quarter, 1989 or had no approved financial aid as of June 30, 1989, to support the receivable. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

FINDINGS AND IMPROPER OR QUESTIONED COSTS

YEAR ENDED JUNE 30, 1989

INDIVIDUAL AUDIT REPORTS

SENIOR COLLEGES

AUGUSTA COLLEGE

REVENUE/RECEIPTS
THEFT OF FUNDS

During the year under review, an internal audit conducted by Augusta College revealed missing cafeteria funds totaling $5,150.74. As a result of this internal audit, a warrant was initiated by the College for the arrest of a cafeteria employee on the charge of theft by taking. In addition, the College established an account receivable for $5,150.74 in the Auxiliary Enterprises Fund for the surety bond claim. In the subsequent fiscal period, $1,016.78 was recovered from the employee in question and this amount was applied against the account receivable leaving a balance of $4,133.96. As of the date of this audit, no further action has been taken on this matter.

FORT VALLEY STATE COLLEGE

RETURNED CHECKS

The audit reports for prior years noted that the College had instituted a policy that personal checks would not be accepted as payment of tuition and fees and that a concentrated effort would be made to collect all returned checks on hand. During the year under review, the College reversed its policy regarding personal checks and re-established the practice of accepting personal checks as payment of tuition and fees.

At June 30, 1989, the College had $14,695.58 in checks payable to the College that had been returned by the bank as unpaid. Appropriate action should be taken to collect all returned checks on hand.

REVENUE/RECEIPTS
STUDENT ACCOUNTS RECEIVABLE

At June 30, 1989, accounts receivable due from students were shown in the following funds:

Resident Instruction Fund	$ 165,566.43
Auxiliary Enterprises	198,066.18
Student Activities Fund	39,921.73
	$ 403,554.34

These balances are made up of $105,778.64 in current accounts receivable which consisted of $96,799.53 in deferments with approved financial aid and $8,979.11 in accounts receivable for fines. The remaining student accounts receivable balance of $297,775.70 was accumulated in prior years and resulted largely from extension of credit to students with no approved financial aid. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration.

Currently, Fort Valley State College does not allow deferments of fees without approved financial aid. This policy should curtail the increase in uncollectible student receivables. It is recommended that legal means be used to collect all student receivables, if necessary.

GEORGIA SOUTHWESTERN COLLEGE

EXPENDITURES/DISBURSEMENTS
INTERNAL CONTROL DEFICIENCY

Our review of the College's internal accounting controls disclosed the following weaknesses relative to utilizing the check-signing machine:

(1) No log was maintained of checks processed through the check-signing machine.

(2) There was no segregation of duties concerning access to unused checks, preparation of checks, signing of checks and mailing of checks.

The above deficiencies were brought to the attention of the College's Vice President for Business and Finance and procedures have been implemented to resolve these weaknesses.

KENNESAW STATE COLLEGE

REVENUE/RECEIPTS
STUDENT ACCOUNTS RECEIVABLE

On June 30, 1989, Kennesaw State College had $1,310.23 in student accounts receivable which were either incurred prior to Summer quarter, 1989 or had no approved financial aid as of June 30, 1989, to support the receivable. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

SAVANNAH STATE COLLEGE

REVENUE/RECEIPTS
STUDENT ACCOUNTS RECEIVABLE

On June 30, 1989, Savannah State College had $54,177.56 in student accounts receivable which were either incurred prior to Summer quarter, 1989 or had no approved financial aid as of June 30, 1989, to support the receivable. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

SOUTHERN COLLEGE OF TECHNOLOGY

REVENUE/RECEIPTS
STUDENT ACCOUNTS RECEIVABLE/DEFERRED FEES

Audit reports for prior fiscal years have called attention to the fact that some student fees were being deferred. In the year under review, no instances of fees being deferred for students were disclosed. The Resident Instruction Fund student accounts receivable balance of $3,743.00 at June 30, 1988, as reported in the prior year audit report remained outstanding at June 30, 1989. In addition, an account receivable of $155.00 remained outstanding at June 30, 1989, from the $371.40 in student accounts receivable not recorded in the accounting records as disclosed in the audit report for fiscal year 1988. The Auxiliary Enterprises and Agency Funds - Student Activities receivables associated with the above Resident Instruction Fund accounts receivable amounted to $451.00. This total amount of $4,349.00 in student accounts receivable at June 30, 1989, had no approved financial aid to support the receivable. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

INDIVIDUAL AUDIT REPORTS

SENIOR COLLEGES

VALDOSTA STATE COLLEGE

GENERAL LEDGER
STUDENT NOTES
LOAN FUNDS

The audit reports for the years ended June 30, 1987, and June 30, 1988, reported that the General Ledger Control Accounts of the Perkins Loan Fund and the Nursing Student Loan Fund were not in balance with the subsidiary details as presented for examination. For the year under review, our examination disclosed that this situation had not been corrected as of June 30, 1989. In addition, the Short Term Notes Loan Fund was out of balance with the subsidiary records at June 30, 1989. Appropriate procedures should be implemented by the College to ensure that the general ledger accounts of all Loan Funds are balanced with appropriate subsidiary records.

ACCOUNTING CONTROLS (OVERALL)
SEPARATION OF DUTIES

Our study and evaluation of the system of internal accounting control disclosed that the College had not provided for adequate separation of duties in the performance of accounting functions and related procedures in the following areas:

(1) Preparation and approval of journal entries.

(2) Recording of transactions and reconciliation of bank statements.

(3) Preparation of disbursements, recording of disbursements and approval of disbursements.

Separation of duties involving key accounting functions is the basis for achieving an adequate system of internal control.

INVESTMENTS
UNAUTHORIZED BOND TRADING

During the year under review, it came to our attention that Valdosta State College was engaged in speculative bond trading. A review of the investments of the College disclosed that the investments recorded on the financial records did not reflect the actual value of such investments. Further review and investigation by the Internal Audit Staff of the Board of Regents of the University System revealed that the College was investing Auxiliary Enterprise funds of the College in speculative bond trading. Evidence indicated that the College has engaged in this unauthorized investment practice since fiscal year 1985. An analysis of the transactions and activity relative to these investments indicate total net losses of $3,100,779.45, of which, $1,206,557.61 was incurred in the year under review, and $1,894,221.84 was incurred in prior years. A more extensive investigation into this matter is now in progress. The investigation is being conducted by the Board of Regents of the University System of Georgia with assistance by the State Attorney General's Office, the Georgia Bureau of Investigation, the Georgia Department of Banking and Finance and the Securities Division of the Georgia Secretary of State. The results of this investigation will be reported in the audit of the subsequent year.

REVENUE/RECEIPTS
TUITION AND FEES

During the year under review, the College routinely allowed the reinstatement of students who paid their fees subsequent to the final payment deadline. In our examination of this practice, we reviewed Summer quarter, 1989 registration. It was noted that of the 371 students whose registration had been cancelled, 113 had been reinstated as of the date of our audit. This practice is in violation of Section 704 of the Board of Regents Policy Manual which states, in part, "Payment of fees may not be deferred. All fees are due and payable upon registration". The College should discontinue the routine practice of reinstating the registration of students who pay fees past the established fee payment deadline.

WEST GEORGIA COLLEGE

REVENUE/RECEIPTS
THEFT OF FUNDS

During the year under review, an internal audit conducted by West Georgia College revealed missing library fines totaling $8,499.20. As a result of this internal audit, an employee of the College entered a guilty plea on the offense of theft by taking with the Superior Court of Carroll County, Georgia. A total of $2,702.17 was recovered during the year under review and is included in library fines as shown in unit report. By order of the Court, restitution of the remaining balance of $5,797.03 is due from the individual involved, to be paid to the Clerk of Court of Carroll County at a rate of $75.00 per month beginning May 1, 1989. These funds will be remitted by the Court to West Georgia College.

TWO-YEAR COLLEGES

ABRAHAM BALDWIN AGRICULTURAL COLLEGE

REVENUE/RECEIPTS
STUDENT ACCOUNTS RECEIVABLE

On June 30, 1989, Abraham Baldwin Agricultural College had $30,042.45 in student accounts receivable which were either incurred prior to Summer quarter, 1989 or had no approved financial aid as of June 30, 1989, to support the receivable. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

DEKALB COLLEGE

EXPENDITURES/DISBURSEMENTS
AUXILIARY ENTERPRISES FUND

During the year ended June 30, 1986, contributions to the DeKalb College Foundation and the President's Discretionary Fund of $30,000.00 and $23,359.73, respectively, were made from the Auxiliary Enterprises Fund. Further examination revealed that an additional contribution of $5,000.00 was made from the Auxiliary Enterprises Fund to the President's Discretionary Fund during the year ended June 30, 1985. Expenditures of this nature are beyond the customary scope of expenditures for educational purposes as required by Official Code of Georgia Annotated Section 20-2-411. This section of the Code was applicable when the College was considered a part of the DeKalb County Board of Education. Reimbursement of $58,359.73 should be secured for deposit to the Auxiliary Enterprises Fund.

INDIVIDUAL AUDIT REPORTS

TWO-YEAR COLLEGES

MIDDLE GEORGIA COLLEGE

REVENUE/RECEIPTS

STUDENT ACCOUNTS RECEIVABLE

On June 30, 1989, Middle Georgia College had $18,544.84 in student accounts receivable which were incurred prior to fiscal year 1989 and had no approved financial aid to support the receivable. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

WAYCROSS COLLEGE

REVENUE/RECEIPTS

STUDENT ACCOUNTS RECEIVABLE

On June 30, 1989, Waycross College had $2,736.67 in student accounts receivable which were either incurred prior to Summer quarter, 1989 or had no approved financial aid as of June 30, 1989, to support the receivable. There is no provision in the policies of the Board of Regents for deferments of student accounts without the student having approved documentation of financial aid at the time of registration. Collections of student accounts receivable should be made on at least a quarterly basis, and no student should be granted a deferment without having approved financial aid. It is recommended that legal means be used to collect all student accounts receivable, if necessary.

COMBINING BALANCE SHEETS

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA BY FUNDS

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

RESIDENT INSTRUCTION FUND

JUNE 30, 1989

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	ASSETS				
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES					
Georgia Institute of Technology	$ 10,992,291.54	$ 2,220,606.51	$ 755,607.77	$ 20,944.42	$ 13,989,450.24
Georgia State University	5,444,777.08	3,639,003.22	379,126.05	308,708.77	9,771,615.12
Medical College of Georgia	4,043,242.95	4,559,276.42	29,925.21	0.00	8,632,444.58
University of Georgia	2,133,227.51	13,126,581.43	1,731,902.07	139,490.61	17,131,201.62
SENIOR COLLEGES					
Albany State College	593,698.85	284,537.61	99,005.36	0.00	977,241.82
Armstrong State College	478,843.68	188,099.61	30,626.48	17,436.54	715,006.31
Augusta College	796,650.56	277,111.56	75,349.81	59,972.55	1,209,084.48
Clayton State College	1,283,438.47	61,285.75	55,573.18	1,380.00	1,401,677.40
Columbus College	632,175.72	411,614.92	78,337.53	42,376.53	1,164,504.70
Fort Valley State College	945,671.23	536,129.73	35,177.45	0.00	1,516,978.41
Georgia College	905,783.34	301,413.18	104,104.34	129,455.91	1,440,756.97
Georgia Southern College	1,364,212.38	1,753,342.72	224,969.94	7,659.33	3,350,184.37
Georgia Southwestern College	351,868.31	111,635.57	60,000.18	46,168.50	569,672.56
Kennesaw State College	1,384,853.58	702,918.43	117,864.72	0.00	2,205,636.73
North Georgia College	672,703.11	159,706.98	43,834.52	3,291.85	879,536.46
Savannah State College	272,645.16	121,302.02	83,096.40	0.00	477,043.58
Southern College of Technology	904,457.81	528,189.91	106,246.57	12,605.05	1,551,499.34
Valdosta State College	2,090,924.63	87,043.57	147,267.28	87,195.45	2,412,430.93
West Georgia College	1,332,346.96	932,000.00	173,892.25	8,286.00	2,446,525.21
TWO-YEAR COLLEGES					
Abraham Baldwin Agricultural College	341,649.65	64,712.82	80,820.61	919.00	488,102.08
Atlanta Metropolitan College	403,105.78	212,492.34	49,798.55	0.00	665,396.67
Bainbridge College	166,343.34	51,100.14	10,571.32	2,143.00	230,157.80
Brunswick College	265,529.32	100,360.14	16,571.25	448.00	382,908.71
Dalton College	150,716.08	233,881.97	28,564.30	44,218.89	457,381.24
Darton College	329,685.69	483,749.25	40,020.54	0.00	853,455.48
DeKalb College	1,258,098.47	1,272,100.42	24,244.14	6,268.00	2,560,711.03
East Georgia College	103,574.54	8,255.00	4,333.34	8,606.40	124,769.28
Floyd College	296,924.83	18,600.92	16,443.18	0.00	331,968.93
Gainesville College	221,843.10	103,020.54	10,041.32	0.00	334,904.96
Gordon College	306,699.84	16,114.85	26,415.15	327.32	349,557.16
Macon College	701,857.83	31,508.15	21,795.07	1,335.09	756,496.14
Middle Georgia College	266,145.06	1,012,731.46	68,978.24	710.00	1,348,564.76
South Georgia College	373,353.00	7,958.13	21,166.21	565.00	403,042.34
Waycross College	121,331.37	9,197.77	9,629.00	861.00	141,019.14
OTHER					
Skidaway Institute of Oceanography	0.00	0.00	0.00	0.00	0.00
	$ 41,930,670.77	$ 33,627,583.04	$ 4,761,299.53	$ 951,373.21	$ 81,270,926.55

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

RESIDENT INSTRUCTION FUND

JUNE 30, 1989

LIABILITIES AND FUND EQUITY							
LIABILITIES				FUND EQUITY			
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE (SURPLUS DUE TO BOARD OF REGENTS)	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 7,184,276.60	$ 2,248,400.18	$ 3,773,898.89	$ 13,206,575.67	$ 622,000.00	$ 160,874.57	$ 782,874.57	$ 13,989,450.24
4,370,135.97	185,495.39	4,650,869.68	9,206,501.04	549,428.98	15,685.10	565,114.08	9,771,615.12
7,838,855.20	0.00	642,144.50	8,480,999.70	43,139.07	108,305.81	151,444.88	8,632,444.58
9,939,557.03	1,018,503.55	4,606,241.77	15,564,302.35	1,457,000.00	109,899.27	1,566,899.27	17,131,201.62
550,973.60	0.00	319,128.00	870,101.60	90,000.00	17,140.22	107,140.22	977,241.82
246,614.58	0.00	399,029.17	645,643.75	38,000.00	31,362.56	69,362.56	715,006.31
332,809.94	0.00	773,009.70	1,105,819.64	83,000.00	20,264.84	103,264.84	1,209,084.48
832,153.72	0.00	491,230.00	1,323,383.72	56,000.00	22,293.68	78,293.68	1,401,677.40
351,492.24	0.00	721,922.11	1,073,414.35	78,000.00	13,090.35	91,090.35	1,164,504.70
1,062,755.28	0.00	231,866.00	1,294,621.28	115,938.83	106,418.30	222,357.13	1,516,978.41
696,505.51	0.00	619,365.10	1,315,870.61	100,000.00	24,886.36	124,886.36	1,440,756.97
1,566,094.96	0.00	1,553,517.74	3,119,612.70	220,000.00	10,571.67	230,571.67	3,350,184.37
101,109.86	0.00	404,895.00	506,004.86	60,000.00	3,667.70	63,667.70	569,672.56
614,144.59	0.00	1,459,025.50	2,073,170.09	125,144.23	7,322.41	132,466.64	2,205,636.73
537,542.79	0.00	279,351.60	816,894.39	51,500.00	11,142.07	62,642.07	879,536.46
207,062.27	0.00	172,963.16	380,025.43	85,523.00	11,495.15	97,018.15	477,043.58
779,947.02	0.00	642,391.20	1,422,338.22	125,000.00	4,161.12	129,161.12	1,551,499.34
909,474.53	0.00	1,305,546.87	2,215,021.40	180,000.00	17,409.53	197,409.53	2,412,430.93
1,307,706.97	0.00	960,309.18	2,268,016.15	167,288.86	11,220.20	178,509.06	2,446,525.21
208,470.81	0.00	189,460.91	397,931.72	76,667.50	13,502.86	90,170.36	488,102.08
318,533.58	0.00	283,194.54	601,728.12	55,000.00	8,668.55	63,668.55	665,396.67
122,039.93	0.00	88,746.20	210,786.13	15,000.00	4,371.67	19,371.67	230,157.80
218,065.25	0.00	140,063.61	358,128.86	21,000.00	3,779.85	24,779.85	382,908.71
230,481.29	0.00	191,028.29	421,509.58	30,000.00	5,871.66	35,871.66	457,381.24
524,474.48	0.00	281,311.15	805,785.63	40,078.00	7,591.85	47,669.85	853,455.48
1,324,752.95	0.00	1,182,308.06	2,507,061.01	37,125.00	16,525.02	53,650.02	2,560,711.03
92,199.16	0.00	25,292.00	117,491.16	5,000.00	2,278.12	7,278.12	124,769.28
151,780.21	0.00	155,537.70	307,317.91	18,000.00	6,651.02	24,651.02	331,968.93
44,551.84	0.00	274,343.60	318,895.44	13,500.00	2,509.52	16,009.52	334,904.96
177,503.60	0.00	137,525.00	315,028.60	28,350.00	6,178.56	34,528.56	349,557.16
313,532.98	0.00	410,196.70	723,729.68	20,375.15	12,391.31	32,766.46	756,496.14
1,083,640.26	0.00	153,623.20	1,237,263.46	86,674.52	24,626.78	111,301.30	1,348,564.76
255,303.25	0.00	116,182.68	371,485.93	25,000.00	6,556.41	31,556.41	403,042.34
71,757.86	0.00	54,518.00	126,275.86	10,000.00	4,743.28	14,743.28	141,019.14
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
$ 44,566,300.11	$ 3,452,399.12	$ 27,690,036.81	$ 75,708,736.04	$ 4,728,733.14	$ 833,457.37	$ 5,562,190.51	$ 81,270,926.55

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

OTHER ORGANIZED ACTIVITIES

JUNE 30, 1989

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	ASSETS				
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES					
Georgia Institute of Technology					
Engineering Extension Division	$ -544,219.23	$ 811,797.42	$ 0.00	$ 155,859.36	$ 423,437.55
Georgia Tech Research Institute	2,185,419.38	1,001,776.72	0.00	30,475.84	3,217,671.94
Medical College of Georgia					
Eugene Talmadge Memorial Hospital	3,274,680.82	4,023,471.90	1,987,028.50	0.00	9,285,181.22
Joint Board of Family Practice	31,060.32	0.00	0.00	0.00	31,060.32
Georgia Radiation Therapy Center	117,747.44	0.00	0.00	0.00	117,747.44
University of Georgia					
Agricultural Experiment Station	-422,125.58	1,643,602.93	0.00	0.00	1,221,477.35
Athens and Tifton Veterinary Laboratories	857.38	190.13	0.00	0.00	1,047.51
Cooperative Extension Service	230,477.28	194,496.43	0.00	0.00	424,973.71
Marine Institute	-78,780.41	85,979.25	0.00	0.00	7,198.84
Marine Resources Extension Center	23,683.42	10,488.00	0.00	0.00	34,171.42
Veterinary Medicine Experiment Station	131,624.62	0.00	0.00	0.00	131,624.62
Veterinary Medicine Teaching Hospital	215,182.57	65,505.62	0.00	0.00	280,688.19
OTHER					
Skidaway Institute of Oceanography	500,690.17	24,829.69	0.00	0.00	525,519.86
	$ 5,666,298.18	$ 7,862,138.09	$ 1,987,028.50	$ 186,335.20	$ 15,701,799.97

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

OTHER ORGANIZED ACTIVITIES

JUNE 30, 1989

LIABILITIES AND FUND EQUITY							
LIABILITIES				FUND EQUITY			
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE (SURPLUS DUE TO BOARD OF REGENTS)	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 40,075.49	$ 42,654.24	$ 344,861.00	$ 427,590.73	$ 0.00	$ -4,153.18	$ -4,153.18	$ 423,437.55
3,266,489.64	-55,544.07	0.00	3,210,945.57	0.00	6,726.37	6,726.37	3,217,671.94
4,547,659.88	0.00	0.00	4,547,659.88	4,737,521.34	0.00	4,737,521.34	9,285,181.22
18,615.13	0.00	0.00	18,615.13	0.00	12,445.19	12,445.19	31,060.32
113,449.84	0.00	0.00	113,449.84	0.00	4,297.60	4,297.60	117,747.44
994,390.96	191,187.60	0.00	1,185,578.56	0.00	35,898.79	35,898.79	1,221,477.35
723.27	0.00	0.00	723.27	0.00	324.24	324.24	1,047.51
263,351.22	155,605.49	0.00	418,956.71	0.00	6,017.00	6,017.00	424,973.71
2,064.53	4,981.55	0.00	7,046.08	0.00	152.76	152.76	7,198.84
26,274.28	7,111.43	0.00	33,385.71	0.00	785.71	785.71	34,171.42
113,314.81	16,360.47	0.00	129,675.28	0.00	1,949.34	1,949.34	131,624.62
258,509.42	16,617.22	0.00	275,126.64	0.00	5,561.55	5,561.55	280,688.19
525,325.76	0.00	0.00	525,325.76	0.00	194.10	194.10	525,519.86
$ 10,170,244.23	$ 378,973.93	$ 344,861.00	$ 10,894,079.16	$ 4,737,521.34	$ 70,199.47	$ 4,807,720.81	$ 15,701,799.97

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

RESTRICTED FUNDS

JUNE 30, 1989

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	ASSETS			TOTAL FUND EQUITY
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	TOTAL ASSETS	UNRESERVED FUND BALANCE
UNIVERSITIES				
Georgia Institute of Technology	$ -16,588,718.41	$ 18,695,616.33	$ 2,106,897.92	$ 2,106,897.92
Georgia State University	1,758,515.96	991,831.73	2,750,347.69	2,750,347.69
Medical College of Georgia	4,880,594.45	1,610,497.90	6,491,092.35	6,491,092.35
University of Georgia	3,908,997.90	8,326,646.28	12,235,644.18	12,235,644.18
SENIOR COLLEGES				
Albany State College	-336,140.93	545,501.60	209,360.67	209,360.67
Armstrong State College	-90,242.25	224,326.50	134,084.25	134,084.25
Augusta College	47,074.93	119,647.16	166,722.09	166,722.09
Clayton State College	-3,509,146.49	3,652,809.17	143,662.68	143,662.68
Columbus College	129,332.42	59,336.89	188,669.31	188,669.31
Fort Valley State College	-251,851.38	634,461.21	382,609.83	382,609.83
Georgia College	-154,258.07	251,700.06	97,441.99	97,441.99
Georgia Southern College	-257,276.67	450,137.94	192,861.27	192,861.27
Georgia Southwestern College	456,769.05	37,949.06	494,718.11	494,718.11
Kennesaw State College	102,756.57	24,392.77	127,149.34	127,149.34
North Georgia College	56,070.21	114,312.44	170,382.65	170,382.65
Savannah State College	-146,568.71	227,791.17	81,222.46	81,222.46
Southern College of Technology	88,916.61	90,042.93	178,959.54	178,959.54
Valdosta State College	-192,922.14	206,191.62	13,269.48	13,269.48
West Georgia College	-120,854.67	152,270.06	31,415.39	31,415.39
TWO-YEAR COLLEGES				
Abraham Baldwin Agricultural College	-55,827.14	97,443.43	41,616.29	41,616.29
Atlanta Metropolitan College	25,811.43	3,807.18	29,618.61	29,618.61
Bainbridge College	-81,406.26	84,534.48	3,128.22	3,128.22
Brunswick College	-2,823.04	18,996.68	16,173.64	16,173.64
Dalton College	-96,665.76	97,894.38	1,228.62	1,228.62
Darton College	50,891.01	18,525.73	69,416.74	69,416.74
DeKalb College	-4,226.27	15,971.20	11,744.93	11,744.93
East Georgia College	4,148.18	15,899.31	20,047.49	20,047.49
Floyd College	-121,717.74	132,147.17	10,429.43	10,429.43
Gainesville College	-7,274.00	7,274.00	0.00	0.00
Gordon College	2,124.88	0.00	2,124.88	2,124.88
Macon College	11,292.91	3,820.57	15,113.48	15,113.48
Middle Georgia College	44,769.34	421.32	45,190.66	45,190.66
South Georgia College	82,641.37	24,165.69	106,807.06	106,807.06
Waycross College	-54,423.36	95,847.21	41,423.85	41,423.85
OTHER				
Skidaway Institute of Oceanography	-109,070.73	256,153.06	147,082.33	147,082.33
	$ -10,530,706.80	$ 37,288,364.23	$ 26,757,657.43	$ 26,757,657.43

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AUXILIARY ENTERPRISES

JUNE 30, 1989

	ASSETS					
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE	INVENTORIES	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES						
Georgia Institute of Technology	$ 4,061,545.03	$ 2,962,566.82	$ 1,290,475.40	$ 3,146,164.81	$ 20,450.07	$ 11,481,202.13
Georgia State University	3,344,940.07	0.00	487,962.92	0.00	0.00	3,832,902.99
Medical College of Georgia	894,040.80	0.00	1,572.62	445,039.21	0.00	1,340,652.63
University of Georgia	12,240,549.42	0.00	160,084.16	5,203,234.49	0.00	17,603,868.07
SENIOR COLLEGES						
Albany State College	444,771.00	0.00	299,642.54	106,460.98	0.00	850,874.52
Armstrong State College	300,455.50	0.00	195,920.47	139,435.48	0.00	635,811.45
Augusta College	388,953.98	0.00	104,997.65	157,878.22	0.00	651,829.85
Clayton State College	720,566.19	0.00	20,808.58	116,881.13	0.00	858,255.90
Columbus College	540,208.48	0.00	52,840.06	356,518.32	0.00	949,566.86
Fort Valley State College	654,019.32	0.00	262,576.36	197,428.02	0.00	1,114,023.70
Georgia College	703,993.70	0.00	35,509.84	327,902.83	0.00	1,067,406.37
Georgia Southern College	2,856,288.28	0.00	163,767.62	843,091.75	10,013.00	3,873,160.65
Georgia Southwestern College	252,248.70	0.00	8,879.75	197,022.57	0.00	458,151.02
Kennesaw State College	432,868.17	0.00	34,439.20	488,872.92	0.00	956,180.29
North Georgia College	1,199,977.54	0.00	146,193.44	206,646.25	0.00	1,552,817.23
Savannah State College	995,385.72	0.00	51,838.15	166,030.78	0.00	1,213,254.65
Southern College of Technology	154,461.36	0.00	60,684.48	268,608.22	718.00	484,472.06
Valdosta State College	-892,619.59	0.00	88,734.71	590,312.11	0.00	-213,572.77
West Georgia College	3,045,166.65	0.00	4,622.94	403,277.81	0.00	3,453,067.40
TWO-YEAR COLLEGES						
Abraham Baldwin Agricultural College	208,177.44	0.00	43,386.39	203,389.04	0.00	434,952.87
Atlanta Metropolitan College	0.00	0.00	0.00	0.00	0.00	0.00
Bainbridge College	73,707.17	0.00	8,447.24	39,703.66	0.00	121,858.07
Brunswick College	168,982.83	0.00	23,754.02	84,158.00	0.00	276,894.85
Dalton College	212,617.01	1,200.00	28,486.38	135,479.26	0.00	377,782.65
Darton College	324,149.37	0.00	22,600.77	59,454.25	0.00	406,204.39
DeKalb College	160,881.86	0.00	70,080.15	320,477.98	1,028.01	552,468.00
East Georgia College	117,395.11	0.00	214.45	38,742.35	0.00	156,351.91
Floyd College	334,073.79	0.00	50.96	67,561.94	0.00	401,686.69
Gainesville College	545,957.40	0.00	9,975.70	50,057.92	0.00	605,991.02
Gordon College	183,607.97	0.00	16,050.25	53,199.62	0.00	252,857.84
Macon College	451,727.39	0.00	11,928.42	122,490.77	0.00	586,146.58
Middle Georgia College	334,959.88	0.00	82,665.82	76,666.59	50,000.00	544,292.29
South Georgia College	248,750.95	0.00	5,732.57	79,318.29	0.00	333,801.81
Waycross College	68,384.81	0.00	2,577.67	27,721.61	0.00	98,684.09
OTHER						
Skidaway Institute of Oceanography	2,874.95	0.00	425.00	330.00	0.00	3,629.95
	$ 35,774,068.25	$ 2,963,766.82	$ 3,797,926.68	$ 14,719,557.18	$ 82,209.08	$ 57,337,528.01

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AUXILIARY ENTERPRISES

JUNE 30, 1989

LIABILITIES AND FUND EQUITY								
LIABILITIES				FUND EQUITY			
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 487,938.04	$ 55,497.95	$ 2,098,223.07	$ 2,641,659.06	$ 6,200,931.71	$ 2,638,611.36	$ 8,839,543.07	$ 11,481,202.13
20,299.75	561.68	64,222.66	85,084.09	1,303,885.42	2,443,933.48	3,747,818.90	3,832,902.99
54,484.09	0.00	97,352.05	151,836.14	1,086,209.03	102,607.46	1,188,816.49	1,340,652.63
681,822.37	242,293.29	1,277,966.36	2,202,082.02	9,947,906.60	5,453,879.45	15,401,786.05	17,603,868.07
2,617.25	0.00	57,327.00	59,944.25	460,491.24	330,439.03	790,930.27	850,874.52
32,546.56	0.00	21,690.50	54,237.06	445,134.91	136,419.48	581,574.39	635,811.45
28,948.37	0.00	4,730.00	33,678.37	527,536.63	90,594.85	618,131.48	651,809.85
22,643.11	0.00	0.00	22,643.11	516,855.42	318,757.37	835,612.79	858,255.90
3,782.04	0.00	12,352.00	16,134.04	560,437.75	372,995.07	933,432.82	949,566.86
1,538.52	0.00	144,050.81	145,589.33	543,693.28	424,741.09	968,434.37	1,114,023.70
16,272.93	0.00	181,615.46	197,888.39	852,264.94	17,253.04	869,517.98	1,067,406.37
39,695.74	0.00	654,802.17	694,497.91	907,502.11	2,271,160.63	3,178,662.74	3,873,160.65
7,494.16	0.00	72,692.00	80,186.16	377,964.86	0.00	377,964.86	458,151.02
4,943.11	0.00	0.00	4,943.11	808,886.91	142,350.27	951,237.18	956,180.29
14,104.73	0.00	173,721.00	187,825.73	865,080.95	499,910.53	1,364,991.50	1,552,817.23
0.00	0.00	64,616.55	64,616.55	933,715.28	214,922.82	1,148,638.10	1,213,254.65
18,689.76	0.00	123,803.00	142,492.76	341,979.30	0.00	341,979.30	484,472.06
323,558.70	0.00	654,492.25	978,050.95	1,488,749.36	-2,680,373.08	-1,191,623.72	-213,572.77
14,752.50	0.00	413,785.96	428,538.46	2,344,397.22	680,131.72	3,024,528.94	3,453,067.40
2,442.99	0.00	109,312.26	111,755.25	343,197.62	0.00	343,197.62	454,952.87
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4,709.54	0.00	0.00	4,709.54	92,118.57	25,029.96	117,148.53	121,858.07
12.80	0.00	0.00	12.80	271,267.72	5,614.33	276,882.05	276,894.85
7,250.01	0.00	0.00	7,250.01	285,036.02	85,496.62	370,532.64	377,782.65
13,189.20	0.00	1,662.71	14,851.91	337,019.70	54,332.78	391,352.48	406,204.39
39,396.91	0.00	0.00	39,396.91	513,071.09	0.00	513,071.09	552,468.00
76.46	0.00	0.00	76.46	66,994.87	89,280.58	156,275.45	156,351.91
13,278.79	0.00	0.00	13,278.79	265,412.32	122,995.58	388,407.90	401,686.69
4,260.06	0.00	755.00	5,015.06	328,368.24	272,607.72	600,975.96	605,991.02
3,664.54	0.00	21,345.00	25,009.54	94,857.99	132,990.31	227,848.30	252,857.84
8,285.56	0.00	0.00	8,285.56	378,322.24	199,538.78	577,861.02	586,146.58
1,308.88	0.00	68,405.71	69,714.59	456,719.08	17,858.62	474,577.70	544,292.29
1,548.04	0.00	35,380.65	36,928.69	282,365.98	14,507.14	296,873.12	333,801.81
1,148.71	0.00	0.00	1,148.71	82,014.07	15,521.31	97,535.38	98,684.09
0.00	0.00	0.00	0.00	897.68	2,732.27	3,629.95	3,629.95
$ 1,876,704.22	$ 298,352.92	$ 6,354,304.17	$ 8,529,361.31	$ 34,311,326.11	$ 14,496,840.59	$ 48,808,166.70	$ 57,337,528.01

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

PUBLIC TRUST FUNDS - LOAN FUNDS

JUNE 30, 1989

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	ASSETS				TOTAL FUND EQUITY
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE	TOTAL ASSETS	RESERVED FUND BALANCE
UNIVERSITIES					
Georgia Institute of Technology	$ 1,007,364.76	$ 4,791,024.47	$ 0.00	$ 5,798,389.23	$ 5,798,389.23
Georgia State University	355,862.49	2,925,118.05	0.00	3,280,980.54	3,280,980.54
Medical College of Georgia	422,618.82	6,243,722.14	0.00	6,666,340.96	6,666,340.96
University of Georgia	2,757,489.05	10,139,108.78	0.00	12,896,597.83	12,896,597.83
SENIOR COLLEGES					
Albany State College	72,919.84	438,600.13	0.00	511,519.97	511,519.97
Armstrong State College	20,970.83	17,329.90	0.00	38,300.73	38,300.73
Augusta College	41,320.10	537,663.65	0.00	578,983.75	578,983.75
Clayton State College	37,651.89	51,971.03	0.00	89,622.92	89,622.92
Columbus College	77,252.75	555,218.72	0.00	632,471.47	632,471.47
Fort Valley State College	-39,725.88	1,727,078.14	0.00	1,687,352.26	1,687,352.26
Georgia College	305,430.26	963,019.37	0.00	1,268,449.63	1,268,449.63
Georgia Southern College	45,009.61	2,879,189.86	0.00	2,924,199.47	2,924,199.47
Georgia Southwestern College	125,689.55	603,522.35	0.00	729,211.90	729,211.90
Kennesaw State College	1,985.53	194,139.17	0.00	196,124.70	196,124.70
North Georgia College	58,872.22	792,986.30	0.00	851,858.52	851,858.52
Savannah State College	84,102.57	800,629.27	0.00	884,731.84	884,731.84
Southern College of Technology	68,606.60	517,002.89	0.00	585,609.49	585,609.49
Valdosta State College	79,826.02	1,623,150.25	0.00	1,702,976.27	1,702,976.27
West Georgia College	40,764.13	1,770,565.98	0.00	1,811,330.11	1,811,330.11
TWO-YEAR COLLEGES					
Abraham Baldwin Agricultural College	119,361.29	968,566.79	9,982.59	1,097,910.67	1,097,910.67
Atlanta Metropolitan College	0.00	0.00	0.00	0.00	0.00
Bainbridge College	836.04	8,932.93	0.00	9,768.97	9,768.97
Brunswick College	36,838.04	18,936.54	0.00	55,774.58	55,774.58
Dalton College	0.00	0.00	0.00	0.00	0.00
Darton College	14,503.36	28,506.62	0.00	43,009.98	43,009.98
DeKalb College	72,691.77	101,826.80	0.00	174,518.57	174,518.57
East Georgia College	1,076.00	1,271.00	0.00	2,347.00	2,347.00
Floyd College	0.00	0.00	0.00	0.00	0.00
Gainesville College	0.00	0.00	0.00	0.00	0.00
Gordon College	5,565.09	12,075.06	0.00	17,640.15	17,640.15
Macon College	266.19	10,975.64	0.00	11,241.83	11,241.83
Middle Georgia College	22,692.74	153,015.17	0.00	175,707.91	175,707.91
South Georgia College	17,680.28	1,012,648.56	0.00	1,030,328.84	1,030,328.84
Waycross College	3,505.54	2,103.37	0.00	5,608.91	5,608.91
OTHER					
Skidaway Institute of Oceanography	0.00	0.00	0.00	0.00	0.00
	$ 5,859,027.48	$ 39,889,898.93	$ 9,982.59	$ 45,758,909.00	$ 45,758,909.00

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

PUBLIC TRUST FUNDS - ENDOWMENT FUNDS

JUNE 30, 1989

	ASSETS			FUND EQUITY		
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	TOTAL ASSETS	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE	TOTAL FUND EQUITY
UNIVERSITIES						
Georgia Institute of Technology	$ 3,232,060.51	$ 24,090,899.97	$ 27,322,963.48	$ 20,645,062.32	$ 6,677,901.16	$ 27,322,963.48
Georgia State University	66,016.20	0.00	66,016.20	44,591.25	21,424.95	66,016.20
Medical College of Georgia	-84,732.59	4,135,334.81	4,050,602.22	4,050,602.22	0.00	4,050,602.22
University of Georgia	12,618,850.62	7,285,348.60	19,904,199.22	16,685,467.49	3,218,731.73	19,904,199.22
SENIOR COLLEGES						
Albany State College	0.00	0.00	0.00	0.00	0.00	0.00
Armstrong State College	131,577.53	0.00	131,577.53	131,577.53	0.00	131,577.53
Augusta College	65,695.36	121,464.61	187,159.97	187,159.97	0.00	187,159.97
Clayton State College	133,000.00	0.00	133,000.00	133,000.00	0.00	133,000.00
Columbus College	451,382.97	101,903.37	553,286.34	553,286.34	0.00	553,286.34
Fort Valley State College	218,678.06	371,136.43	589,814.49	589,814.49	0.00	589,814.49
Georgia College	1,409,530.66	901,479.66	2,311,010.32	1,685,080.79	625,929.53	2,311,010.32
Georgia Southern College	110,302.65	0.00	110,302.65	110,302.65	0.00	110,302.65
Georgia Southwestern College	2,391.00	522,156.24	524,547.24	354,072.82	170,474.42	524,547.24
Kennesaw State College	579,164.50	23,030.98	602,195.48	601,886.87	308.61	602,195.48
North Georgia College	156,593.83	1,099,500.72	1,256,094.55	1,256,094.55	0.00	1,256,094.55
Savannah State College	485,230.10	0.00	485,230.10	432,000.00	53,230.10	485,230.10
Southern College of Technology	128,137.69	0.00	128,137.69	112,581.46	15,556.23	128,137.69
Valdosta State College	1,740,889.41	490,475.02	2,231,364.43	2,034,591.74	196,772.69	2,231,364.43
West Georgia College	0.00	0.00	0.00	0.00	0.00	0.00
TWO-YEAR COLLEGES						
Abraham Baldwin Agricultural College	0.00	0.00	0.00	0.00	0.00	0.00
Atlanta Metropolitan College	0.00	0.00	0.00	0.00	0.00	0.00
Bainbridge College	39,940.91	0.00	39,940.91	38,436.00	1,504.91	39,940.91
Brunswick College	38,712.50	40,078.09	78,790.59	61,647.79	17,142.80	78,790.59
Dalton College	0.00	0.00	0.00	0.00	0.00	0.00
Darton College	0.00	0.00	0.00	0.00	0.00	0.00
DeKalb College	0.00	0.00	0.00	0.00	0.00	0.00
East Georgia College	21,048.80	0.00	21,048.80	18,660.15	2,388.65	21,048.80
Floyd College	24,392.81	0.00	24,392.81	20,000.00	4,392.81	24,392.81
Gainesville College	12,595.20	0.00	12,595.20	10,222.50	2,372.70	12,595.20
Gordon College	0.00	0.00	0.00	0.00	0.00	0.00
Macon College	0.00	0.00	0.00	0.00	0.00	0.00
Middle Georgia College	30,164.03	0.00	30,164.03	27,724.23	2,439.80	30,164.03
South Georgia College	174,142.48	0.00	174,142.48	122,243.13	51,899.35	174,142.48
Waycross College	61,581.89	0.00	61,581.89	55,173.07	6,408.82	61,581.89
OTHER						
Skidaway Institute of Oceanography	0.00	0.00	0.00	0.00	0.00	0.00
	$ 21,847,350.12	$ 39,182,808.50	$ 61,030,158.62	$ 49,961,279.36	$ 11,068,879.26	$ 61,030,158.62

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

UNEXPENDED PLANT FUND

JUNE 30, 1989

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	ASSETS			
	CASH AND TEMPORARY INVESTMENTS	INVESTMENTS	ACCOUNTS RECEIVABLE	PREPAID EXPENSE
UNIVERSITIES				
Georgia Institute of Technology	$ 2,368,794.36	$ 0.00	$ 1,226,302.68	$ 0.00
Georgia State University	-411,666.23	0.00	437,180.11	0.00
Medical College of Georgia	365,364.55	0.00	1,026,478.69	0.00
University of Georgia	5,645,313.12	0.00	696,468.81	0.00
SENIOR COLLEGES				
Albany State College	15,569.50	6,191.17	57.00	0.00
Armstrong State College	0.00	0.00	0.00	0.00
Augusta College	46,917.44	0.00	0.00	0.00
Clayton State College	3,533,192.55	0.00	0.00	0.00
Columbus College	218,227.93	0.00	0.00	0.00
Fort Valley State College	-105,324.05	0.00	58,297.30	0.00
Georgia College	279,432.60	0.00	27,370.38	0.00
Georgia Southern College	1,251,905.98	0.00	0.00	0.00
Georgia Southwestern College	52,328.28	0.00	0.00	0.00
Kennesaw State College	-100,301.98	0.00	107,283.92	0.00
North Georgia College	119,513.09	0.00	0.00	0.00
Savannah State College	22,501.72	0.00	0.00	0.00
Southern College of Technology	151,201.35	0.00	0.00	0.00
Valdosta State College	163,205.92	0.00	28,326.68	0.00
West Georgia College	305,415.85	0.00	0.00	0.00
TWO-YEAR COLLEGES				
Abraham Baldwin Agricultural College	46,458.58	0.00	0.00	0.00
Atlanta Metropolitan College	15,313.49	0.00	0.00	0.00
Bainbridge College	18,410.62	0.00	0.00	0.00
Brunswick College	1,086,475.78	0.00	0.00	0.00
Dalton College	101,909.31	0.00	0.00	4,000.00
Darton College	33,021.54	0.00	0.00	0.00
DeKalb College	1,927,934.94	1,104,596.40	69,434.69	0.00
East Georgia College	74,458.08	0.00	0.00	0.00
Floyd College	29,165.77	0.00	0.00	0.00
Gainesville College	0.00	0.00	0.00	0.00
Gordon College	9,611.50	0.00	0.00	0.00
Macon College	89,219.43	0.00	0.00	0.00
Middle Georgia College	699.59	0.00	0.00	0.00
South Georgia College	27,312.44	0.00	0.00	0.00
Waycross College	4,808.57	0.00	0.00	0.00
OTHER				
Skidaway Institute of Oceanography	19,528.23	0.00	0.00	0.00
	$ 17,407,919.85	$ 1,110,787.57	$ 3,677,200.26	$ 4,000.00

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

UNEXPENDED PLANT FUND

JUNE 30, 1989

TOTAL ASSETS	LIABILITIES AND FUND EQUITY						
	LIABILITIES			FUND EQUITY			
	ACCOUNTS PAYABLE	ACCRUED PAYROLL	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE (SURPLUS DUE TO BOARD OF REGENTS)	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 3,595,097.04	$ 3,594,805.29	$ 0.00	$ 3,594,805.29	$ 0.00	$ 291.75	$ 291.75	$ 3,595,097.04
25,513.88	25,000.00	0.00	25,000.00	0.00	513.88	513.88	25,513.88
1,391,843.24	1,228,898.32	0.00	1,228,898.32	0.00	162,944.92	162,944.92	1,391,843.24
6,341,781.93	6,051,144.59	1,252.80	6,052,397.39	282,531.00	6,853.54	289,384.54	6,341,781.93
21,817.67	15,442.00	0.00	15,442.00	6,191.17	184.50	6,375.67	21,817.67
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46,917.44	46,862.51	0.00	46,862.51	0.00	54.93	54.93	46,917.44
3,533,192.55	3,531,551.94	0.00	3,531,551.94	721.73	918.88	1,640.61	3,533,192.55
218,227.93	218,166.06	0.00	218,166.06	0.00	61.87	61.87	218,227.93
-47,026.75	17,946.40	0.00	17,946.40	0.00	-64,973.15	-64,973.15	-47,026.75
306,802.98	274,740.26	0.00	274,740.26	0.00	32,062.72	32,062.72	306,802.98
1,251,905.98	1,250,510.54	0.00	1,250,510.54	0.00	1,395.44	1,395.44	1,251,905.98
52,328.28	52,325.12	0.00	52,325.12	0.00	3.16	3.16	52,328.28
6,981.94	14,801.00	0.00	14,801.00	0.00	-7,819.06	-7,819.06	6,981.94
119,513.09	117,757.09	0.00	117,757.09	0.00	1,756.00	1,756.00	119,513.09
22,501.72	20,713.75	0.00	20,713.75	0.00	1,787.97	1,787.97	22,501.72
151,201.35	149,118.60	0.00	149,118.60	0.00	2,082.75	2,082.75	151,201.35
193,532.60	193,886.80	0.00	193,886.80	0.00	-354.20	-354.20	193,532.60
305,415.85	305,415.85	0.00	305,415.85	0.00	0.00	0.00	305,415.85
46,458.58	42,432.00	0.00	42,432.00	0.00	4,026.58	4,026.58	46,458.58
15,313.49	15,313.49	0.00	15,313.49	0.00	0.00	0.00	15,313.49
18,410.62	15,450.95	0.00	15,450.95	0.00	2,959.67	2,959.67	18,410.62
1,086,475.78	6,014.55	0.00	6,014.55	1,080,431.14	30.09	1,080,461.23	1,086,475.78
105,909.31	105,909.31	0.00	105,909.31	0.00	0.00	0.00	105,909.31
33,021.54	34,562.50	0.00	34,562.50	0.00	-1,540.96	-1,540.96	33,021.54
3,101,966.03	754,396.30	0.00	754,396.30	2,344,907.37	2,662.36	2,347,569.73	3,101,966.03
74,458.08	8,485.75	0.00	8,485.75	65,972.33	0.00	65,972.33	74,458.08
29,165.77	14,280.64	0.00	14,280.64	8,023.89	6,861.24	14,885.13	29,165.77
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9,611.50	9,611.50	0.00	9,611.50	0.00	0.00	0.00	9,611.50
89,219.43	11,468.95	0.00	11,468.95	77,683.80	66.68	77,750.48	89,219.43
699.59	0.00	0.00	0.00	0.00	699.59	699.59	699.59
27,312.44	25,702.00	0.00	25,702.00	0.00	1,610.44	1,610.44	27,312.44
4,808.57	4,018.20	0.00	4,018.20	0.00	790.37	790.37	4,808.57
19,528.23	19,528.23	0.00	19,528.23	0.00	0.00	0.00	19,528.23
$ 22,199,907.68	$ 18,176,260.49	$ 1,252.80	$ 18,177,513.29	$ 3,866,462.43	$ 155,931.96	$ 4,022,394.39	$ 22,199,907.68

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

INVESTMENT IN PLANT

JUNE 30, 1989

	LAND	BUILDINGS
UNIVERSITIES		
Georgia Institute of Technology	$ 13,889,629.63	$ 165,520,030.65
Georgia State University	7,997,163.76	74,750,489.18
Medical College of Georgia	4,443,557.28	114,456,685.39
University of Georgia	9,025,512.67	261,071,455.23
SENIOR COLLEGES		
Albany State College	1,243,256.28	16,816,519.70
Armstrong State College	258,253.82	13,427,173.27
Augusta College	2,047,611.49	16,364,567.15
Clayton State College	483,726.16	17,282,943.54
Columbus College	1,349,539.75	22,028,878.56
Fort Valley State College	1,252,867.82	32,276,637.34
Georgia College	451,970.46	25,916,572.07
Georgia Southern College	193,569.41	44,590,950.92
Georgia Southwestern College	5,580.00	19,590,431.66
Kennesaw State College	127,477.00	18,731,611.38
North Georgia College	295,440.49	21,156,257.80
Savannah State College	325,975.16	23,022,263.22
Southern College of Technology	805,984.73	19,871,243.09
Valdosta State College	1,572,847.31	36,059,825.08
West Georgia College	550,259.25	37,849,037.54
TWO-YEAR COLLEGES		
Abraham Baldwin Agricultural College	67,441.25	16,043,313.42
Atlanta Metropolitan College	1,361,635.71	6,869,320.82
Bainbridge College	91,468.56	3,873,740.82
Brunswick College	1,053,016.36	7,064,715.64
Dalton College	72,465.30	9,200,351.93
Darton College	989,112.73	7,162,689.98
DeKalb College	2,871,487.00	48,735,110.02
East Georgia College	152,859.45	2,077,251.24
Floyd College	169,490.00	7,666,444.80
Gainesville College	111,990.00	5,326,337.77
Gordon College	178,507.89	9,217,930.61
Macon College	439,707.17	7,251,946.69
Middle Georgia College	18,400.00	12,947,681.34
South Georgia College	173,321.48	14,506,883.28
Waycross College	197,990.00	3,446,448.49
OTHER		
Skidaway Institute of Oceanography	449,460.00	1,342,721.92
	$ 54,718,575.37	$ 1,143,466,461.54

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

INVESTMENT IN PLANT

JUNE 30, 1989

ASSETS					FUND EQUITY
INVESTMENT IN PLANT					
IMPROVEMENTS OTHER THAN BUILDINGS	EQUIPMENT	DUE TO OTHER FUNDS	CONSTRUCTION IN PROGRESS	TOTAL ASSETS	INVESTMENT IN GENERAL FIXED ASSETS
$ 14,739,445.06	$ 180,586,201.09	$ -78,515.28	$ 0.00	$ 374,656,791.15	$ 374,656,791.15
1,997,912.56	65,214,997.19	0.00	0.00	149,960,562.69	149,960,562.69
2,377,111.53	89,915,995.79	0.00	0.00	211,193,349.99	211,193,349.99
16,543,754.06	231,302,874.62	-506,983.88	0.00	517,386,612.70	517,386,612.70
2,697,541.04	6,781,183.45	0.00	0.00	27,538,500.47	27,538,500.47
1,046,420.18	7,902,943.30	0.00	0.00	22,634,790.57	22,634,790.57
1,705,292.86	10,082,524.39	0.00	0.00	30,199,995.89	30,199,995.89
2,195,394.13	4,684,629.97	0.00	0.00	24,646,693.80	24,646,693.80
1,246,474.93	9,610,857.01	0.00	0.00	34,235,750.25	34,235,750.25
2,507,648.43	8,370,311.39	0.00	0.00	44,407,465.18	44,407,465.18
1,549,044.73	7,162,122.20	0.00	0.00	35,079,709.46	35,079,709.46
2,216,381.60	27,644,162.38	0.00	0.00	74,645,064.31	74,645,064.31
1,002,460.29	5,588,527.26	0.00	0.00	26,186,999.21	26,186,999.21
787,031.57	9,672,377.18	0.00	0.00	29,318,497.13	29,318,497.13
2,025,093.61	5,173,477.23	0.00	0.00	28,650,269.13	28,650,269.13
4,271,640.03	6,771,305.61	0.00	0.00	34,391,184.02	34,391,184.02
753,210.12	11,526,843.86	0.00	0.00	32,957,281.80	32,957,281.80
2,345,783.67	12,939,189.34	0.00	0.00	52,917,645.40	52,917,645.40
1,701,196.49	14,847,845.47	0.00	0.00	54,948,338.75	54,948,338.75
2,921,914.14	4,471,389.42	0.00	0.00	23,504,058.23	23,504,058.23
646,466.19	3,044,996.70	0.00	0.00	11,922,419.42	11,922,419.42
559,455.55	1,033,933.12	0.00	1,809.18	5,560,407.23	5,560,407.23
583,820.68	2,537,106.37	0.00	0.00	11,238,659.05	11,238,659.05
1,361,205.39	3,955,124.54	0.00	0.00	14,589,147.16	14,589,147.16
167,669.48	3,300,579.67	0.00	0.00	11,620,051.86	11,620,051.86
3,276,069.49	12,574,010.88	0.00	0.00	67,456,677.39	67,456,677.39
636,121.59	1,312,747.56	0.00	0.00	4,178,979.84	4,178,979.84
638,771.75	3,124,532.36	0.00	0.00	11,599,238.91	11,599,238.91
503,633.07	2,401,212.37	0.00	0.00	8,343,173.21	8,343,173.21
661,451.32	2,623,146.83	0.00	0.00	12,681,036.65	12,681,036.65
1,306,086.49	3,227,729.02	0.00	0.00	12,225,469.37	12,225,469.37
1,184,472.04	4,126,940.81	0.00	0.00	18,277,494.19	18,277,494.19
602,971.16	4,224,484.22	0.00	0.00	19,507,660.14	19,507,660.14
369,938.14	1,773,473.81	0.00	0.00	5,787,850.44	5,787,850.44
894,954.02	3,397,898.59	0.00	0.00	6,085,034.53	6,085,034.53
$ 80,023,837.39	$ 772,907,675.20	$ -585,499.16	$ 1,809.18	$ 2,050,532,859.52	$ 2,050,532,859.52

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AGENCY FUNDS - STUDENT ACTIVITIES

JUNE 30, 1989

	ASSETS			
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	PREPAID EXPENSE	TOTAL ASSETS
UNIVERSITIES				
Georgia Institute of Technology	$ 433,590.89	$ 34,701.00	$ 724.00	$ 469,015.89
Georgia State University	875,996.08	0.00	0.00	875,996.08
Medical College of Georgia	33,071.46	0.00	0.00	33,071.46
University of Georgia	1,363,995.93	0.00	0.00	1,363,995.93
SENIOR COLLEGES				
Albany State College	-73,633.30	53,974.20	0.00	-19,659.10
Armstrong State College	129,153.91	0.00	0.00	129,153.91
Augusta College	133,126.10	912.25	0.00	134,038.35
Clayton State College	91,590.12	450.00	120.00	92,160.12
Columbus College	298,335.66	9,392.86	0.00	307,728.52
Fort Valley State College	-14,628.31	39,921.73	0.00	25,293.42
Georgia College	129,930.03	821.63	0.00	130,751.66
Georgia Southern College	543,617.46	159,139.80	9,870.85	712,628.11
Georgia Southwestern College	155,209.51	188.00	0.00	155,397.51
Kennesaw State College	513,767.61	680.00	0.00	514,447.61
North Georgia College	144,661.50	761.00	799.60	146,222.10
Savannah State College	-151,275.46	1,434.85	0.00	-149,840.61
Southern College of Technology	340,156.13	1,964.20	0.00	342,120.33
Valdosta State College	258,896.35	0.00	32,211.00	291,107.35
West Georgia College	292,764.50	0.00	0.00	292,764.50
TWO-YEAR COLLEGES				
Abraham Baldwin Agricultural College	79,681.68	6,719.00	0.00	86,400.68
Atlanta Metropolitan College	46,455.59	0.00	0.00	46,455.59
Bainbridge College	5,981.74	0.00	0.00	5,981.74
Brunswick College	36,548.58	0.00	1,755.00	38,303.58
Dalton College	5,829.13	252.00	0.00	6,081.13
Darton College	38,977.73	25.08	0.00	39,002.81
DeKalb College	203,263.64	3,089.25	0.00	206,352.89
East Georgia College	5,252.98	0.00	0.00	5,252.98
Floyd College	31,827.80	15.00	0.00	31,842.80
Gainesville College	119,701.13	0.00	0.00	119,701.13
Gordon College	18,696.08	0.00	0.00	18,696.08
Macon College	15,085.87	0.00	0.00	15,085.87
Middle Georgia College	26,381.28	736.76	0.00	27,118.04
South Georgia College	28,715.72	0.00	0.00	28,715.72
Waycross College	7,640.80	80.00	0.00	7,720.80
OTHER				
Skidaway Institute of Oceanography	0.00	0.00	0.00	0.00
	$ 6,168,365.92	$ 315,258.61	$ 45,480.45	$ 6,529,104.98

The notes to the financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AGENCY FUNDS - STUDENT ACTIVITIES

JUNE 30, 1989

LIABILITIES AND FUND EQUITY							
LIABILITIES				FUND EQUITY			
ACCOUNTS PAYABLE	ACCRUED PAYROLL	DEFERRED REVENUE	TOTAL LIABILITIES	RESERVED FUND BALANCE	UNRESERVED FUND BALANCE	TOTAL FUND EQUITY	TOTAL LIABILITIES AND FUND EQUITY
$ 131,523.93	$ 7,704.21	$ 3,915.00	$ 143,143.14	$ 53,663.92	$ 272,208.83	$ 325,872.75	$ 469,015.89
122,098.78	0.00	424,587.00	546,685.78	0.00	329,310.30	329,310.30	875,996.08
0.00	0.00	17,077.50	17,077.50	0.00	15,993.96	15,993.96	33,071.46
69,255.77	0.00	126,336.50	195,592.27	0.00	1,168,403.66	1,168,403.66	1,363,995.93
699.30	0.00	53,655.00	54,354.30	0.00	-74,013.40	-74,013.40	-19,659.10
12,201.06	0.00	77,922.20	90,123.26	0.00	39,030.65	39,030.65	129,153.91
14,770.57	0.00	47,300.00	62,070.57	4,175.01	67,792.77	71,967.78	134,038.35
1,000.00	0.00	24,570.00	25,570.00	0.00	66,590.12	66,590.12	92,160.12
31,968.85	0.00	93,887.30	125,856.15	0.00	181,872.37	181,872.37	307,728.52
6,533.70	0.00	30,116.25	36,649.95	0.00	-11,356.53	-11,356.53	25,293.42
4,189.85	0.00	23,838.00	28,027.85	0.00	102,723.81	102,723.81	130,751.66
21,531.60	0.00	442,783.11	464,314.71	0.00	248,313.40	248,313.40	712,628.11
0.00	0.00	45,400.00	45,400.00	0.00	109,997.51	109,997.51	155,397.51
15,368.51	0.00	175,814.00	191,182.51	0.00	323,265.10	323,265.10	514,447.61
9,026.18	0.00	54,444.40	63,470.58	0.00	82,751.52	82,751.52	146,222.10
0.00	0.00	41,410.00	41,410.00	0.00	-191,250.61	-191,250.61	-149,840.61
0.00	0.00	72,378.01	72,378.01	0.00	269,742.32	269,742.32	342,120.33
6,385.25	0.00	181,516.00	187,901.25	0.00	103,206.10	103,206.10	291,107.35
18,138.46	0.00	112,862.00	131,000.46	0.00	161,764.04	161,764.04	292,764.50
60.30	0.00	20,328.00	20,388.30	0.00	66,012.38	66,012.38	86,400.68
19,590.38	0.00	12,382.00	31,972.38	0.00	14,483.21	14,483.21	46,455.59
191.50	0.00	3,078.00	3,269.50	0.00	2,712.24	2,712.24	5,981.74
3,069.36	0.00	15,003.00	18,072.36	0.00	20,231.22	20,231.22	38,303.58
779.93	0.00	4,268.00	5,047.93	0.00	1,033.20	1,033.20	6,081.13
3,781.76	0.00	9,856.00	13,637.76	0.00	25,365.05	25,365.05	39,002.81
56,221.02	0.00	117,922.00	174,143.02	0.00	32,209.87	32,209.87	206,352.89
0.00	0.00	885.00	885.00	0.00	4,367.98	4,367.98	5,252.98
33.52	0.00	6,339.00	6,372.52	0.00	25,470.28	25,470.28	31,842.80
5,649.14	0.00	64,295.50	69,944.64	0.00	49,756.49	49,756.49	119,701.13
717.59	0.00	11,880.00	12,597.59	0.00	6,098.49	6,098.49	18,696.08
0.00	0.00	11,401.00	11,401.00	0.00	3,684.87	3,684.87	15,085.87
2,600.24	0.00	8,680.00	11,280.24	2,921.68	12,916.12	15,837.80	27,118.04
1,095.13	0.00	8,316.00	9,411.13	0.00	19,304.59	19,304.59	28,715.72
884.00	0.00	2,340.00	3,224.00	0.00	4,496.80	4,496.80	7,720.80
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
$ 559,365.68	$ 7,704.21	$ 2,346,785.77	$ 2,913,855.66	$ 60,760.61	$ 3,554,488.71	$ 3,615,249.32	$ 6,529,104.98

COMBINING BALANCE SHEET

BY UNITS OF THE UNIVERSITY SYSTEM OF GEORGIA

AGENCY FUNDS - PRIVATE TRUST

JUNE 30, 1989

	ASSETS			LIABILITIES AND FUND EQUITY		
	CASH AND TEMPORARY INVESTMENTS	ACCOUNTS RECEIVABLE	TOTAL ASSETS	LIABILITIES ACCOUNTS PAYABLE	FUND EQUITY RESERVED FUND BALANCE	TOTAL LIABILITIES AND FUND EQUITY
UNIVERSITIES						
Georgia Institute of Technology	$ 4,442,758.19	$ 0.00	$ 4,442,758.19	$ 3,899,287.91	$ 543,470.28	$ 4,442,758.19
Georgia State University	2,763,482.71	70.18	2,763,552.89	246,021.37	2,517,531.52	2,763,552.89
Medical College of Georgia	5,167,188.46	0.00	5,167,188.46	4,487,264.46	679,924.00	5,167,188.46
University of Georgia	10,549,875.50	35.15	10,549,910.65	8,214,076.17	2,335,834.48	10,549,910.65
SENIOR COLLEGES						
Albany State College	40,047.83	0.00	40,047.83	0.00	40,047.83	40,047.83
Armstrong State College	261,897.47	0.00	261,897.47	87,984.39	173,913.08	261,897.47
Augusta College	258,491.14	2,664.03	261,155.17	20,360.45	240,794.72	261,155.17
Clayton State College	62,402.48	0.00	62,402.48	35,248.53	27,153.95	62,402.48
Columbus College	97,489.19	0.00	97,489.19	34,652.75	62,836.44	97,489.19
Fort Valley State College	179,724.75	40.00	179,764.75	108,017.35	71,747.40	179,764.75
Georgia College	116,425.70	0.00	116,425.70	61,044.88	55,380.82	116,425.70
Georgia Southern College	596,756.05	196,398.75	793,154.80	573,202.17	219,952.63	793,154.80
Georgia Southwestern College	49,614.05	6,724.35	56,338.40	29,808.93	26,529.47	56,338.40
Kennesaw State College	159,862.48	4,184.88	164,047.36	101,125.69	62,921.67	164,047.36
North Georgia College	167,393.53	0.00	167,393.53	44,569.44	122,824.09	167,393.53
Savannah State College	145,339.03	0.00	145,339.03	58,956.01	86,383.02	145,339.03
Southern College of Technology	133,114.71	1,850.07	134,964.78	56,773.36	78,191.42	134,964.78
Valdosta State College	-361,679.10	624,242.00	262,562.90	122,344.78	140,218.12	262,562.90
West Georgia College	249,543.14	0.00	249,543.14	98,734.97	150,808.17	249,543.14
TWO-YEAR COLLEGES						
Abraham Baldwin Agricultural College	150,242.13	0.00	150,242.13	47,509.25	102,732.88	150,242.13
Atlanta Metropolitan College	35,028.85	0.00	35,028.85	21,894.10	13,134.75	35,028.85
Bainbridge College	26,963.23	0.00	26,963.23	8,889.67	18,073.56	26,963.23
Brunswick College	37,310.93	124.85	37,435.78	17,272.48	20,163.30	37,435.78
Dalton College	42,774.58	0.00	42,774.58	20,579.65	22,194.93	42,774.58
Darton College	44,230.71	0.00	44,230.71	26,549.26	17,681.45	44,230.71
DeKalb College	228,107.26	7,795.78	235,903.04	85,335.36	150,567.68	235,903.04
East Georgia College	18,900.07	0.00	18,900.07	8,457.13	10,442.94	18,900.07
Floyd College	56,327.56	890.80	57,218.36	16,622.12	40,596.24	57,218.36
Gainesville College	42,220.67	4,726.84	46,947.51	30,594.14	16,353.37	46,947.51
Gordon College	17,847.00	0.00	17,847.00	16,952.92	894.08	17,847.00
Macon College	105,666.90	626.82	106,293.72	51,536.68	54,757.04	106,293.72
Middle Georgia College	126,572.27	0.00	126,572.27	28,230.34	98,341.93	126,572.27
South Georgia College	277,628.92	831.39	278,460.31	37,777.41	240,682.90	278,460.31
Waycross College	11,787.58	0.00	11,787.58	4,985.59	6,801.99	11,787.58
OTHER						
Skidaway Institute of Oceanography	11.86	0.00	11.86	0.00	11.86	11.86
	$ 26,301,347.83	$ 851,205.89	$ 27,152,553.72	$ 18,702,659.71	$ 8,449,894.01	$ 27,152,553.72

The notes to the financial statements are an integral part of this statement.